

**Reserve Bank of India Bulletin**  
**Weekly Statistical Supplement**

November 25, 2000

**1. Reserve Bank of India**

(Rs. crore)

<i>Item</i>	1999		2000		Variation	
	Nov. 19	Nov. 10	Nov. 17#	Week	Year	
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	
<b>Notes in circulation</b>	<b>1,92,447</b>	<b>2,09,928</b>	<b>2,08,997</b>	<b>-931</b>	<b>16,550</b>	
Notes issued	1,92,485	2,09,987	2,09,039	-948	16,554	
Notes held in Banking Department	38	60	42	-18	4	
<b>Deposits :</b>						
Central Government	100	104	100	-4	—	
State Governments	41	86	41	-45	—	
Scheduled Commercial Banks	60,869	71,683	65,959	-5,724	5,090	
Scheduled State Co-operative Banks	636	816	822	6	186	
Other Banks	1,450	2,359	2,360	1	910	
Others	5,680	5,771	5,664	-107	-16	
Other liabilities	68,573	77,857	77,653	-204	9,080	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3,29,796</b>	<b>3,68,604</b>	<b>3,61,596</b>	<b>-7,008</b>	<b>31,800</b>	
Foreign currency assets <sup>(1)</sup>	1,33,667	1,52,375	1,60,508	8,133	26,841	
Gold coin and bullion <sup>(2)</sup>	13,965	13,104	13,104	—	-861	
Rupee securities (including treasury bills)	1,47,320	1,60,832	1,49,452	-11,380	2,132	
<b>Loans and advances:</b>						
Central Government	6,043	6,059	4,555	-1,504	-1,488	
State Governments	3,660	4,789	4,242	-547	582	
NABARD	5,345	5,664	5,546	-118	201	
Scheduled Commercial Banks	3,795	6,349	5,624	-725	1,829	
Scheduled State Co-operative Banks	13	21	25	4	12	
Industrial Development Bank of India	1,740	1,440	1,440	—	-300	
Export-Import Bank of India	697	617	617	—	-80	
Others	6,402	9,594	8,776	-818	2,374	
<b>Bills purchased and discounted :</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	2,916	2,916	2,916	—	—	
Other assets	4,233	4,844	4,791	-53	558	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

**2. Foreign Exchange Reserves**

<i>Item</i>	Variation over									
	As on Nov. 17, 2000		Week		End- March 2000		End- December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
<b>Total Reserves</b>	<b>1,73,619</b>	<b>37,077</b>	<b>8,084</b>	<b>1,664</b>	<b>7,706</b>	<b>-959</b>	<b>21,676</b>	<b>2,142</b>	<b>25,969</b>	<b>3,051</b>
of which :										
(a) Foreign Currency Assets	1,60,508	34,275	8,133	1,674*	7,584	-783	21,374	2,283	26,841	3,461

(b) Gold	13,104	2,800	—	—	131	-174	313	-139	-861	-41
(c) SDRs	7	2	-49	-10	-9	-2	-11	-2	-11	

\* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on		Financial year so far		Year-on-year	
	2000	Nov. 3#	1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	38,452	-268	2,284	1,741	6,531	3,757
Borrowings from Banks <sup>(1)</sup>	16,978	1,616	-394	712	-554	5,300
Other demand and time liabilities <sup>(2)</sup>	1,254	-42	164	393	384	368
<b>Liabilities to Others</b>						
Aggregate deposits	8,87,995 @	-3,458 (-0.4)	55,751 (7.8)	74,650 (9.2)	1,00,290 (15.0)	1,18,218 (15.4)
			[8.0]	[9.4]	[15.4]	[15.7]
Demand	1,28,985	-4,030	-7,175	1,619	10,265	18,737
Time	7,59,009 @	572	62,926*	73,031*	90,025*	99,482*
Borrowings <sup>(3)</sup>	2,419	-316	1,025	-315	1,109	254
Other demand and time liabilities	81,316	2,369	7,376*	2,875*	14,431*	13,867*
<b>Borrowings from Reserve Bank</b>	<b>5,888</b>	<b>-337</b>	<b>4,813</b>	<b>-603</b>	<b>3,957</b>	<b>-1,819</b>
<b>Cash in hand and Balances with Reserve Bank</b>						
Cash in hand	5,779	427	-287	449	65	1,704
Balances with Reserve Bank	72,511	481	8,134	15,092	1,191	829
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	15,903	-155	429	-404	2,189	2,387
Money at call and short notice	17,821	510	-2,326	-3,859	-10	1,975
Advances to Banks	2,828	154	314	-714	796	410
Other assets	2,234	73	280	315	336	532
<b>Investments<sup>(5)</sup></b>	<b>3,33,379</b>	<b>-960</b>	<b>36,952</b>	<b>24,435</b>	<b>43,411</b>	<b>41,832</b>
		(-0.3)	(14.5)	(7.9)	(17.5)	(14.3)
Government securities	3,02,450	-907	37,157	23,994	43,714	42,076
Other approved securities	30,929	-52	-204	441	-303	-244
<b>Bank Credit</b>	<b>4,78,359</b>	<b>-1,119</b>	<b>26,580</b>	<b>42,400</b>	<b>58,026</b>	<b>82,941</b>
		(-0.2)	(7.2)	(9.7)	(17.2)	(21.0)
Food Credit	35,157	1,312	6,363	9,465	7,106	11,978
Non-food credit	4,43,202	-2,431	20,217	32,935	50,919	70,963
<b>Loans, cash-credit and overdrafts</b>						
Inland bills- purchased	4,760	-242	-470	-29	130	336
discounted <sup>(6)</sup>	17,321	373	419	4,563	1,539	6,160
Foreign bills-purchased	8,847	9	-564	-39	561	1,160
discounted	8,397	-311	172	-222	958	749

<i>Cash-Deposit Ratio</i>	8.82
<i>Investment-Deposit Ratio</i>	37.54
<i>Credit-Deposit Ratio</i>	53.87

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998.

Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

#### 4. Interest Rates (per cent per annum)

<i>Item / week ended</i>	1999		2000				
	Nov. 12	Oct. 6	Oct. 13	Oct. 20	Oct. 27	Nov. 3	Nov. 10
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>
Bank Rate	8.00	8.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. <sup>(1)</sup>	13.50	13.00	13.00	13.00	13.00	13.00	13.00
Prime Lending Rate <sup>(2)</sup>	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate <sup>(3)</sup>	8.00-10.50	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00
Call Money Rate (Low / High) <sup>(4)</sup>							
- Borrowings	7.90 / 8.90	7.00/10.80	8.00/11.10	7.50/11.30	7.00/10.60	7.20/11.00	8.00/13.00
- Lendings		7.90/11.00	8.00/11.50	7.80/11.50	7.50/10.30	7.80/11.00	8.80/13.00

(1) Minimum Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to five major banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

<i>Item</i>	2000 - 2001		1999 - 2000			
	Outstanding	Variations	Outstanding	Variations		
	as on	(3) - (2)	as on	(6) - (5)		
	2000		1999			
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
1. <b>Bank Credit</b>	4,35,958	4,78,359	42,400	3,68,837	3,95,418	26,580
			(9.7)			(7.2)
A. Food Credit	25,691	35,157	9,465	16,816	23,179	6,363

B. Non-Food Credit	4,10,267	4,43,202	32,935 (8.0)	3,52,021	3,72,239	20,217 (5.7)
<b>2. Investments</b>	<b>61,429</b>	<b>63,829 @</b>	<b>2,400</b>	<b>48,446</b>	<b>55,445 +</b>	<b>6,999</b>
A. Commercial Paper	5,066	4,307	-758	4,006	5,605	1,599
B. Bonds/Debentures/Preference Shares issued by	53,501	56,460	2,958	42,033	47,111	5,078
(a) Public Sector Undertakings	30,586	33,293	2,707	24,174	26,279	2,105
(b) Private Corporate Sector	22,915	23,167	252	17,859	20,832	2,972
C. Equity Shares issued by PSUs and Private Corporate Sector	2,841	3,047	206	2,342	2,680	337
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	20	15	-5	64	49	-15
<b>3. Bills rediscounted with Financial Institutions</b>	<b>377</b>	<b>486 @@</b>	<b>109</b>	<b>473</b>	<b>662++</b>	<b>189</b>
<b>4. Total of (1B + 2 + 3)</b>	<b>4,72,073</b>	<b>5,07,517</b>	<b>35,444</b>	<b>4,00,940</b>	<b>4,28,345</b>	<b>27,406</b>

\* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto October 20, 2000. @@ : Upto September 30, 2000. + : Upto October 22, 1999. ++ : Upto September 30, 1999.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

### 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000				1999		2000				
	Nov. 19	Nov. 13	Nov. 14	Nov. 15	Nov. 16	Nov. 17	Nov. 19	Nov. 13	Nov. 14	Nov. 15	Nov. 16	Nov. 13	
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>							<b>Foreign Currency per Rs. 100@</b>						
43.3900 46.7600 46.7800 46.7500 46.8400 46.8300							<b>(Based on Middle Rates)</b>						
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	43.3750	46.7500	46.7750	46.7300	46.8350	46.8200	2.3047	2.1386	2.1377	2.1390	2.1349	2.13
	Selling	43.3850	46.7600	46.7850	46.7500	46.8450	46.8300						
Pound Sterling	{ Buying	70.1675	66.7975	67.3875	66.8950	66.7550	66.7325	1.4245	1.4962	1.4837	1.4950	1.4977	1.45
	Selling	70.2050	66.8575	67.4350	66.9395	66.7875	66.7650						
Euro	{ Buying	44.7275	40.4025	40.2075	40.1375	40.2025	40.0500	2.2358	2.4739	2.4849	2.4903	2.4881	2.45
	Selling	44.7700	40.4325	40.2400	40.1775	40.2400	40.0825						
100 Yen	{ Buying	40.9575	43.3150	43.3900	43.1575	43.0475	43.0250	243.99	230.70	230.28	231.43	232.20	232
	Selling	40.9950	43.3650	43.4400	43.2150	43.0750	43.0750						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		4.15	4.36	4.10	3.85	3.84	3.84						
3-month		4.70	4.28	4.02	4.11	4.10	4.01						
6-month		4.84	4.19	4.06	4.11	4.14	4.10						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are

announced by RBI with effect from January 29, 1998.

**Note :** The unified exchange rate system came into force on March 1, 1993.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2000		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Nov. 3#	Amount	%	1999-2000		2000-2001		1999		2000	
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>11,17,202</b>	<b>12,16,714</b>	<b>599</b>	<b>—</b>	<b>84,585*</b>	<b>8.6</b>	<b>99,513</b>	<b>8.9</b>	<b>1,48,725*</b>	<b>16.2</b>	<b>1,51,110*</b>	<b>14.2</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	1,88,705	2,04,414	4,408	2.2	21,418	12.7	15,709	8.3	30,975	19.4	14,052	7.4
(ii) Demand deposits with banks	1,48,806	1,49,608	-4,080	-2.7	-7,762	-5.7	802	0.5	12,736	11.0	20,983	16.3
(iii) Time deposits with banks	7,76,581@	8,59,317@	456	0.1	71,286	10.6	82,736	10.7	1,04,982	16.4	1,16,139	15.6
(iv) "Other" deposits with Reserve Bank	3,109	3,374	-186	-5.2	-357	-9.4	266	8.5	31	0.9	-64	-1.9
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net bank credit to Government sector (a+b)	4,41,754	4,95,061	5,165	1.1	51,072	13.2	53,307	12.1	59,167	15.6	57,312	13.1
(a) Reserve Bank	1,48,264	1,74,287	6,303	3.8	11,048	7.2	26,023	17.6	12,393	8.2	10,700	6.5
(b) Other Banks	2,93,490	3,20,774	-1,138	-0.4	40,024	17.1	27,284	9.3	46,774	20.6	46,613	17.0
(ii) Bank credit to commercial sector (a+b)	5,78,538	6,24,811	295	—	30,416	6.1	46,274	8.0	76,292	16.9	98,406	18.7
(a) Reserve Bank	15,270	12,310	1,097	9.8	-128	-1.1	-2,960	-19.4	3,848	46.6	212	1.8
(b) Other Banks	5,63,268	6,12,502	-802	-0.1	30,544	6.3	49,233	8.7	72,444	16.4	98,194	19.1
(iii) Net foreign exchange assets of banking sector	2,05,648	2,01,929	747	0.4	3,564	2.0	-3,718	-1.8	26,315	17.0	20,512	11.3
(iv) Government's currency liabilities to the public	4,262	4,269	—	—	384	10.0	7	0.2	588	16.1	39	0.9
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of R.B.I.	1,13,000	1,09,356	5,608	5.4	850	1.0	-3,643	-3.2	13,638	19.3	25,160	29.9
	70,147	74,623	2,777	3.9	6,531	10.8	4,476	6.4	9,870	17.3	7,611	11.4

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

@ : Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over						
	2000		Week		Financial year so far				Year		
	Mar. 31#	Nov. 17#	Amount	%	1999-2000		2000-2001		Amount %		
1	2	3	4	5	6	7	8	9	10	11	
<b>Reserve Money</b>	<b>2,80,314</b>	<b>2,85,597</b>	<b>-6,756</b>	<b>-2.3</b>	<b>3,577</b>	<b>1.4</b>	<b>5,284</b>	<b>1.9</b>	<b>22,676</b>	<b>8.6</b>	
<b>Components (i+ii+iii)</b>											
(i) Currency in circulation	1,96,745	2,13,265	-931	-0.4	20,837	11.8	16,520	8.4	16,582	8.4	
(ii) Bankers' deposits with RBI	80,460	69,140	-5,718	-7.6	-16,749	-21.0	-11,320	-14.1	6,185	9.8	
(iii) "Other" deposits with RBI	3,109	3,192	-107		-512		83		-92		
<b>Sources (i+ii+iii+iv-v)</b>											
(i) Net RBI credit to Government	1,48,264	1,58,184	-13,391	-7.8	4,431	2.9	9,920	6.7	1,214	0.8	

	of which : to Centre	1,39,829	1,53,983	-12,888		7,934	14,155		633		
(ii)	RBI credit to banks & comm. sector	32,055	24,693	-1,657	-6.3	-4,829	-18.9	-7,362	-23.0	4,035	19.5
	o/w : to banks (includes NABARD)	16,785	12,516	-838		-2,691		-4,270		1,945	
(iii)	Net foreign exchange assets of RBI	1,65,880	1,73,594	8,133	4.9	9,661	7.0	7,714	4.7	25,980	17.6
(iv)	Govt.'s currency liabilities to the public	4,262	4,269	—		390		7		33	
(v)	Net non-monetary liabilities of RBI	70,147	75,143	-159		6,076		4,996		8,586	

### 9. Auctions of 14-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs* RBI	RBI						
													Com-petitive	Non-Com-petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2000-2001</b>														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	200
Jul. 7	Jul. 10	100	22	464	150	3	100	150	—	—	250	99.75	6.7776	350
Oct. 6	Oct. 9	100	15	162	—	15	100	—	—	—	100	99.68	8.8702	425
Nov. 17	Nov. 20	100	16	166	180	11	100	180	—	—	280	99.69	8.3467	510

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

### 10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs* RBI	RBI						
													Com-petitive	Non-Com-petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2000-2001</b>														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,545
Jul. 7	Jul. 10	100	19	231	—	8	100	—	—	—	100	97.84	8.8307	1,655
Oct. 6	Oct. 9	100	20	228	50	9	100	50	—	—	150	97.66	9.5843	1,750
Nov. 17	Nov. 20	100	16	210	25	8	96	25	—	4	125	97.81	8.9561	1,840

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

### 11. Auctions of 182-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolve-ment on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
												Com-petitive	Non-Com-petitive	Com-petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>2000-2001</b>														
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300	
Jul. 5	Jul. 6	100	26	229	—	14	100	—	—	100	95.63	9.1831	1,300	
Oct. 11	Oct. 12	100	20	253	—	3	100	—	—	100	95.14	10.2386	1,300	
Nov. 8	Nov. 9	100	16	262	—	2	100	—	—	100	95.34	9.7755	1,300	

### 12. Auctions of 364-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
												Com-petitive	Non-Com-petitive	Com-petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>2000-2001</b>														

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2000-2001</b>														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000
Jul. 12	Jul. 13	500	28	808	—	6	205	—	—	295	500	91.54	9.2419	13,000
Oct. 4	Oct. 5	500	54	1,238	—	15	500	—	—	—	500	90.50	10.5217	13,000
Nov. 15	Nov. 16	500	49	1,308	—	17	500	—	—	—	500	90.86	10.1200	13,000

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

### 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 8, 1999	1,868	101	6.75 — 11.00
Jan. 14, 2000	1,401	80	8.50 — 11.00
Apr. 7, 2000	1,264	123	6.50 — 14.00
Jul. 14, 2000	1,129	259	5.50 — 14.00
Sep. 8, 2000	1,120	102	8.50 — 11.75
Sep. 22, 2000	1,153	135	8.00 — 13.50

@ : Effective interest rate range per annum.

### 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jul. 15, 2000	7,127	816	9.35 — 11.85
Sep. 30, 2000	5,931	996	11.24 — 12.75
Oct. 15, 2000	5,574	1,217	10.30 — 12.50
Oct. 31, 2000	5,633	1,490	10.14 — 13.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 15. Index Numbers of Wholesale Prices (Base : 1993-94 = 100)

Item / Week ended	Weight	1999		2000		Percentage Variation over		
		Nov. 6	Sep. 9*	Nov. 4#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>147.2</b>	<b>154.1</b>	<b>157.9</b>	<b>0.1</b>	<b>0.6</b>	<b>4.6</b>	<b>7.3</b>
Primary Articles	22.02	161.4	162.1	164.0		0.5	3.0	1.6
(i) Fruits and Vegetables	2.92	170.3	156.7	176.8	0.8	4.5	23.1	3.8
Fuel, Power, Light and Lubricants	14.23	167.2	198.4	220.2	0.5	1.7	13.9	31.7
Manufactured Products	63.75	137.9	141.5	141.9		0.4	2.4	2.9
(i) Sugar, Khandsari and Gur	3.93	158.0	156.2	154.4	- 0.3	- 0.4	- 2.5	- 2.3
(ii) Edible Oils	2.76	122.3	104.1	103.0	0.4	0.7	- 7.4	-15.8
(iii) Cement	1.73	128.6	131.2	130.8	- 0.2		3.2	1.7
(iv) Iron & Steel	3.64	134.7	137.6	137.6		1.3	1.5	2.2

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1999		2000			
Nov. 17	Nov. 13	Nov. 14	Nov. 15	Nov. 16	Nov. 17

1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,541.48	3,820.08	3,943.54	3,946.53	3,901.90	3,905.84
S & P CNX NIFTY (3.11.1995=1000)	1,352.25	1,208.05	1,242.85	1,247.05	1,233.25	1,236.00

### 17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended							8
	Oct. 6, 2000	Oct. 13, 2000	Oct. 20, 2000	Oct. 27, 2000	Nov. 3, 2000	Nov. 10, 2000	Nov. 17, 2000	
	2	3	4	5	6	7		
<b>1. Banks</b>								
(a) Borrowings	6,710	14,371	10,727	12,828	12,133	12,007	12,014	
(b) Lendings	3,221	8,384	5,518	8,169	7,288	7,847	7,630	
<b>2. Primary Dealers</b>								
(a) Borrowings	4,676	5,768	5,718	6,263	6,574	5,103	6,859	
(b) Lendings	1,274	1,611	2,367	3,318	2,559	2,358	2,477	
<b>3. Non-Bank Institutions</b>								
(a) Lendings	2,265	3,569	3,466	3,179	3,168	2,639	3,054	
<b>4. Total</b>								
(a) Borrowings	11,386	20,139	16,445	19,091	18,707	17,110	18,873	
(b) Lendings	6,760	13,564	11,351	14,666	13,015	12,844	13,161	

\* : Data covers 75-80 per cent of total transactions reported by major participants.  
Data are the average of daily call money turnover for the week (Saturday to Friday).

### 17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Oct. 13, 2000	Oct. 20, 2000	Oct. 27, 2000	Nov. 3, 2000	Nov. 10, 2000	Nov. 17, 2000
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	16,576	9,249	10,204	15,586	42,006	25,626
(b) State Government Securities	33	25	134	249	51	177
(c) 14 - Day Treasury Bills	333	171	107	287	59	52
(d) 91 - Day Treasury Bills	310	511	354	378	347	438
(e) 182 - Day Treasury Bills	212	239	107	270	243	513
(f) 364 - Day Treasury Bills	1,772	1,845	712	2,020	1,008	1,162
<b>II. RBI*</b>		29		3	7,605	3,929

@ : Excluding Repo Transactions. \* : RBI's sales and purchases include transactions in other offices also.

### 17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY/FCY			FCY / INR			FCY/FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Oct. 23, 2000	347	103	48	10	24	6	427	777	81	274	208	5
Oct. 24, 2000	264	55	22	5	6	4	412	887	88	318	39	4
Oct. 25, 2000	379	71	94	6	21	13	653	943	132	318	119	6
Oct. 26, 2000+												
Oct. 27, 2000	312	55	142	4	7	6	595	989	70	290	189	13
Oct. 30, 2000	488	137	108	7	20	10	1225	1037	104	395	90	5
Oct. 31, 2000	551	92	131	35	17	15	875	1343	113	324	104	7
Nov. 1, 2000	272	149	51	6	9	10	653	1137	58	405	61	11
Nov. 2, 2000	308	65	41	2	9	3	567	1231	71	365	68	11
Nov. 3, 2000	277	156	7	8	14	15	545	933	73	396	66	1



**Sales**

Oct. 23, 2000	350	89	54	7	23	6	426	719	91	285	205	5
Oct. 24, 2000	237	127	10	5	6	5	439	884	89	338	45	3
Oct. 25, 2000	426	257	32	4	18	15	621	862	95	319	120	8
Oct. 26, 2000+												
Oct. 27, 2000	492	292	21	4	8	4	525	927	74	289	204	13
Oct. 30, 2000	405	452	76	6	22	19	1163	974	75	428	107	5
Oct. 31, 2000	590	251	54	33	18	15	763	1157	278	394	109	52
Nov. 1, 2000	260	120	30	6	15	13	572	1029	61	386	76	11
Nov. 2, 2000	418	141	28	1	9	6	416	1139	70	405	73	53
Nov. 3, 2000	298	146	40	8	15	13	526	920	112	395	64	3

FCY : Foreign Currency INR : Indian Rupees. + : Market closed.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

**17d. Weekly Traded Volume in Corporate Debt at NSE**

(Rs. crore)

	Week Ended					
	Oct. 14, 2000	Oct. 21, 2000	Oct. 28, 2000	Nov. 4, 2000	Nov. 10, 2000	Nov. 18, 2000
1	2	3	4	5	6	7
Amount	0.86	16.07	18.23	28.18	50.53	54.70

Source : National Stock Exchange of India Ltd.

**18. Bullion Prices (Spot)**

Item	1999			2000			
	As on Friday	Nov. 19	Oct. 20	Oct. 27	Nov. 3	Nov. 10	Nov. 17
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,630	4,550	4,530	4,500	4,480	4,490
	Closing	4,620	4,540	4,530	4,490	4,470	4,490
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,055	8,090	7,975	7,955	7,950	7,880
	Closing	8,040	8,075	7,970	7,955	7,960	7,870

**Note :** In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

**19. Government of India : Treasury Bills Outstanding (Face Value)**

(Rs. crore)

Holders	Nov. 17, 2000					Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities					Total (2+3+4+5+6)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8	9
Reserve Bank of India	18	—	206	251	2,058	2,532	- 357	- 4,267
Banks	22	—	506	742	8,039	9,309	488	2,774
State Governments	355	788	—	—	—	1,143	- 43	- 1,274
Others	160	46	1,163	307	2,903	4,580	- 168	1,803

## 20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2000-2001 (Upto Nov. 17, 2000)	1999-2000 (Upto Nov. 19, 1999)	1999-2000	2000-2001 (Upto Nov. 17, 2000)	1999-2000 (Upto Nov. 19, 1999)	1999-2000
1	2	3	4	5	6	7
1. Total	80,183	68,630	86,630	57,026	57,276	70,276
of which :						
1.1 Devolvement/Private						
Placement on RBI	30,151	27,000	27,000			
2. RBI's OMO Sales	21,746	28,204	36,613			
Purchases	4,356	50	1,244			

## 21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Nov. 10, 2000			For the Week Ended Nov. 17, 2000		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2000-01	—	—	—	—	—	—
2001-02	356	10.2373	10.3450	295	10.0401	10.3269
2002-03 \$	432	10.3231	10.4269	366	10.2228	10.3439
2003-04	1,012	10.4376	10.5833	721	10.3491	10.5398
2004-05	203	10.5599	10.6245	175	10.4960	10.6263
2005-06	172	10.6474	10.7161	1,467	10.5399	10.9007
2006-09	12,308	10.7873	11.2935	6,076	10.7122	11.1297
2009-10	846	11.1637	11.3864	446	11.1437	11.2944
Beyond 2010	5,674	11.2300	11.6466	3,266	11.1993	11.6162
2. State Government Securities	25	11.5805	11.6744	89	11.4698	11.5640
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	64	7.4772	10.0732	77	8.9747	11.0635
(b) 15 - 91 Days	252	8.5850	9.8729	255	8.9098	9.9726
(c) 92 - 182 Days	80	9.8728	10.0722	219	9.6234	10.0225
(d) 183 - 364 Days	432	9.9228	10.2418	531	9.9725	10.2718
<b>II. RBI* : Sales</b>	7,605			3,929		
<b>: Purchases</b>	—			—		
<b>III. Repo Transactions ₹ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	2,406	9.50 (1)	12.30 (16)	3,857	8.05 (1)	11.75 (17)
2. State Govt. Securities	—	—	—	7	9.50 (2)	10.60 (5)
3. 14 Day Treasury Bills	—	—	—	—	—	—
4. 91 Day Treasury Bills	—	—	—	—	—	—
5. 182 Day Treasury Bills	61	10.02 (1)	12.00 (2)	74	10.50 (1)	11.00 (2)
6. 10.02 364 Day Treasury Bills 583 (1)	—	—	—	103	8.30 (3)	11.25 (7)
<b>IV. RBI : Repo ₹ ^</b>	2,500	8.00	—	630	8.00	—
<b>: Reverse Repo !</b>	19,804	8.00	10.00	9,222	8.00	10.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98

percent of the total transactions in the country.-

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore)

**Note :** Figures in brackets indicate Repo Period.

**Due to rounding off of figures, the constituent items may not add up to the totals.**

**The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.**

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