

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	1999		2000				1999		2000				
	Nov. 26	Nov. 20	Nov. 21	Nov. 22	Nov. 23	Nov. 24	Nov. 26	Nov. 20	Nov. 21	Nov. 22	Nov. 23	Nov.	
1	2	3	4	5	6	7	8	9	10	11	12	13	
	<b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>						<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>						
	43.3900 46.7800 46.7800 46.8300 46.8200 46.8700												
	<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>												
U.S. Dollar	{ Buying	43.3900	46.7750	46.7750	46.8200	46.8100	46.8650	2.3047	2.1377	2.1377	2.1354	2.1358	2.13
	Selling	43.4000	46.7850	46.7850	46.8300	46.8200	46.8750						
Pound Sterling	{ Buying	69.9800	66.6225	66.5900	66.4325	65.9000	65.5600	1.4286	1.5011	1.5009	1.5053	1.5167	1.52
	Selling	70.0175	66.6675	66.6500	66.4600	65.9600	65.6075						
Euro	{ Buying	44.1100	39.7350	39.8425	39.6575	39.5225	39.3150	2.2657	2.5159	2.5083	2.5189	2.5293	2.54
	Selling	44.1500	39.7675	39.8750	39.7125	39.5450	39.3475						
100 Yen	{ Buying	41.6450	42.8775	42.5625	42.5750	42.5000	42.2775	240.09	233.16	234.88	234.82	235.11	236.
	Selling	41.6750	42.9250	42.6025	42.6025	42.5400	42.3050						
	<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>												
	1-month	3.59	3.33	3.33	3.33	3.33	3.58						
	3-month	4.52	3.93	3.85	3.93	4.02	4.18						
	6-month	4.70	4.02	4.06	4.06	4.14	4.22						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Note** : The unified exchange rate system came into force on March 1, 1993.