

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000				1999		2000					
	Oct. 29	Oct. 23	Oct. 24	Oct. 25	Oct. 26+	Oct. 27	Oct. 29	Oct. 23	Oct. 24	Oct. 25	Oct. 26+	Oct. 27		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	<b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>							<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)						
		43.4200	46.3800	46.4300	46.4800		46.7800							
	<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{	Buying	43.4100	46.3800	46.4200	46.4700		46.7700	2.3031	2.1561	2.1538	2.1515		2.1377
		Selling	43.4200	46.3900	46.4300	46.4800		46.7800						
Pound Sterling	{	Buying	71.1800	67.4500	67.5075	67.3575		67.1250	1.4054	1.4821	1.4818	1.4836		1.4881
		Selling	71.2400	67.4750	67.5425	67.4200		67.1850						
Euro	{	Buying	45.7325	39.0050	39.7800	38.8825		38.8150	2.1856	2.5645	2.5778	2.5726		2.5732
		Selling	45.7650	39.0225	39.8100	38.9125		38.8375						
100 Yen	{	Buying	41.3000	42.5900	42.8825	43.0250		43.1225	242.11	234.85	233.13	232.37		231.83
		Selling	41.3300	42.6175	42.9300	43.0450		43.1425						
	<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month			4.42	4.40	4.14	4.13		3.59						
3-month			4.70	4.48	4.39	4.39		4.28						
6-month			5.16	4.31	4.31	4.30		4.23						

+ : Market closed.

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Note** : The unified exchange rate system came into force on March 1, 1993.