

## 6. Foreign Exchange Rates - Spot and Forward Premia

| Foreign<br>Currency  |         | 1999    |         |         | 2000    |         |  | 1999   |         |         | 2000   |        |        |
|--|---------|---------|---------|---------|---------|---------|--|--------|---------|---------|--------|--------|--------|
|  |         | Nov. 5  | Oct. 30 | Oct. 31 | Nov. 1  | Nov. 2  | Nov. 3   | Nov. 5 | Oct. 30 | Oct. 31 | Nov. 1 | Nov. 2 | Nov. 3 |
| 1  | 2       | 3       | 4       | 5       | 6       | 7       | 8  | 9      | 10      | 11      | 12     | 13     | 14     |
| RBI's Reference Rate (Rs. per U.S. Dollar)                           |         |         |         |         |         |         | Foreign Currency per Rs. 100@<br>(Based on Middle Rates) |        |         |         |        |        |        |
| <b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>             |         |         |         |         |         |         |  |        |         |         |        |        |        |
| U.S.   | {       | 43.4200 | 46.8400 | 46.7700 | 46.7700 | 46.7400 | 46.6800  | 2.3026 | 2.1340  | 2.1368  | 2.1372 | 2.1386 | 2.1418 |
| Dollar   | Selling | 43.4300 | 46.8600 | 46.7800 | 46.7900 | 46.7600 | 46.6900  |        |         |         |        |        |        |
| Pound  | {       | 70.5525 | 68.0950 | 67.6250 | 67.7750 | 67.7075 | 67.4350  | 1.4167 | 1.4679  | 1.4776  | 1.4737 | 1.4768 | 1.4821 |
| Sterling   | Selling | 70.6050 | 68.1725 | 67.6725 | 67.8225 | 67.7700 | 67.4800  |        |         |         |        |        |        |
| Euro   | {       | 45.1050 | 39.4250 | 39.2500 | 39.7225 | 40.2575 | 40.1225  | 2.2154 | 2.5352  | 2.5454  | 2.5136 | 2.4851 | 2.4910 |
|  | Selling | 45.1250 | 39.4650 | 39.2800 | 39.7625 | 40.2975 | 40.1525  |        |         |         |        |        |        |
| 100 Yen  | {       | 41.3525 | 43.0825 | 42.9475 | 42.9275 | 43.1825 | 43.1425  | 241.68 | 231.81  | 232.58  | 232.69 | 231.38 | 231.63 |
|  | Selling | 41.3925 | 43.1400 | 42.9975 | 42.9850 | 43.2325 | 43.1875  |        |         |         |        |        |        |
| <b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b> |         |         |         |         |         |         |  |        |         |         |        |        |        |
| 1-month  |         | 4.14    | 3.59    | 3.08    | 3.59    | 3.59    | 3.86   |        |         |         |        |        |        |
| 3-month  |         | 4.70    | 4.10    | 3.93    | 4.10    | 4.11    | 3.94   |        |         |         |        |        |        |
| 6-month  |         | 4.93    | 4.14    | 3.97    | 4.10    | 4.06    | 3.94   |        |         |         |        |        |        |

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Note :** The unified exchange rate system came into force on March 1, 1993.