

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1999		2000				1999		2000				
	Dec. 24	Dec. 18	Dec. 19	Dec. 20	Dec. 21	Dec. 22	Dec. 24	Dec. 18	Dec. 19	Dec. 20	Dec. 21	Dec. 22	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	43.5000	46.7600	46.7100	46.6800	46.7000	46.6800	2.2983	2.1386	2.1409	2.1422	2.1409	2.1418
	{ Selling	43.5100	46.7700	46.7200	46.6900	46.7100	46.6900						
Pound Sterling	{ Buying	70.2750	69.0650	68.8600	68.6150	68.7250	68.7600	1.4225	1.4472	1.4525	1.4569	1.4546	1.4536
	{ Selling	70.3025	69.1250	68.8975	68.6675	68.7700	68.8200						
Euro	{ Buying	44.0400	41.9850	41.7925	41.9525	42.3700	42.7400	2.2698	2.3782	2.3935	2.3829	2.3600	2.3386
	{ Selling	44.0725	42.0375	41.8150	41.9825	42.4025	42.7725						
100 Yen	{ Buying	42.2775	41.5025	41.6600	41.3575	41.3525	41.4500	236.30	240.75	240.12	241.70	241.81	241.09
	{ Selling	42.3300	41.5450	41.6875	41.3590	41.3975	41.4875						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
	1-month	3.31	3.08	3.08	3.08	3.34	3.60						
	3-month	3.77	3.34	3.25	3.34	3.60	3.77						
	6-month	3.95	3.76	3.73	3.73	3.90	4.03						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.