

Reserve Bank of India Bulletin

Weekly Statistical Supplement

January 6, 2001

1. Reserve Bank of India

(Rs. crore)

Item	1999		2000		Variation	
	Dec. 31	Dec. 22	Dec. 29#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,95,946	2,08,315	2,07,866	-449	11,920	
Notes issued	1,95,983	2,08,359	2,07,912	-447	11,929	
Notes held in Banking Department	37	43	46	3	9	
Deposits :						
Central Government	100	100	100	—	—	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	59,441	68,116	67,322	-794	7,881	
Scheduled State Co-operative Banks	730	871	613	-258	-117	
Other Banks	1,108	2,526	2,363	-163	1,255	
Others	5,675	5,313	5,198	-115	-477	
Other liabilities	68,888	81,557	82,937	1,380	14,049	
TOTAL LIABILITIES/ASSETS	3,31,929	3,66,839	3,66,440	-399	34,511	
Foreign currency assets ⁽¹⁾	1,39,134	1,72,999	1,74,165	1,166	35,031	
Gold coin and bullion ⁽²⁾	12,791	12,889	12,889	—	98	
Rupee securities (including treasury bills)	1,46,084	1,45,775	1,42,956	-2,819	-3,128	
Loans and advances :						
Central Government	6,969	—	—	—	-6,969	
State Governments	4,259	4,305	4,690	385	431	
NABARD	5,352	5,995	6,039	44	687	
Scheduled Commercial Banks	2,553	6,404	6,692	288	4,139	
Scheduled State Co-operative Banks	13	21	21	—	8	
Industrial Development Bank of India	1,740	1,440	1,440	—	-300	
Export-Import Bank of India	697	617	617	—	-80	
Others	5,268	9,262	9,756	494	4,488	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury Investments ⁽³⁾	2,916	3,266	3,266	—	350	
Other assets	4,153	3,867	3,910	43	-243	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Dec. 29, 2000		Week		End-March 2000		End-December 1999		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,87,061	40,008	1,166	201	21,148	1,972	35,118	5,073	35,118	5,073
of which :										
(a) Foreign Currency Assets	1,74,165	37,254	1,166	201*	21,241	2,196	35,031	5,262	35,031	5,262

(b) Gold	12,889	2,752	—	—	-84	-222	98	-187	98	-187
(c) SDRs	7	2	—	—	-9	-2	-11	-2	-11	-2

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2000		Variation over			
	Dec. 15#	Fortnight	Financial year so far		Year-on-year	
			1999-2000	2000-2001	1999	2000
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	45,363	805	2,478	8,652	6,272	10,474
Borrowings from Banks ⁽¹⁾	18,906	1,958	-355	2,639	275	7,188
Other demand and time liabilities ⁽²⁾	1,058	-157	244	197	455	91
Liabilities to Others						
Aggregate deposits@	9,21,440	2,991 (0.3)	63,830 (8.9)	1,08,095 (13.3)	1,05,943 (15.8)	1,43,584 (18.5)
			[9.2]	[10.4]	[16.2]	[15.5]
Demand	1,30,988	1,989	-6,124	3,622	12,951	19,689
Time@	7,90,452	1,001	69,954*	1,04,473*	92,992*	1,23,895*
Borrowings ⁽³⁾	2,280	-64	1,406	-454	1,382	-266
Other demand and time liabilities	83,715	1,017	12,200*	5,273*	18,732*	11,442*
Borrowings from Reserve Bank	5,950	3,588	-898	-541	-1,154	3,953
Cash in hand and Balances with Reserve Bank	77,472	3,762	-5,034	14,723	-5,222	14,597
Cash in hand	5,489	-236	273	159	862	854
Balances with Reserve Bank	71,983	3,998	-5,307	14,564	-6,084	13,742
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	16,041	674	1,182	-266	3,036	1,771
Money at call and short notice	31,118	1,859	853	9,438	638	12,093
Advances to Banks	2,219	-127	359	-1,323	682	-244
Other assets	2,297	115	1,244	377	1,090	-369
Investments⁽⁵⁾	3,55,510	4,640	46,104	46,566	49,066	54,812
		(1.3)	(18.1)	(15.1)	(19.5)	(18.2)
Government securities	3,24,569	4,845	46,617	46,113	49,873	54,735
Other approved securities	30,941	-205	-513	453	-807	77
Bank Credit	4,85,006	4,257	32,472	49,047	63,141	83,697
		(0.9)	(8.8)	(11.3)	(18.7)	(20.9)
Food Credit	36,946	29	7,612	11,255	8,441	12,519
Non-food credit	4,48,059	4,228	24,860	37,792	54,700	71,178
Loans, cash-credit and overdrafts	4,45,403	4,851	32,879	44,496	59,501	75,050
Inland bills- purchased discounted ⁽⁶⁾	4,867	-118	-539	78	321	512
	17,344	-115	557	4,586	1,958	6,045
Foreign bills-purchased discounted	8,990	-222	-659	104	197	1,398
	8,401	-138	233	-218	1,165	692

<i>Cash-Deposit Ratio</i>	<i>8.41</i>
<i>Investment-Deposit Ratio</i>	<i>38.58</i>
<i>Credit-Deposit Ratio</i>	<i>52.64</i>

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

- (1) Excluding borrowings of Regional Rural Banks from their sponsor banks.
- (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.
- (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.
- (4) In current account and in other account.
- (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.
- (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

(per cent per annum)

<i>Item / week ended</i>	1999			2000			
	Dec. 24	Nov. 17	Nov. 24	Dec. 1	Dec. 8	Dec. 15	Dec. 22
1	2	3	4	5	6	7	8
Bank Rate	8.00	8.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ⁽¹⁾	13.50	13.00	13.00	13.00	13.00	13.00	13.00
Prime Lending Rate ⁽²⁾	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate ⁽³⁾	8.00-10.50	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	7.75/8.10	5.00/12.20	7.50/9.50	7.00/9.10	7.00/9.50	7.00/9.30	7.30/10.70
- Lendings		7.30/12.40	7.90/10.40	7.00/9.50	7.50/9.30	7.90/9.30	7.80/11.00

(1) Minimum Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major banks.

(3) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

<i>Item</i>	2000 - 2001			1999 - 2000		
	Outstanding		Variations	Outstanding		Variations
	as on 2000	as on 1999	(3) - (2)	as on 2000	as on 1999	(6) - (5)
1	2	3	4	5	6	7
1. Bank Credit	4,35,958	4,85,006	49,047 (11.3)	3,68,837	4,01,309	32,472 (8.8)
A. Food Credit	25,691	36,946	11,255	16,816	24,428	7,612
B. Non-Food Credit	4,10,267	4,48,059	37,792	3,52,021	3,76,881	24,860

				(9.2)		(7.1)
2. Investments	61,429	67,204@	5,776	48,446	57,281+	8,835
A. Commercial Paper	5,066	6,272	1,206	4,006	5,635	1,629
B. Bonds/Debentures/Preference Shares issued by	53,501	57,745	4,244	42,033	48,889	6,856
(a) Public Sector Undertakings	30,586	34,513	3,927	24,174	27,488	3,314
(b) Private Corporate Sector	22,915	23,232	317	17,859	21,402	3,542
C. Equity Shares issued by PSUs and Private Corporate Sector	2,841	3,171	330	2,342	2,708	365
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources.	20	16	-4	64	49	-15
3. Bills rediscounted with Financial Institutions	377	570@@	193	473	463++	-10
4. Total of (1B + 2 + 3)	4,72,073	5,15,834	43,761	4,00,940	4,34,625	33,685

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto December 1, 2000. @@ : Upto October 31, 2000. + : Upto December 3, 1999. ++ : Upto October 31, 1999.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		1999		2000			1999		2000				
1	2	3	4	5	6	7	8	9	10	11	12	13	
		Dec. 31	Dec. 25 ⁺	Dec. 26	Dec. 27	Dec. 28 ⁺	Dec. 29	Dec. 31	Dec. 25 ⁺	Dec. 26	Dec. 27	Dec. 28 ⁺	
		RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)					
		43.4900		46.6800	46.7000		46.7500						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{Buying	43.5000		46.6650	46.7000		46.7400	2.2994		2.1422	2.1413		2.135
	Selling	43.5100		46.6750	46.7100		46.7500						
Pound Sterling	{Buying	70.2525		68.9250	69.4625		69.7225	1.4233		1.4498	1.4405		1.433
	Selling	70.3125		68.9850	69.5225		69.7825						
Euro	{Buying	43.8225		43.2200	43.4550		43.3975	2.2814		2.3128	2.3002		2.303
	Selling	43.8525		43.2450	43.4875		43.4300						
100 Yen	{Buying	42.4550		41.1550	40.9250		40.7250	235.48		242.78	244.23		245.4
	Selling	42.5075		41.2000	40.9525		40.7525						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		3.04		4.37	3.85		3.85						
3-month		3.68		4.03	3.68		3.76						
6-month		4.00		4.20	3.98		4.02						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market Closed.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on			Variation over						Year-on-year		
	2000		Fortnight Amount	Financial year so far			1999	2000				
	Mar. 31#	Dec. 15#		1999-2000	2000-2001	%		Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	12	13
	11,17,202	12,53,242	7,569	0.6	93,858*	9.6	1,36,040	12.2	1,51,180*	16.4	1,78,365	16.6
M₃								(9.9)				(14.2)
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,88,705	2,06,461	4,684	2.3	21,304	12.6	17,756	9.4	27,804	17.1	16,213	8.5
(ii) Demand deposits with banks	1,48,806	1,51,567	2,020	1.4	-6,755	-5.0	2,761	1.9	15,115	13.2	21,934	16.9
(iii) Time deposits with banks	7,76,581	8,92,278	1,107	0.1	79,381	11.8	1,15,697	14.9	1,08,536	16.9	1,41,005	18.8
(iv) "Other" deposits with Reserve Bank	3,109	2,936	-243	-7.6	-72	-1.9	-172	-5.5	-276	-6.9	-787	-21.1
Sources (i+ii+iii+iv-v)												
(i) Net bank credit to Government sector (a+b)	4,41,754	4,98,565	3,863	0.8	51,647	13.4	56,812	12.9	58,278	15.3	60,241	13.7
(a) Reserve Bank	1,48,264	1,55,114	-1,147	-0.7	3,693	2.4	6,850	4.6	6,970	4.7	-1,118	-0.7
(b) Other Banks	2,93,490	3,43,451	5,009	1.5	47,955	20.5	49,961	17.0	51,308	22.2	61,359	21.8
(ii) Bank credit to commercial sector (a+b)	5,78,538	6,32,806	8,085	1.3	33,038	6.7	54,268	9.4	76,128	16.8	1,03,778	19.6
(a) Reserve Bank	15,270	12,440	3,927	46.1	-3,965	-32.4	-2,830	-18.5	-87	-1.0	4,180	50.6
(b) Other Banks	5,63,268	6,20,366	4,158	0.7	37,004	7.6	57,097	10.1	76,214	17.1	99,598	19.1
(iii) Net foreign exchange assets of banking sector	2,05,648	2,25,141	2,589	1.2	6,649	3.7	19,493	9.5	18,720	11.3	40,638	22.0
(iv) Government's currency liabilities to the public	4,262	4,269	—	—	390	10.1	7	0.2	531	14.3	33	0.8
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of R.B.I.	1,13,000	1,07,538	6,968	6.9	-2,134	-2.6	-5,462	-4.8	2,477	3.1	26,325	32.4
	70,147	78,147	1,144	1.5	5,994	9.9	8,000	11.4	7,457	12.6	11,672	17.6

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far. @ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in parentheses are net of IMDs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over							
	2000		Week Amount	%	Financial year so far				Year	
	Mar. 31#	Dec. 29#			1999-2000	2000-2001	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,80,314	2,85,159	-1,779	-0.6	5,393	2.1	4,845	1.7	20,420	7.7
Components (i+ii+iii)										
(i) Currency in circulation	1,96,745	2,12,135	-449	-0.2	24,342	13.8	15,390	7.8	11,947	6.0
(ii) Bankers' deposits with RBI	80,460	70,297	-1,216	-1.7	-18,425	-23.1	-10,163	-12.6	9,019	14.7
(iii) "Other" deposits with RBI	3,109	2,727	-114		-523		-382		-546	
Sources (i+ii+iii+iv-v)										
(i) Net RBI credit to Government	1,48,264	1,47,518	-2,443	-1.6	4,667	3.1	-746	-0.5	-9,688	-6.2
of which : to Centre	1,39,829	1,42,870	-2,827		7,572		3,041		-10,118	

(ii)	RBI credit to banks & comm. sector	32,055	27,580	826	3.1	-7,198	-28.2	-4,475	-14.0	9,292	50.8
	o/w : to banks (includes NABARD)	16,785	14,057	332		-4,005		-2,728		4,801	
(iii)	Net foreign exchange assets of RBI	1,65,880	1,87,037	1,166	0.6	13,953	10.1	21,156	12.8	35,130	23.1
(iv)	Govt.'s currency liabilities to the public	4,262	4,269	—		396		7		27	
(v)	Net non-monetary liabilities of RBI	70,147	81,245	1,328		6,424		11,098		14,340	

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com-Non-Com-petitive	Number	Total Face Value	Com-Non-Com-petitive	PDs/SDs*	RBI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Apr. 7	Apr. 10	100	23	287	0.20	7	100	0.20	—	—	100	99.78	6.2550	20
Jul. 7	Jul. 10	100	22	464	150	3	100	150	—	—	250	99.75	6.7776	35
Oct. 6	Oct. 9	100	15	162	—	15	100	—	—	—	100	99.68	8.8702	42
Dec. 29	Jan. 1	100	19	180	230	7	66	230	—	35	330	99.69	8.3467	43

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com-Non-Com-petitive	Number	Total Face Value	Com-Non-Com-petitive	PDs/SDs*	RBI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Apr. 7	Apr. 10	100	24	172	25	11	100	25	—	—	125	98.04	7.9967	1,54
Jul. 7	Jul. 10	100	19	231	—	8	100	—	—	—	100	97.84	8.8307	1,65
Oct. 6	Oct. 9	100	20	228	50	9	100	50	—	—	150	97.66	9.5843	1,75
Dec. 29	Jan. 1	100	22	258	—	7	100	—	—	—	100	97.86	8.7472	1,94

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolve-ment on RBI (8+9+10)	Total Issue	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Com-Non-Com-petitive	Number	Total Face Value	Com-Non-Com-petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2000-2001														
Apr. 11	Apr. 13	100	21	207	—	9	100	—	—	100	95.94	8.5288	1,300	
Jul. 5	Jul. 6	100	26	229	—	14	100	—	—	100	95.63	9.1831	1,300	
Oct. 11	Oct. 12	100	20	253	—	3	100	—	—	100	95.14	10.2386	1,300	
Dec. 20	Dec. 21	100	27	240	—	10	100	—	—	100	95.48	9.4899	1,300	

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. cr)													
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on	Total Issue	Weighted Average Price	Implicit Yield at	Amount Outstanding
			Number	Total Face Value	Com-Non-Com-petitive	Number	Total Face Value	Com-Non-Com-petitive					

		Com- Non-Com- petitive petitive\$				Com- Non-Com- petitive petitive\$		PDs/SDs*		(8+9+ RBI 10+11)	Aver- age Price	Cut-off Price (per cent)	as on Dat (Face Va	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2000-2001														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,
Jul. 12	Jul. 13	500	28	808	—	6	205	—	—	295	500	91.54	9.2419	13,
Oct. 4	Oct. 5	500	54	1,238	—	15	500	—	—	—	500	90.50	10.5217	13,
Dec. 27	Dec. 29	750	57	1,547	—	29	750	—	—	—	750	90.94	9.9868	13,

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitives bids have been allowed.

		(Rs. crore)		
Fortnight ended		Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4	5
Jan. 14, 2000		1,401	80	8.50 — 11.00
Apr. 7, 2000		1,264	123	6.50 — 14.00
Jul. 14, 2000		1,129	259	5.50 — 14.00
Oct. 6, 2000		1,364	281	5.00 — 12.80
Oct. 20, 2000		1,695	484	6.30 — 14.06
Nov. 3, 2000		1,660	282	7.50 — 11.35

@ : Effective interest rate range per annum.

		(Rs. crore)		
Fortnight ended		Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4	5
Jan. 15, 2000		7,747	1,092	9.05 — 11.65
Apr. 15, 2000		5,634	1,127	9.58 — 12.25
Jul. 15, 2000		7,127	816	9.35 — 11.85
Oct. 15, 2000		5,574	1,217	10.30 — 12.50
Nov. 30, 2000		7,364	1,715	10.00 — 12.07
Dec. 15, 2000		8,040	1,344	9.93 — 13.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

Item / Week ended	Weight	1999		2000		Percentage Variation over		
		Dec. 18	Oct. 21*	Dec. 16#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	146.0	158.3	157.7	-0.1	-0.1	4.5	8.0
Primary Articles	22.02	156.1	164.6	162.2	-0.6	-0.1	1.9	3.9
(i) Fruits and Vegetables	2.92	148.3	177.6	168.9	-1.7	-3.8	17.6	13.9
Fuel, Power, Light and Lubricants	14.23	167.2	219.9	217.9	—	-1.4	12.7	30.3
Manufactured Products	63.75	137.8	142.3	142.7	0.1	0.3	3.0	3.6
(i) Sugar, Khandsari and Gur	3.93	157.0	155.0	152.7	-0.2	-0.9	-3.5	-2.7
(ii) Edible Oils	2.76	118.8	101.8	101.7	-1.5	-1.3	-8.5	-14.4
(iii) Cement	1.73	125.7	130.5	137.4	—	5.0	8.4	9.3
(iv) Iron & Steel	3.64	134.7	137.5	137.3	-0.1	-0.2	1.3	1.9

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

1	1999		2000			
	Dec. 29	Dec. 25+	Dec. 26	Dec. 27	Dec. 28	Dec. 29
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,939.47		3,826.82	3,877.55	3,932.78	3,972.12
S & P CNX NIFTY (3.11.1995=1000)	1,476.35		1,212.00	1,228.30	1,248.95	1,263.55

+ : Market Closed.

1	(Rs. crore)						
	Week Ended						
	Nov. 17, 2000	Nov. 24, 2000	Dec. 1, 2000	Dec. 8, 2000	Dec. 15, 2000	Dec. 22, 2000	Dec. 29, 2000
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	12,014	12,494	8,062	10,242	8,824	10,353	8,403
(b) Lendings	7,630	9,435	6,516	9,140	6,784	9,586	6,296
2. Primary Dealers							
(a) Borrowings	6,859	8,675	8,659	9,685	7,553	7,301	5,943
(b) Lendings	2,477	4,627	2,491	3,530	2,470	3,251	2,056
3. Non-Bank Institutions							
(a) Lendings	3,054	3,126	2,468	3,368	2,275	1,828	2,662
4. Total							
(a) Borrowings	18,873	21,169	16,721	19,927	16,377	17,654	14,346
(b) Lendings	13,161	17,188	11,475	16,038	11,529	14,665	11,014

* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

1	(Rs. crore)						
	Week Ended						
	Nov. 24, 2000	Dec. 1, 2000	Dec. 8, 2000	Dec. 15, 2000	Dec. 22, 2000	Dec. 29, 2000	
1	2	3	4	5	6	7	
I. Outright Transactions							
(a) Govt. of India Dated Securities	17,969	12,861	27,002	21,371	25,257	11,331	
(b) State Government Securities	156	92	342	179	166	44	
(c) 14 – Day Treasury Bills	156	232	43	151	71	231	
(d) 91 – Day Treasury Bills	101	539	471	288	524	141	
(e) 182 – Day Treasury Bills	168	116	222	336	146	29	
(f) 364 – Day Treasury Bills	1,533	814	2,017	2,033	1,728	1,000	
II. RBI*4	25	1,671	—	—	—	—	

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

Position Date	(US\$ Million)												
	Merchant						Inter-bank						
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY			
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward	
1	2	3	4	5	6	7	8	9	10	11	12	13	
Purchases													
Dec. 11, 2000	370	96	8	5	14	12	329	820	103	326	84	7	
Dec. 12, 2000	278	63	13	118	10	10	434	911	20	315	66	6	

Dec. 13, 2000	386	31	21	15	20	6	354	604	47	674	78	8
Dec. 14, 2000	354	86	39	5	19	8	449	935	132	363	177	10
Dec. 15, 2000	258	101	24	54	18	12	379	1219	85	366	123	7
Sales												
Dec. 11, 2000	346	134	2	6	14	12	311	808	113	332	66	7
Dec. 12, 2000	276	109	9	16	11	10	367	766	59	322	67	6
Dec. 13, 2000	341	105	7	14	22	7	379	629	50	718	77	8
Dec. 14, 2000	286	186	7	5	20	9	403	930	135	357	187	9
Dec. 15, 2000	277	227	7	54	17	19	340	1172	102	374	109	9

FCY : Foreign Currency INR : Indian Rupees

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

(Rs. crore)						
Week Ended						
	Nov. 25, 2000	Dec. 2, 2000	Dec. 9, 2000	Dec. 16, 2000	Dec. 23, 2000	Dec. 30, 2000
1	2	3	4	5	6	7
Amount	25.54	31.76	55.83	34.88	6.29	5.26

Source : National Stock Exchange of India Ltd.

<i>Item</i>	1999			2000			
	As on Friday	Dec. 31	Dec. 1	Dec. 8	Dec. 15	Dec. 22	Dec. 29
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,530	4,535	4,560	4,530	4,555	4,560
	Closing	4,530	4,520	4,545	4,530	4,550	4,550
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,260	7,880	7,910	7,765	7,765	7,715
	Closing	8,225	7,845	7,915	7,775	7,745	7,720

Note : In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

(Rs. crore)								
Dec. 29, 2000							Variation in Total Treasury Bills	
Holders	Treasury Bills of Different Maturities					Total	Over the	Over End
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	(2+3+4+ 5+6)	Week	March
1	2	3	4	5	6	7	8	9

Reserve Bank of India	70	—	5	101	1,459	1,634	-270	-5,165
Banks	26	—	781	820	8,813	10,439	-500	3,903
State Governments	160	2,050	—	—	—	2,210	751	-207
Others	104	82	1,160	380	3,229	4,954	1,014	2,177

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2000-2001 (Upto Dec. 29, 2000)	1999-2000 (Upto Dec. 31, 1999)	1999-2000	2000-2001 (Upto Dec. 29, 2000)	1999-2000 (Upto Dec. 31, 1999)	1999-2000
1	2	3	4	5	6	7
1. Total	90,183	73,630	86,630	65,026	60,276	70,276
of which :						
1.1 Devolvement/Private Placement on RBI	31,151	27,000	27,000			
2. RBI's OMO Sales Purchases	23,446 4,356	28,205 50	36,613 1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Dec. 22, 2000			For the Week Ended Dec. 29, 2000		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

I. Outright Transactions

1. Govt. of India Dated Securities

Maturing in the year

2000-01	—	—	—	—	—	—
2001-02	294	9.9438	10.0789	81	9.9756	10.1144
2002-03 \$	550	10.0744	10.2450	331	10.1148	10.1639
2003-04	776	10.1368	10.3014	347	10.2005	10.2880
2004-05	195	10.2638	10.4622	33	10.2961	10.3884
2005-06	278	10.3659	10.4881	128	10.3849	10.4491
2006-09	2,414	10.4705	10.8792	744	10.5007	10.8649
2009-10	915	10.8229	11.1195	525	10.8114	11.0430
Beyond 2010	7,208	10.9035	11.5267	3,476	10.9037	11.5084

2. State Government Securities

3. Treasury Bills (Residual Maturity in Days)

(a) Upto 14 Days	75	5.2381	8.8760	147	7.9891	10.4680
(b) 15 - 91 Days	301	8.4761	9.1248	78	8.4026	9.9727
(c) 92 - 182 Days	57	9.4182	9.8231	42	9.4741	9.5978
(d) 183 - 364 Days	801	9.6024	10.0225	434	9.7731	10.0225

II. RBI* : Sales

: Purchase

III. Repo Transactions ₹ (Other than with RBI)

Amount	Rates (%PA)		Amount	Rates (%PA)	
	Minimum	Maximum		Minimum	Maximum

	2,465	8.25	(1)	10.50	(25)	2,053	8.20	(1)	11.90	(18)
1. Govt. of India Dated Securities	—	—	—	—	—	—	—	—	—	—
2. State Govt. Securities	—	—	—	—	—	—	—	—	—	—
3. 14 Day Treasury Bills	20	8.35	(1)	—	—	25	8.70	(3)	—	—
4. 91 Day Treasury Bills	—	—	—	—	—	—	—	—	—	—
5. 182 Day Treasury Bills	316	8.25	(1)	8.75	(3)	440	8.35	(3)	10.25	(6)
6. 364 Day Treasury Bills	—	—	—	—	—	—	—	—	—	—
IV. RBI : Repo £^	434	8.00	—	10.00	—	10,162	8.00	—	10.00	—
: Reverse Repo !										

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM(% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore).

Note : Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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