## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore) Date of Date of Notified **Bids Received Bids Accepted Devolvement on** Total Weigh-Implicit Amount Amount Number Total Face Value Number Total Face Value PDs/SDs\* Outstanding Auction Issue RBI Issue ted Yield at (8+9+ Average Com-Non-Com-Non-Cut-off as on the Price petitive Competitive Com-10+11) Price Date of Issue <u>petiti</u>ve <u>petiti</u>ve (per cent) (Face Value) 3 7 2 4 6 8 9 10 11 12 13 14 15 2000-2001 Apr. 7 Apr. 10 100 24 172 25 11 100 25 125 98.04 7.9967 1,545 1,655 Jul. 7 100 19 231 8 100 100 97.84 8.8307 Jul. 10 50 Oct. 6 Oct. 9 100 20 228 50 9 100 150 97.66 9.5843 1,750 100 20 217 25 97.81 8.9561 1,865 Dec. 1 Dec. 4 25 11 100 125

**Note**: Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

<sup>\*:</sup> Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.