

Reserve Bank of India – Bulletin
Weekly Statistical Supplement

November 18, 2000

1. Reserve Bank of India

Item	(Rs. crore)				
	1999		2000		Variation
	Nov. 12	Nov. 3	Nov. 10#	Week	Year
1	2	3	4	5	6
Notes in circulation	1,95,671	2,08,176	2,09,928	1,752	14,257
Notes issued	1,95,711	2,08,242	2,09,987	1,745	14,276
Notes held in Banking Department	40	65	60	-5	20
Deposits :					
Central Government	101	101	104	3	3
State Governments	41	41	86	45	45
Scheduled Commercial Banks	67,725	72,511	71,683	-828	3,958
Scheduled State Co-operative Banks	778	591	816	225	38
Other Banks	1,432	2,323	2,359	36	927
Others	5,774	5,846	5,771	-75	-3
Other liabilities	68,569	77,609	77,857	248	9,288
TOTAL LIABILITIES/ASSETS	3,40,091	3,67,198	3,68,604	1,406	28,513
Foreign currency assets ⁽¹⁾	1,32,641	1,49,075	1,52,375	3,300	19,734
Gold coin and bullion ⁽²⁾	13,965	13,104	13,104	—	-861
Rupee securities (including treasury bills)	1,51,110	1,61,464	1,60,832	-632	9,722
Loans and advances:					
Central Government	6,999	7,940	6,059	-1,881	-940
State Governments	3,669	4,931	4,789	-142	1,120
NABARD	5,329	5,618	5,664	46	335
Scheduled Commercial Banks	8,007	5,888	6,349	461	-1,658
Scheduled State Co-operative Banks	13	21	21	—	8
Industrial Development Bank of India	1,740	1,440	1,440	—	-300
Export-Import Bank of India	697	617	617	—	-80
Others	8,915	8,900	9,594	694	679
Bills purchased and discounted :					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	2,916	2,916	2,916	—	—
Other assets	4,090	5,285	4,844	-441	754

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Nov. 10, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,65,535	35,413	3,318	676	-378	-2,623	13,592	478	18,905	1,628
of which :										
(a) Foreign	1,52,375	32,601	3,300	672*	-549	-2,457	13,241	609	19,734	2,038

Currency Assets

(b) Gold	13,104	2,800	—	—	131	-174	313	-139	-861	-416
(c) SDRs	56	12	18	4	40	8	38	8	32	6

* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on		Financial year so far		Year-on-year	
	Nov. 3#	Fortnight	1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,452	-268	2,284	1,741	6,531	3,757
Borrowings from Banks ⁽¹⁾	16,978	1,616	-394	712	-554	5,300
Other demand and time liabilities ⁽²⁾	1,254	-42	164	393	384	368
Liabilities to Others						
Aggregate deposits	8,87,995 @	-3,458	55,751	74,650	1,00,290	1,18,218
		(-0.4)	(7.8)	(9.2)	(15.0)	(15.4)
			[8.0]	[9.4]	[15.4]	[15.7]
Demand	1,28,985	-4,030	-7,175	1,619	10,265	18,737
Time	7,59,009 @	572	62,926*	73,031*	90,025 *	99,482*
Borrowings ⁽³⁾	2,419	-316	1,025	-315	1,109	254
Other demand and time liabilities	81,316	2,369	7,376*	2,875*	14,431*	13,867 *
Borrowings from Reserve Bank	5,888	-337	4,813	-603	3,957	-1,819
Cash in hand and Balances with Reserve Bank						
Cash in hand	5,779	427	-287	449	65	1,704
Balances with Reserve Bank	72,511	481	8,134	15,092	1,191	829
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	15,903	-155	429	-404	2,189	2,387
Money at call and short notice	17,821	510	-2,326	-3,859	-10	1,975
Advances to Banks	2,828	154	314	-714	796	410
Other assets	2,234	73	280	315	336	532
Investments⁽⁵⁾	3,33,379	-960	36,952	24,435	43,411	41,832
		(-0.3)	(14.5)	(7.9)	(17.5)	(14.3)
Government securities	3,02,450	-907	37,157	23,994	43,714	42,076
Other approved securities	30,929	-52	-204	441	-303	-244
Bank Credit						
Food Credit	35,157	1,312	6,363	9,465	7,106	11,978
Non-food credit	4,43,202	-2,431	20,217	32,935	50,919	70,963
Loans, cash-credit and overdrafts						
Inland bills- purchased	4,760	-242	-470	-29	130	336
discounted ⁽⁶⁾	17,321	373	419	4,563	1,539	6,160

Foreign bills-purchased	8,847	9	-564	-39	561	1,160
discounted	8,397	-311	172	-222	958	749
Cash-Deposit Ratio	8.82					
Investment-Deposit Ratio	37.54					
Credit-Deposit Ratio	53.87					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998.

Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates (per cent per annum)

Item / week ended	1999			2000			
	Nov. 5	Sep. 29	Oct. 6	Oct. 13	Oct. 20	Oct. 27	Nov. 3
1	2	3	4	5	6	7	8
Bank Rate	8.00	8.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ⁽¹⁾	13.50	13.00	13.00	13.00	13.00	13.00	13.00
Prime Lending Rate ⁽²⁾	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate ⁽³⁾	8.00-10.50	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	7.75 / 9.50	7.30/11.20	7.00/10.80	8.00/11.10	7.50/11.30	7.00/10.60	7.20/11.00
- Lendings		8.00/11.30	7.90/11.00	8.00/11.50	7.80/11.50	7.50/10.30	7.80/11.00

(1) Minimum Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debtentures/Bonds/Commercial Paper etc.

Item	(Rs. crore)					
	2000 - 2001			1999 - 2000		
	Outstanding	Variations	Outstanding	Variations		
	as on	(3) - (2)	as on	(6) - (5)		
	2000		1999			
	Mar. 24	Nov. 3	Mar. 26	Nov. 5		
1	2	3	4	5	6	7
1. Bank Credit	4,35,958	4,78,359	42,400	3,68,837	3,95,418	26,580
			(9.7)			(7.2)

A. Food Credit	25,691	35,157	9,465	16,816	23,179	6,363
B. Non-Food Credit	4,10,267	4,43,202	32,935 (8.0)	3,52,021	3,72,239	20,217 (5.7)
2. Investments £	61,429	63,586 @	2,157	48,446	55,571 +	7,125
A. Commercial Paper	5,066	4,609	-456	4,006	6,342	2,336
B. Bonds/Debentures/Preference Shares issued by	53,501	55,942	2,440	42,033	46,605	4,572
(a) Public Sector Undertakings	30,586	33,023	2,437	24,174	25,898	1,724
(b) Private Corporate Sector	22,915	22,918	3	17,859	20,707	2,848
C. Equity Shares issued by PSUs and Private Corporate Sector	2,841	3,020	178	2,342	2,580	237
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	20	15	-5	64	44	-20
3. Bills rediscounted with Financial Institutions	377	486 @@	109	473	662++	189
4. Total of (1B + 2 + 3)	4,72,073	5,07,274	35,201	4,00,940	4,28,471	27,531

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto October 6, 2000. @@ : Upto September 30, 2000. + : Upto October 8, 1999. ++ : Upto September 30, 1999.

£ : In view of inadequate availability of latest data the information about investment has been repeated.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		1999		2000		1999		2000					
		Nov. 12	Nov. 6	Nov. 7	Nov. 8	Nov. 9	Nov. 10	Nov. 12	Nov. 6	Nov. 7	Nov. 8	Nov. 9	Nov. 10
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@							
43.4000 46.6400 46.6500 46.6900 46.7300 46.7400						(Based on Middle Rates)							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	43.3900	46.6350	46.6400	46.6900	46.7200	46.7300	2.3041	2.1441	2.1436	2.1418	2.1400	2.1395
	Selling	43.4000	46.6450	46.6500	46.7000	46.7300	46.7400						
Pound Sterling	{ Buying	70.3050	67.4100	66.6775	66.6350	66.2075	66.8750	1.4218	1.4830	1.4990	1.5010	1.5097	1.4958
	Selling	70.3650	67.4575	66.7150	66.6725	66.2450	66.9125						
Euro	{ Buying	45.1225	40.3725	40.2550	40.2475	39.8800	40.5575	2.2150	2.4766	2.4823	2.4860	2.5059	2.4681
	Selling	45.1525	40.3950	40.2875	40.2800	39.9125	40.5925						
100 Yen	{ Buying	41.3675	43.4675	43.4475	43.5500	43.5200	43.3975	241.57	230.01	230.09	229.51	229.67	230.18
	Selling	41.4075	43.4875	43.4750	43.5800	43.5500	43.4475						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		3.87	4.12	3.86	4.11	4.37	4.62						
3-month		4.52	4.12	4.03	4.11	4.02	4.28						

6-month 4.79 4.07 4.03 4.11 4.07 4.15

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on 2000		Fortnight		Financial year so far				Variation over			
	Mar. 31#	Oct. 20#	Amount	%	1999-2000		2000-2001		Year-on-year		2000	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M³	11,17,202	12,16,115	6,247	0.5	79,068*	8.1	98,914	8.9	1,45,076*	15.9	1,56,028*	14.7
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,88,705	2,00,006	1,387	0.7	13,974	8.3	11,301	6.0	23,676	14.9	17,088	9.3
(ii) Demand deposits with banks	1,48,806	1,53,688	3,178	2.1	-4,865	-3.6	4,882	3.3	16,139	14.0	22,166	16.9
(iii) Time deposits with banks	7,76,581@	8,58,861@	1,796	0.2	70,736	10.5	82,280	10.6	1,05,758	16.6	1,16,233	15.7
(iv) "Other" deposits with Reserve Bank	3,109	3,560	-114	-3.1	-777	-20.5	451	14.5	-497	-14.1	541	17.9
Sources (i+ii+iii+iv+v)												
(i) Net bank credit to Government sector (a+b)	4,41,754	4,89,896	9,143	1.9	46,267	12.0	48,142	10.9	60,470	16.2	56,952	13.2
(a) Reserve Bank	1,48,264	1,67,984	8,698	5.5	6,044	4.0	19,720	13.3	9,714	6.5	9,401	5.9
(b) Other Banks	2,93,490	3,21,912	445	0.1	40,223	17.2	28,422	9.7	50,757	22.7	47,552	17.3
(ii) Bank credit to commercial sector (a+b)	5,78,538	6,24,516	3,028	0.5	27,202	5.5	45,978	7.9	72,717	16.1	1,01,324	19.4
(a) Reserve Bank	15,270	11,213	-1,383	-11.0	-644	-5.3	-4,057	-26.6	3,354	40.8	-369	-3.2
(b) Other Banks	5,63,268	6,13,303	4,411	0.7	27,846	5.8	50,035	8.9	69,363	15.7	1,01,694	19.9
(iii) Net foreign exchange assets of banking sector	2,05,648	2,01,182	-1,500	-0.7	657	0.4	-4,465	-2.2	23,124	14.9	22,672	12.7
(iv) Government's currency liabilities to the public	4,262	4,269	—	—	384	10.0	7	0.2	588	16.1	39	0.9
(v) Banking sector's net non-monetary liabilities other than time deposits	1,13,000	1,03,748	4,424	4.5	-4,558	-5.5	-9,252	-8.2	11,823	17.7	24,960	31.7
of which : Net non-monetary liabilities of R.B.I.	70,147	71,846	96	0.1	5,778	9.6	1,699	2.4	8,768	15.3	5,588	8.4

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on 2000		Variation over Financial year so far							
	Mar. 31#	Nov. 10#	Week		1999-2000		2000-2001		Year	
			Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,80,314	2,92,354	1,109	0.4	13,877	5.4	12,040	4.3	19,131	7.0
Components (i+ii+iii)										
(i) Currency in circulation	1,96,745	2,14,196	1,751	0.8	24,054	13.7	17,451	8.9	14,296	7.2
(ii) Bankers' deposits with RBI	80,460	74,858	-566	-0.8	-9,768	-12.3	-5,601	-7.0	4,923	7.0
(iii) "Other" deposits with RBI	3,109	3,299	-76		-409		190		-87	
Sources (i+ii+iii+iv+v)										
(i) Net RBI credit to Government	1,48,264	1,71,575	-2,712	-1.6	9,194	6.0	23,311	15.7	9,842	6.1
of which : to Centre	1,39,829	1,66,872	-2,526		12,689		27,043		8,766	
(ii) RBI credit to banks & comm. sector	32,055	26,350	1,200	4.8	1,879	7.4	-5,705	-17.8	-1,016	-3.7
o/w : to banks (includes NABARD)	16,785	13,354	514		1,513		-3,431		-1,420	
(iii) Net foreign exchange assets of RBI	1,65,880	1,65,462	3,300	2.0	8,636	6.3	-418	-0.3	18,873	12.9
(iv) Govt.'s currency liabilities to the public	4,262	4,269	—		384		7		39	
(v) Net non-monetary liabilities of RBI	70,147	75,302	679		6,215		5,155		8,606	

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDS/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200

Jul. 7	Jul. 10	100	22	464	150	3	100	150	—	—	250	99.75	6.7776	350
Oct. 6	Oct. 9	100	15	162	—	15	100	—	—	—	100	99.68	8.8702	425
Nov. 10	Nov.13	100	16	162	130	6	83	130	—	17	230	99.66	9.1320	555

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
Jul. 7	Jul. 10	100	19	231	—	8	100	—	—	—	100	97.84	8.8307	1,655
Oct. 6	Oct. 9	100	20	228	50	9	100	50	—	—	150	97.66	9.5843	1,750
Nov. 10	Nov.13	100	16	262	—	5	100	—	—	—	100	97.78	9.0816	1,875

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on (8+9+10)	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300	
Jul. 5	Jul. 6	100	26	229	—	14	100	—	—	100	95.63	9.1831	1,300	
Oct. 11	Oct. 12	100	20	253	—	3	100	—	—	100	95.14	10.2386	1,300	
Nov. 8	Nov. 9	100	16	262	—	2	100	—	—	100	95.34	9.7755	1,300	

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	500	91.57	9.2896	13,000	
Jul. 12	Jul. 13	500	28	808	—	6	205	—	—	295	500	91.54	9.2419	13,000
Oct. 4	Oct. 5	500	54	1,238	—	15	500	—	—	500	90.50	10.5217	13,000	
Nov. 1	Nov. 2	500	59	1,325	—	15	500	—	—	500	90.73	10.2293	13,000	

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)				
Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@	
1	2	3	4	
Oct. 8, 1999	1,868	101	6.75 — 11.00	
Jan. 14, 2000	1,401	80	8.50 — 11.00	

Apr. 7, 2000	1,264	123	6.50 — 14.00
Jul. 14, 2000	1,129	259	5.50 — 14.00
Sep. 8, 2000	1,120	102	8.50 — 11.75
Sep. 22, 2000	1,153	135	8.00 — 13.50

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jul. 15, 2000	7,127	816	9.35 — 11.85
Sep. 30, 2000	5,931	996	11.24 — 12.75
Oct. 15, 2000	5,574	1,217	10.30 — 12.50
Oct. 31, 2000	5,633	1,490	10.14 — 13.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	Weight	1999		2000		Percentage Variation over		
		Oct. 30	Sep. 2*	Oct. 28#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	147.5	154.2	157.7	0.1	0.8	4.5	6.9
Primary Articles	22.02	162.2	162.5	164.0	- 0.1	1.2	3.0	1.1
(i) Fruits and Vegetables	2.92	173.4	157.6	175.4	- 1.6	9.6	22.1	1.2
Fuel, Power, Light and Lubricants	14.23	167.2	198.4	219.0		1.5	13.2	31.0
Manufactured Products	63.75	138.0	141.5	141.9	0.4	0.4	2.4	2.8
(i) Sugar, Khandsari and Gur	3.93	157.8	155.3	154.8	- 0.4	- 0.3	- 2.2	- 1.9
(ii) Edible Oils	2.76	123.6	104.1	102.6	0.4	0.1	- 7.7	-17.0
(iii) Cement	1.73	129.5	130.4	131.1	0.5	0.2	3.4	1.2
(iv) Iron & Steel	3.64	134.4	137.6	137.6	1.3	1.4	1.5	2.4

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1999		2000			
	Nov. 9	Nov. 6	Nov. 7	Nov. 8	Nov. 9	Nov. 10
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,621.96	3,931.54	3,954.83	4,028.71	4,022.50	3,941.13
S & P CNX NIFTY (3.11.1995=1000)	1,371.20	1,240.25	1,246.75	1,266.80	1,269.95	1,239.55

Note : BSE was closed on 10-11-99

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Sep. 29, 2000	Oct. 6, 2000	Oct. 13, 2000	Oct. 20, 2000	Oct. 27, 2000	Nov. 3, 2000	Nov. 10, 2000
	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	11,537	6,710	14,371	10,727	12,828	12,133	12,007
(b) Lendings	4,819	3,221	8,384	5,518	8,169	7,288	7,847

2. Primary Dealers							
(a) Borrowings	5,015	4,676	5,768	5,718	6,263	6,574	5,103
(b) Lendings	2,130	1,274	1,611	2,367	3,318	2,559	2,358
3. Non-Bank Institutions							
(a) Lendings	3,580	2,265	3,569	3,466	3,179	3,168	2,639
4. Total							
(a) Borrowings	16,552	11,386	20,139	16,445	19,091	18,707	17,110
(b) Lendings	10,529	6,760	13,564	11,351	14,666	13,015	12,844

* : Data covers 75-80 per cent of total transactions reported by major participants.
Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Oct. 6, 2000	Oct. 13, 2000	Oct. 20, 2000	Oct. 27, 2000	Nov. 3, 2000	Nov. 10, 2000
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	10,699	16,576	9,249	10,204	15,586	42,006
(b) State Government Securities	165	33	25	134	249	51
(c) 14 - Day Treasury Bills	197	333	171	107	287	59
(d) 91 - Day Treasury Bills	328	310	511	354	378	347
(e) 182 - Day Treasury Bills	307	212	239	107	270	243
(f) 364 - Day Treasury Bills	2,060	1,772	1,845	712	2,020	1,008
II. RBI*	37		29		3	7,605

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Oct. 16, 2000	290	37	68	14	19	5	614	913	98	358	113	13
Oct. 17, 2000	241	43	37	6	14	7	520	938	110	383	44	5
Oct. 18, 2000	270	48	56	9	7	7	452	1073	122	444	63	4
Oct. 19, 2000	469	49	29	8	20	7	808	902	82	366	50	11
Oct. 20, 2000	275	76	27	5	11	7	492	935	84	266	67	5
Sales												
Oct. 16, 2000	335	186	9	14	19	6	511	888	78	384	135	14
Oct. 17, 2000	229	115	3	6	14	6	526	803	125	386	57	4
Oct. 18, 2000	246	179	27	8	7	6	424	1022	136	343	71	3
Oct. 19, 2000	398	127	13	5	21	7	827	879	90	379	59	11
Oct. 20, 2000	338	110	4	5	12	10	472	906	98	285	70	4

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended						7
	Oct. 7, 2000	Oct. 14, 2000	Oct. 21, 2000	Oct. 28, 2000	Nov. 4, 2000	Nov. 10, 2000	
	2	3	4	5	6		
Amount	0.001	0.86	16.07	18.23	28.18	50.53	

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	1999			2000			
	As on Friday	Nov. 12	Oct. 13	Oct. 20	Oct. 27	Nov. 3	Nov. 10
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,635	4,590	4,550	4,530	4,500	4,480
	Closing	4,650	4,580	4,540	4,530	4,490	4,470
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,100	8,125	8,090	7,975	7,955	7,950
	Closing	8,070	8,130	8,075	7,970	7,955	7,960

Note : In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

Holders	Nov. 10, 2000						Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities					Total	Over the	Over End
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	(2+3+4+5+6)	Week	March
1	2	3	4	5	6	7	8	9
Reserve Bank of India	—	—	259	251	2,379	2,888	- 98	- 3,910
Banks	19	—	413	534	7,855	8,821	- 298	2,285
State Governments	225	961	—	—	—	1,186	- 183	- 1,231
Others	181	82	1,203	516	2,766	4,748	379	1,970

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

1	Gross Amount Raised				Net Amount Raised		
	2000-2001 (Upto Nov. 10, 2000)	1999-2000 (Upto Nov. 12, 1999)	1999-2000	2000-2001 (Upto Nov. 10, 2000)	1999-2000	1999-2000	
	2	3	4	5	6	7	
1. Total	76,183	68,630	86,630	53,026	57,276	70,276	
of which :							
1.1 Devolvement/Private Placement on RBI	30,151	27,000	27,000				
2. RBI's OMO Sales	17,817	24,704	36,613				
Purchases	4,356	50	1,244				

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Nov. 3, 2000		For the Week Ended Nov. 10, 2000			
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
	1	2	3	4	5	6
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2000-01	0.2	—	—	—	—	—
2001-02	271	10.2185	10.4240	356	10.2373	10.3450
2002-03 \$	434	10.3501	10.5124	432	10.3231	10.4269
2003-04	872	10.4762	10.6885	1,012	10.4376	10.5833
2004-05	105	10.6107	10.8230	203	10.5599	10.6245
2005-06	137	10.7080	11.0151	172	10.6474	10.7161
2006-09	2,939	10.8624	11.4461	12,308	10.7873	11.2935
2009-10	41	11.4178	11.5665	846	11.1637	11.3864
Beyond 2010	2,995	11.4455	11.7138	5,674	11.2300	11.6466
2. State Government Securities	124	11.8126	11.9219	25	11.5805	11.6744
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	209	5.9826	8.9765	64	7.4772	10.0732
(b) 15 - 91 Days	300	7.7571	9.7733	252	8.5850	9.8729
(c) 92 - 182 Days	109	9.6735	10.1721	80	9.8728	10.0722
(d) 183 - 364 Days	858	10.0723	10.3716	432	9.9228	10.2418
II. RBI* : Sales	3			7,605		
 : Purchases	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	3,402	7.95	(1) 11.00	(15) 2,406	9.50	(1) 12.30
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 182 Day Treasury Bills	60	8.17	(1) 8.30	(1) 61	10.02	(1) 12.00
5. 364 Day Treasury Bills	533	8.06	(1) 8.60	(1) 583	10.02	(1) 12.10
IV. RBI : Repo £ ^	9,635	8.00	—	2,500	8.00	—
 : Reverse Repo !	251	8.00	—	19,804	8.00	10.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore)

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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