

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		1999					2000						
		Nov. 12	Nov. 6	Nov. 7	Nov. 8	Nov. 9	Nov. 10	Nov. 12	Nov. 6	Nov. 7	Nov. 8	Nov. 9	Nov. 10
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
		43.4000	46.6400	46.6500	46.6900	46.7300	46.7400						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	43.3900	46.6350	46.6400	46.6900	46.7200	46.7300	2.3041	2.1441	2.1436	2.1418	2.1400	2.1395
	Selling	43.4000	46.6450	46.6500	46.7000	46.7300	46.7400						
Pound Sterling	{ Buying	70.3050	67.4100	66.6775	66.6350	66.2075	66.8750	1.4218	1.4830	1.4990	1.5010	1.5097	1.4958
	Selling	70.3650	67.4575	66.7150	66.6725	66.2450	66.9125						
Euro	{ Buying	45.1225	40.3725	40.2550	40.2475	39.8800	40.5575	2.2150	2.4766	2.4823	2.4860	2.5059	2.4681
	Selling	45.1525	40.3950	40.2875	40.2800	39.9125	40.5925						
100 Yen	{ Buying	41.3675	43.4675	43.4475	43.5500	43.5200	43.3975	241.57	230.01	230.09	229.51	229.67	230.18
	Selling	41.4075	43.4875	43.4750	43.5800	43.5500	43.4475						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		3.87	4.12	3.86	4.11	4.37	4.62						
3-month		4.52	4.12	4.03	4.11	4.02	4.28						
6-month		4.79	4.07	4.03	4.11	4.07	4.15						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.