

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	1999		2000				1999		2000					
	Nov. 19	Nov. 13	Nov. 14	Nov. 15	Nov. 16	Nov. 17	Nov. 19	Nov. 13	Nov. 14	Nov. 15	Nov. 16	Nov. 13		
1	2	3	4	5	6	7	8	9	10	11	12	13		
	<b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>						<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>							
	43.3900 46.7600 46.7800 46.7500 46.8400 46.8300													
	<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{	Buying	43.3750	46.7500	46.7750	46.7300	46.8350	46.8200	2.3047	2.1386	2.1377	2.1390	2.1349	2.13
		Selling	43.3850	46.7600	46.7850	46.7500	46.8450	46.8300						
Pound Sterling	{	Buying	70.1675	66.7975	67.3875	66.8950	66.7550	66.7325	1.4245	1.4962	1.4837	1.4950	1.4977	1.45
		Selling	70.2050	66.8575	67.4350	66.9395	66.7875	66.7650						
Euro	{	Buying	44.7275	40.4025	40.2075	40.1375	40.2025	40.0500	2.2358	2.4739	2.4849	2.4903	2.4881	2.45
		Selling	44.7700	40.4325	40.2400	40.1775	40.2400	40.0825						
100 Yen	{	Buying	40.9575	43.3150	43.3900	43.1575	43.0475	43.0250	243.99	230.70	230.28	231.43	232.20	232
		Selling	40.9950	43.3650	43.4400	43.2150	43.0750	43.0750						
	<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month			4.15	4.36	4.10	3.85	3.84	3.84						
3-month			4.70	4.28	4.02	4.11	4.10	4.01						
6-month			4.84	4.19	4.06	4.11	4.14	4.10						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Note** : The unified exchange rate system came into force on March 1, 1993.