6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		1999	2000					1999	2000				
		Dec. 3	**Nov. 27**	**Nov. 28**	**Nov. 29**	**Nov. 30**	**Dec. 1**	**Dec. 3**	**Nov. 27**	**Nov. 28**	**Nov. 29**	**Nov. 30**	**Dec. 1**
1	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**	**14**
		RBI's Reference Rate (Rs. per U.S. Dollar)							**Foreign Currency per Rs. 100@ (Based on Middle Rates)**				
		43.4000	46.8600	46.8900	46.8900	46.8400	46.8500						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S.	{ Buying	43.4000	46.8500	46.8850	46.8800	46.8350	46.8400	2.3041	2.1340	2.1327	2.1327	2.1349	2.1345
Dollar	Selling	43.4100	46.8600	46.8950	46.8900	46.8450	46.8500						
Pound	{ Buying	69.3800	65.6800	66.5150	66.4900	66.5575	66.9425	1.4411	1.5221	1.5026	1.5030	1.5018	1.4924
Sterling	Selling	69.4075	65.7075	66.5675	66.5425	66.6175	66.9950						
Euro	{ Buying	43.4525	39.4050	40.0200	40.2125	40.2550	40.9950	2.3014	2.5364	2.4974	2.4856	2.4838	2.4373
	Selling	43.4700	39.4375	40.0525	40.2400	40.2875	41.0275						
100 Yen	{ Buying	42.3550	42.1850	42.4825	42.5900	42.1625	42.3250	236.03	237.00	235.27	234.61	237.06	236.14
	Selling	42.3925	42.2325	42.5325	42.6400	42.2025	42.3625						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		2.76	3.84	3.58	3.33	3.33	3.59						
3-month		3.59	4.18	3.92	3.92	3.93	3.93						
6-month		4.01	4.31	4.22	4.14	4.23	4.27						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.