

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		1999		2000			1999		2000				
		Dec. 31	Dec. 25 <sup>+</sup>	Dec. 26	Dec. 27	Dec. 28 <sup>+</sup>	Dec. 29	Dec.31	Dec. 25 <sup>+</sup>	Dec. 26	Dec. 27	Dec. 28 <sup>+</sup>	Dec. 29
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		<b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>						<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>					
		43.4900	46.6800	46.7000			46.7500						
		<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{Buying	43.5000	46.6650	46.7000			46.7400	2.2994	2.1422	2.1413			2.135
	Selling	43.5100	46.6750	46.7100			46.7500						
Pound Sterling	{Buying	70.2525	68.9250	69.4625			69.7225	1.4233	1.4498	1.4405			1.433
	Selling	70.3125	68.9850	69.5225			69.7825						
Euro	{Buying	43.8225	43.2200	43.4550			43.3975	2.2814	2.3128	2.3002			2.303
	Selling	43.8525	43.2450	43.4875			43.4300						
100 Yen	{Buying	42.4550	41.1550	40.9250			40.7250	235.48	242.78	244.23			245.4
	Selling	42.5075	41.2000	40.9525			40.7525						
		<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month		3.04	4.37	3.85			3.85						
3-month		3.68	4.03	3.68			3.76						
6-month		4.00	4.20	3.98			4.02						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market Closed.

**Note :** The unified exchange rate system came into force on March 1, 1993.