

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		1999			2000			1999			2000		
<i>Currency</i>		Dec. 10	Dec. 4	Dec. 5	Dec. 6	Dec. 7	Dec. 8	Dec. 10	Dec. 4	Dec. 5	Dec. 6	Dec. 7	Dec. 8
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@					
		43.4800 46.8300 46.8000 46.7400 46.7700 46.7600						(Based on Middle Rates)					
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S.	{ Buying	43.4750	46.8250	46.7900	46.7400	46.7650	46.7550	2.2999	2.1354	2.1368	2.1395	2.1381	2.1386
Dollar	Selling	43.4850	46.8350	46.8000	46.7500	46.7750	46.7650						
Pound	{ Buying	70.6200	67.4750	67.7250	67.0025	67.6125	67.5425	1.4154	1.4814	1.4764	1.4923	1.4783	1.4806
Sterling	Selling	70.6725	67.5225	67.7700	67.0300	67.6750	67.5950						
Euro	{ Buying	44.2800	41.1350	41.4475	41.1450	41.8075	41.5875	2.2575	2.4299	2.4094	2.4297	2.3910	2.4047
	Selling	44.3325	41.1575	41.4700	41.1775	41.8400	41.6150						
100 Yen	{ Buying	42.3575	42.1575	42.1125	42.1925	42.3700	42.2675	235.79	237.09	237.29	236.89	235.90	236.54
	Selling	42.4000	42.2050	42.1325	42.2325	42.4000	42.2950						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		3.31	2.56	2.56	2.57	2.57	2.57						
3-month		3.96	3.67	3.33	3.25	3.34	3.25						
6-month		4.19	4.06	3.89	3.77	3.81	3.72						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.