6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		1999	2000					1999	2000				
		Dec. 17	**Dec. 11**	**Dec. 12**	**Dec. 13**	**Dec. 14**	**Dec. 15**	**Dec. 17**	**Dec. 11**	**Dec. 12**	**Dec. 13**	**Dec. 14**	**Dec. 15**
1	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**	**14**
		RBI's Reference Rate (Rs. per U.S. Dollar)						**Foreign Currency per Rs. 100@ (Based on Middle Rates)**					
		43.5100	46.7600	46.7700	46.7700	46.7600	46.7700						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	43.5000	46.7575	46.7550	46.7650	46.7600	46.7600	2.2983	2.1386	2.1381	2.1381	2.1386	2.1381
	Selling	43.5100	46.7675	46.7650	46.7750	46.7700	46.7700						
Pound Sterling	{ Buying	70.1000	67.5275	68.0800	67.7300	68.2000	68.9000	1.4259	1.4809	1.4691	1.4748	1.4659	1.4503
	Selling	70.1375	67.5650	68.1175	67.7900	68.2525	68.9400						
Euro	{ Buying	44.2400	41.2925	41.0650	40.9850	41.0825	41.7275	2.2590	2.4207	2.4343	2.4381	2.4337	2.3944
	Selling	44.2575	41.3250	41.0975	41.0175	41.1100	41.7525						
100 Yen	{ Buying	42.1925	42.1625	42.0450	41.6050	41.5200	41.5800	236.84	237.01	237.18	240.13	240.83	240.52
	Selling	42.2425	42.2100	42.0750	41.6525	41.5575	41.6250						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		3.86	2.82	2.82	2.82	2.57	2.82						
3-month		4.14	3.42	3.42	3.34	3.17	3.25						
6-month		4.23	3.81	3.85	3.81	3.72	3.72						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.