

Reserve Bank of India - Bulletin

Weekly Statistical Supplement

November 11, 2000

1. Reserve Bank of India

<i>Item</i>	(Rs. crore)					
	1999		2000		Variation	
	Nov. 5	Oct. 27	Nov. 3#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,92,010	2,06,270	2,08,176	1,906	16,166	
Notes issued	1,92,068	2,06,337	2,08,242	1,905	16,174	
Notes held in Banking Department	58	67	65	-2	7	
Deposits :						
Central Government	100	109	101	-8	1	
State Governments	41	217	41	-176	—	
Scheduled Commercial Banks	71,681	66,857	72,511	5,654	830	
Scheduled State Co-operative Banks	972	821	591	-230	-381	
Other Banks	1,442	2,433	2,323	-110	881	
Others	5,827	5,886	5,846	-40	19	
Other liabilities	69,037	76,501	77,609	1,108	8,572	
TOTAL LIABILITIES/ASSETS	3,41,110	3,59,094	3,67,198	8,104	26,088	
Foreign currency assets ⁽¹⁾	1,32,531	1,49,738	1,49,075	-663	16,544	
Gold coin and bullion ⁽²⁾	13,965	13,057	13,104	47	-861	
Rupee securities (including treasury bills)	1,51,065	1,55,823	1,61,464	5,641	10,399	
Loans and advances:						
Central Government	8,728	3,822	7,940	4,118	-788	
State Governments	3,829	5,113	4,931	-182	1,102	
NABARD	5,262	5,692	5,618	-74	356	
Scheduled Commercial Banks	7,707	6,269	5,888	-381	-1,819	
Scheduled State Co-operative Banks	13	21	21	—	8	
Industrial Development Bank of India	1,740	1,440	1,440	—	-300	
Export-Import Bank of India	697	617	617	—	-80	
Others	8,405	9,181	8,900	-281	495	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	2,916	2,916	—	—	
Other assets	4,252	5,404	5,285	-119	1,033	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Nov. 3, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,62,217	34,737	-616	-114	-3,696	-3,299	10,274	-198	15,674	994
of which :										
(a) Foreign Currency Assets	1,49,075	31,929	-663	-80 *	-3,849	-3,129	9,941	-63	16,544	1,413
(b) Gold	13,104	2,800	47	-34	131	-174	313	-139	-861	-416
(c) SDRs	38	8	—	—	22	4	20	4	-9	-3

* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro,

Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2000		Financial year so far		Year-on-year	
	Oct. 27#	Month	1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,239	-1,081	1,725	1,529	6,025	4,104
Borrowings from Banks ⁽¹⁾	16,965	1,230	3,583	699	3,396	1,311
Other demand and time liabilities ⁽²⁾	1,293	99	214	432	564	357
Liabilities to Others						
Aggregate deposits	8,90,180 @	2,147	60,046	76,835	1,03,538	1,16,109
		(0.2)	(8.4)	(9.4)	(15.4)	(15.0)
			[8.6]	[9.7]	[15.9]	[15.4]
Demand	1,30,363	-1,737	-3,112	2,997	12,139	16,052
Time	7,59,817 @	3,883	63,158*	73,838*	91,399 *	1,00,057*
Borrowings ⁽³⁾	6,841	1,569	2,639	4,107	1,331	3,061
Other demand and time liabilities	79,082	-3,158	7,468*	640 *	18,122*	11,542 *
Borrowings from Reserve Bank	6,269	-450	4,587	-222	2,185	-1,213
Cash in hand and Balances with Reserve Bank						
Cash in hand	72,461	-5,800	10,967	9,711	3,788	-6,416
Balances with Reserve Bank	5,604	258	214	273	227	1,028
	66,857	-6,058	10,754	9,437	3,561	-7,445
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	15,928	343	204	-379	2,169	2,635
Money at call and short notice	22,171	2,625	2,020	491	1,948	1,979
Advances to Banks	3,278	436	185	-264	785	989
Other assets	1,959	206	141	40	368	396
Investments⁽⁵⁾	3,39,579	3,284	38,416	30,635	44,643	46,569
		(1.0)	(15.1)	(9.9)	(18.0)	(15.9)
Government securities	3,08,568	3,282	38,622	30,113	44,997	46,729
Other approved securities	31,011	2	-206	523	-354	-160
Bank Credit	4,79,471	8,223	23,620	43,512	54,750	87,013
		(1.7)	(6.4)	(10.0)	(16.2)	(22.2)
Food Credit	34,587	2,456	5,347	8,895	5,422	12,423
Non-food credit	4,44,884	5,767	18,273	34,617	49,328	74,590
Loans, cash-credit and overdrafts	4,39,820	7,057	24,626	38,913	52,065	77,719
Inland bills- purchased	4,914	292	-708	126	-138	729
discounted ⁽⁶⁾	17,213	640	465	4,455	1,636	6,007
Foreign bills-purchased	8,994	105	-682	108	368	1,426
discounted	8,530	129	-79	-89	819	1,133
Cash-Deposit Ratio	8.14					
Investment-Deposit Ratio	38.15					
Credit-Deposit Ratio	53.86					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for reporting purposes.

4. Interest Rates

(per cent per annum)

Item / week ended	1999		2000			
	Oct. 29	Sep. 22	Sep. 29	Oct. 6	Oct. 13	Oct. 20

1	2	3	4	5	6	7	8
Bank Rate	8.00	8.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ⁽¹⁾	13.50	13.00	13.00	13.00	13.00	13.00	13.00
Prime Lending Rate ⁽²⁾	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate ⁽³⁾	8.00-10.50	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	7.95 / 10.60	7.00/12.30	7.30/11.20	7.00/10.80	8.00/11.10	7.50/11.30	7.00/10.60
- Lendings		7.00/11.80	8.00/11.30	7.90/11.00	8.00/11.50	7.80/11.50	7.50/10.30

(1) Minimum Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

Item	(Rs. crore)					
	2000 - 2001			1999 - 2000		
	Outstanding as on 2000	Variations (3) - (2)	Outstanding as on 1999	Variations (6) - (5)		
	Mar. 24	Oct. 20	Mar. 26	Oct. 22	1	7
1. Bank Credit	4,35,958	4,79,478	43,519	3,68,837	3,92,452	23,615
			(10.0)			(6.4)
A. Food Credit	25,691	33,845	8,153	16,816	21,404	4,588
B. Non-Food Credit	4,10,267	4,45,633	35,366	3,52,021	3,71,047	19,026
			(8.6)			(5.4)
2. Investments	61,429	63,586 @	2,157	48,446	55,571 +	7,125
A. Commercial Paper	5,066	4,609	-456	4,006	6,342	2,336
B. Bonds/Debentures/Preference Shares issued by	53,501	55,942	2,440	42,033	46,605	4,572
(a) Public Sector Undertakings	30,586	33,023	2,437	24,174	25,898	1,724
(b) Private Corporate Sector	22,915	22,918	3	17,859	20,707	2,848
C. Equity Shares issued by PSUs and Private Corporate Sector	2,841	3,020	178	2,342	2,580	237
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	20	15	-5	64	44	-20
3. Bills rediscounted with Financial Institutions	377	486 @@	109	473	662	189
4. Total of (1B + 2 + 3)	4,72,073	5,09,705	37,632	4,00,940	4,27,280	26,340

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto October 6, 2000. @@ : Upto September 30, 2000. + : Upto October 8, 1999. ++ : Upto September 30, 1999.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999			2000			1999			2000			
	Nov. 5	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Nov. 5	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	
1	2	3	4	5	6	7	8	9	10	11	12	13	14

		RBI's Reference Rate (Rs. per U.S. Dollar)					Foreign Currency per Rs. 100@						
		43.4300	46.8600	46.8000	46.7900	46.7600	46.6900	(Based on Middle Rates)					
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	43.4200	46.8400	46.7700	46.7700	46.7400	46.6800	2.3026	2.1340	2.1368	2.1372	2.1386	2.1418
	Selling	43.4300	46.8600	46.7800	46.7900	46.7600	46.6900						
Pound Sterling	{ Buying	70.5525	68.0950	67.6250	67.7750	67.7075	67.4350	1.4167	1.4679	1.4776	1.4737	1.4768	1.4821
	Selling	70.6050	68.1725	67.6725	67.8225	67.7700	67.4800						
Euro	{ Buying	45.1050	39.4250	39.2500	39.7225	40.2575	40.1225	2.2154	2.5352	2.5454	2.5136	2.4851	2.4910
	Selling	45.1250	39.4650	39.2800	39.7625	40.2975	40.1525						
100 Yen	{ Buying	41.3525	43.0825	42.9475	42.9275	43.1825	43.1425	241.68	231.81	232.58	232.69	231.38	231.63
	Selling	41.3925	43.1400	42.9975	42.9850	43.2325	43.1875						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.14	3.59	3.08	3.59	3.59	3.86						
3-month		4.70	4.10	3.93	4.10	4.11	3.94						
6-month		4.93	4.14	3.97	4.10	4.06	3.94						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

Item	Outstanding as on				Variation over							
	2000		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Oct. 20#	Amount	%	1999-2000		2000-2001		1999		2000	
	1	2	3	4	5	6	7	8	9	10	11	12
M³	11,17,202	12,16,115	6,247	0.5	79,068*	8.1	98,914	8.9	1,45,076*	15.9	1,56,028*	14.7
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,88,705	2,00,006	1,387	0.7	13,974	8.3	11,301	6.0	23,676	14.9	17,088	9.3
(ii) Demand deposits with banks	1,48,806	1,53,688	3,178	2.1	- 4,865	- 3.6	4,882	3.3	16,139	14.0	22,166	16.9
(iii) Time deposits with banks	7,76,581@	8,58,861@	1,796	0.2	70,736	10.5	82,280	10.6	1,05,758	16.6	1,16,233	15.7
(iv) "Other" deposits with Reserve Bank	3,109	3,560	- 114	- 3.1	- 777	- 20.5	451	14.5	- 497	- 14.1	541	17.9
Sources (i+ii+iii+iv-v)												
(i) Net bank credit to Government sector (a+b)	4,41,754	4,89,896	9,143	1.9	46,267	12.0	48,142	10.9	60,470	16.2	56,952	13.2
(a) Reserve Bank	1,48,264	1,67,984	8,698	5.5	6,044	4.0	19,720	13.3	9,714	6.5	9,401	5.9
(b) Other Banks	2,93,490	3,21,912	445	0.1	40,223	17.2	28,422	9.7	50,757	22.7	47,552	17.3
(ii) Bank credit to commercial sector (a+b)	5,78,538	6,24,516	3,028	0.5	27,202	5.5	45,978	7.9	72,717	16.1	1,01,324	19.4
(a) Reserve Bank	15,270	11,213	- 1,383	- 11.0	- 644	- 5.3	- 4,057	- 26.6	3,354	40.8	- 369	- 3.2
(b) Other Banks	5,63,268	6,13,303	4,411	0.7	27,846	5.8	50,035	8.9	69,363	15.7	1,01,694	19.9
(iii) Net foreign exchange assets of banking sector	2,05,648	2,01,182	- 1,500	- 0.7	657	0.4	- 4,465	- 2.2	23,124	14.9	22,672	12.7
(iv) Government's currency liabilities to the public	4,262	4,269	—	—	384	10.0	7	0.2	588	16.1	39	0.9
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of R.B.I.	1,13,000	1,03,748	4,424	4.5	- 4,558	- 5.5	- 9,252	- 8.2	11,823	17.7	24,960	31.7
	70,147	71,846	96	0.1	5,778	9.6	1,699	2.4	8,768	15.3	5,588	8.4

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

8. Reserve Money : Components and Sources

Item	Outstanding as on				Variation over						
	2000		Week		Financial year so far				Year		
	Mar. 31#	Nov. 3#	Amount	%	1999-2000		2000-2001		Year		
	1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,80,314	2,91,244	7,181	2.5	14,429	5.6	10,931	3.9	17,470	6.4	

Components (i+ii+iii)

(i) Currency in circulation	1,96,745	2,12,445	1,907	0.9	20,394	11.6	15,700	8.0	16,205	8.3
(ii) Bankers' deposits with RBI	80,460	75,425	5,314	7.6	-5,608	-7.0	-5,035	-6.3	1,330	1.8
(iii) "Other" deposits with RBI	3,109	3,374	-40		-357		266		-64	

Sources (i+ii+iii+iv-v)

(i) Net RBI credit to Government	1,48,264	1,74,287	9,748	5.9	11,048	7.2	26,023	17.6	10,700	6.5
of which : to Centre	1,39,829	1,69,397	9,755		14,383		29,568		9,598	
(ii) RBI credit to banks & comm. sector	32,055	25,150	-735	-2.8	1,003	3.9	-6,905	-21.5	-1,340	-5.1
o/w : to banks (includes NABARD)	16,785	12,840	-455		1,131		-3,945		-1,552	
(iii) Net foreign exchange assets of RBI	1,65,880	1,62,162	-616	-0.4	8,525	6.2	-3,718	-2.2	15,683	10.7
(iv) Govt.'s currency liabilities to the public	4,262	4,269	—		384		7		39	
(v) Net non-monetary liabilities of RBI	70,147	74,623	1,216		6,531		4,476		7,611	

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
Jul. 7	Jul. 10	100	22	464	150	3	100	150	—	—	250	99.75	6.7776	350
Oct. 6	Oct. 9	100	15	162	—	15	100	—	—	—	100	99.68	8.8702	425
Nov. 3	Nov. 6	100	20	275	225	4	100	225	—	—	325	99.71	7.8235	425

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
Jul. 7	Jul. 10	100	19	231	—	8	100	—	—	—	100	97.84	8.8307	1,655
Oct. 6	Oct. 9	100	20	228	50	9	100	50	—	—	150	97.66	9.5843	1,750
Nov. 3	Nov. 6	100	21	227	125	9	100	125	—	—	225	97.75	9.2072	1,875

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.**11. Auctions of 182-Day Government of India Treasury Bills**

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value							
1	2	3	4	5	6	7	8	9	10	11	12	13	14
2000-2001													

Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300
Jul. 5	Jul. 6	100	26	229	—	14	100	—	—	100	95.63	9.1831	1,300
Oct. 11	Oct. 12	100	20	253	—	3	100	—	—	100	95.14	10.2386	1,300
Oct. 25	Oct. 27	100	17	244	—	4	100	—	—	100	95.26	9.9738	1,300

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs*	RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000
Jul. 12	Jul. 13	500	28	808	—	6	205	—	—	295	500	91.54	9.2419	13,000
Oct. 4	Oct. 5	500	54	1,238	—	15	500	—	—	—	500	90.50	10.5217	13,000
Nov. 1	Nov. 2	500	59	1,325	—	15	500	—	—	—	500	90.73	10.2293	13,000

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding#	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00
Apr. 7, 2000	1,264	123	6.50 — 14.00
Jul. 14, 2000	1,129	259	5.50 — 14.00
Sep. 8, 2000	1,120	102	8.50 — 11.75
Sep. 22, 2000	1,153	135	8.00 — 13.50

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jul. 15, 2000	7,127	816	9.35 — 11.85
Sep. 15, 2000	5,577	633	10.05 — 12.75
Sep. 30, 2000	5,931	996	11.24 — 12.75
Oct. 15, 2000	5,574	1,217	10.30 — 12.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	Weight	1999		2000		Percentage Variation over		
		Oct. 23	Aug. 26*	Oct. 21#	Week	Month	End Year	
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	147.5	153.7	157.5	0.1	2.3	4.4	6.8
Primary Articles	22.02	162.4	161.8	164.2	- 0.3	1.2	3.1	1.1
(i) Fruits and Vegetables	2.92	173.2	146.2	178.3	- 0.6	11.1	24.2	2.9
Fuel, Power, Light and Lubricants	14.23	167.2	198.4	219.0	0.9	10.4	13.2	31.0
Manufactured Products	63.75	138.0	140.9	141.4		0.1	2.0	2.5

(i) Sugar, Khandsari and Gur	3.93	157.3	154.9	155.4	0.1	- 0.2	- 1.8	- 1.2
(ii) Edible Oils	2.76	123.8	104.3	102.2	0.4	- 0.8	- 8.1	-17.4
(iii) Cement	1.73	129.4	129.9	130.5	- 0.2	- 0.2	2.9	0.9
(iv) Iron & Steel	3.64	134.4	135.7	135.8		0.1	0.1	1.0

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	1999			2000		
	Nov. 3	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,456.18	3,689.43	3,711.03	3,788.53	3,875.79	3,935.70
S & P CNX NIFTY (3.11.1995=1000)	1,326.40	1,167.15	1,172.75	1,200.80	1,224.85	1,242.05

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

	Week Ended						
	Sep. 22, 2000	Sep. 29, 2000	Oct. 6, 2000	Oct. 13, 2000	Oct. 20, 2000	Oct. 27, 2000	Nov. 3, 2000
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	8,711	11,537	6,710	14,371	10,727	12,828	12,133
(b) Lendings	2,734	4,819	3,221	8,384	5,518	8,169	7,288
2. Primary Dealers							
(a) Borrowings	5,957	5,015	4,676	5,768	5,718	6,263	6,574
(b) Lendings	1,661	2,130	1,274	1,611	2,367	3,318	2,559
3. Non-Bank Institutions							
(a) Lendings	3,205	3,580	2,265	3,569	3,466	3,179	3,168
4. Total							
(a) Borrowings	14,668	16,552	11,386	20,139	16,445	19,091	18,707
(b) Lendings	7,600	10,529	6,760	13,564	11,351	14,666	13,015

* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Item / Week ended	Week Ended					
	Sep. 29, 2000	Oct. 6, 2000	Oct. 13, 2000	Oct. 20, 2000	Oct. 27, 2000	Nov. 3, 2000
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	10,619	10,699	16,576	9,249	10,204	15,586
(b) State Government Securities	23	165	33	25	134	249
(c) 14 - Day Treasury Bills	448	197	333	171	107	287
(d) 91 - Day Treasury Bills	863	328	310	511	354	378
(e) 182 - Day Treasury Bills	560	307	212	239	107	270
(f) 364 - Day Treasury Bills	2,075	2,060	1,772	1,845	712	2,020
II. RBI*	1	37	-	29	-	3

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Oct. 2, 2000+												
Oct. 3, 2000	417	198	63	2	44	11	617	1088	114	303	108	7
Oct. 4, 2000	269	28	27	4	13	6	465	1208	63	314	63	1
Oct. 5, 2000	354	52	40	6	17	8	418	1474	117	264	64	20
Oct. 6, 2000	227	71	33	7	10	6	417	1338	128	304	36	19

Oct. 9, 2000	225	46	48	2	3	4	372	685	87	159	16	10
Oct. 10, 2000	245	97	20	6	5	10	641	1208	114	395	107	4
Oct. 11, 2000	323	74	13	3	8	5	850	1432	111	329	42	3
Oct. 12, 2000	248	92	17	8	13	11	745	1274	64	264	140	14
Oct. 13, 2000	235	54	15	5	20	5	692	1224	57	316	70	9
Sales												
Oct. 2, 2000+												
Oct. 3, 2000	349	177	27	2	43	9	625	1070	111	324	116	7
Oct. 4, 2000	213	115	10	9	8	6	518	1116	52	329	69	1
Oct. 5, 2000	306	100	32	6	16	6	421	1489	89	281	64	19
Oct. 6, 2000	268	94	2	7	9	7	405	1275	145	312	36	23
Oct. 9, 2000	223	109	4	2	5	4	324	678	85	165	21	8
Oct. 10, 2000	264	105	39	5	4	11	663	1116	131	381	105	4
Oct. 11, 2000	359	120	37	3	9	7	702	1403	94	340	46	3
Oct. 12, 2000	285	128	60	8	12	7	664	1108	78	277	149	14
Oct. 13, 2000	311	111	16	5	21	5	578	1115	51	330	81	9

FCY : Foreign Currency INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

Week Ended						
1	2	3	4	5	6	7
	Sep. 30, 2000	Oct. 7, 2000	Oct. 14, 2000	Oct. 21, 2000	Oct. 28, 2000	Nov. 4, 2000
Amount	34.34	0.001	0.86	16.07	18.23	28.18

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	1999			2000			
	As on Friday	Nov. 5	Oct. 6	Oct. 13	Oct. 20	Oct. 27	Nov. 3
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,600	4,515	4,590	4,550	4,530	4,500
	Closing	4,600	4,510	4,580	4,540	4,530	4,490
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,215	8,100	8,125	8,090	7,975	7,955
	Closing	8,215	8,100	8,130	8,075	7,970	7,955

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Nov. 3, 2000					Variation in Total Treasury Bills		Over End March
	Treasury Bills of Different Maturities					Total (2+3+4+5+6)	Over the Week	
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8	9
Reserve Bank of India	—	—	357	251	2,379	2,986	- 299	- 3,812
Banks	59	—	355	603	8,103	9,119	272	2,584
State Governments	225	1,144	—	—	—	1,369	118	- 1,048
Others	141	134	1,128	447	2,518	4,369	66	1,591

20. Government of India : Long and Medium Term Borrowings - 2000-2001
(Devolvement/ Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2000-2001	1999-2000	1999-2000	2000-2001	1999-2000	1999-2000
	(Upto Nov. 3, 2000)	(Upto Nov. 5, 1999)		(Upto Nov. 3, 2000)	(Upto Nov. 5, 1999)	
	2	3	4	5	6	7
1. Total	73,183	65,130	86,630	50,026	53,776	70,276
of which :						
1.1 Devolvement/Private Placement on RBI	30,151	27,000	27,000			
2. RBI's OMO Sales Purchases	10,212 4,356	24,704 50	36,613 1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Oct. 27, 2000			For the Week Ended Nov. 3, 2000		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2000-01	31	10.1522	10.3945	0.2	—	—
2001-02	96	10.3494	10.4519	271	10.2185	10.4240
2002-03 \$	260	10.3009	10.6159	434	10.3501	10.5124
2003-04	552	10.5679	10.7256	872	10.4762	10.6885
2004-05	30	10.7378	10.7522	105	10.6107	10.8230
2005-06	105	10.7578	11.1601	137	10.7080	11.0151
2006-09	2,612	10.9745	11.4883	2,939	10.8624	11.4461
2009-10	35	11.4893	11.5244	41	11.4178	11.5665
Beyond 2010	1,381	10.8569	11.7992	2,995	11.4455	11.7138
2. State Government Securities	67	11.6175	12.1492	124	11.8126	11.9219
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	87	4.9848	9.2719	209	5.9826	8.9765
(b) 15 - 91 Days	170	7.9784	10.1523	300	7.7571	9.7733
(c) 92 - 182 Days	55	9.8231	10.1221	109	9.6735	10.1721
(d) 183 - 364 Days	328	10.1721	10.4014	858	10.0723	10.3716
II. RBI* : Sales	—			3		
: Purchases	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	1,780	8.50 (1)	10.50 (14)	3,402	7.95 (1)	11.00 (15)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 182 Day Treasury Bills	38	8.96 (2)	9.35 (2)	60	8.17 (1)	8.30 (1)
5. 364 Day Treasury Bills	882	8.25 (1)	9.35 (3)	533	8.06 (1)	8.60 (1)
IV. RBI : Repo £ ^	14,415	8.00	8.50	9,635	8.00	—
: Reverse Repo !	118	8.00	—	251	8.00	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore)

Note : Figures in brackets indicate Repo Period.

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