

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on 2000		Fortnight		Variation over							
					Financial year so far				Year-on-year			
	Mar. 31#	Oct. 20#	Amount	%	1999-2000	%	2000-2001	%	1999	%	2000	%
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M<sup>3</sup></b>	<b>11,17,202</b>	<b>12,16,115</b>	<b>6,247</b>	<b>0.5</b>	<b>79,068*</b>	<b>8.1</b>	<b>98,914</b>	<b>8.9</b>	<b>1,45,076*</b>	<b>15.9</b>	<b>1,56,028*</b>	<b>14.7</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	1,88,705	2,00,006	1,387	0.7	13,974	8.3	11,301	6.0	23,676	14.9	17,088	9.3
(ii) Demand deposits with banks	1,48,806	1,53,688	3,178	2.1	-4,865-	3.6	4,882	3.3	16,139	14.0	22,166	16.9
(iii) Time deposits with banks	7,76,581@	8,58,861@	1,796	0.2	70,736	10.5	82,280	10.6	1,05,758	16.6	1,16,233	15.7
(iv) "Other" deposits with Reserve Bank	3,109	3,560	-114	-3.1	-777-	20.5	451	14.5	-497	-	541	17.9
									14.1			
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net bank credit to Government sector (a+b)	4,41,754	4,89,896	9,143	1.9	46,267	12.0	48,142	10.9	60,470	16.2	56,952	13.2
(a) Reserve Bank	1,48,264	1,67,984	8,698	5.5	6,044	4.0	19,720	13.3	9,714	6.5	9,401	5.9
(b) Other Banks	2,93,490	3,21,912	445	0.1	40,223	17.2	28,422	9.7	50,757	22.7	47,552	17.3
(ii) Bank credit to commercial sector (a+b)	5,78,538	6,24,516	3,028	0.5	27,202	5.5	45,978	7.9	72,717	16.1	1,01,324	19.4
(a) Reserve Bank	15,270	11,213	-1,383	-11.0	-644-	5.3	-4,057	-26.6	3,354	40.8	-369	-3.2
(b) Other Banks	5,63,268	6,13,303	4,411	0.7	27,846	5.8	50,035	8.9	69,363	15.7	1,01,694	19.9
(iii) Net foreign exchange assets of banking sector	2,05,648	2,01,182	-1,500	-0.7	657	0.4	-4,465	-2.2	23,124	14.9	22,672	12.7
(iv) Government's currency liabilities to the public	4,262	4,269	—	—	384	10.0	7	0.2	588	16.1	39	0.9
(v) Banking sector's net non-monetary liabilities other than time deposits	1,13,000	1,03,748	4,424	4.5	-4,558-	5.5	-9,252	-8.2	11,823	17.7	24,960	31.7
of which : Net non-monetary liabilities of R.B.I.	70,147	71,846	96	0.1	5,778	9.6	1,699	2.4	8,768	15.3	5,588	8.4

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.