

### 6. Foreign Exchange Rates - Spot and Forward Premia

| Foreign Currency |           | 2000   |         |         | 2001    |         |         | 2000   |        |        | 2001   |        |        |
|------------------|-----------|--|---------|---------|---------|---------|---------|--|--------|--------|--------|--------|--------|
|                  |           | Jan. 7   | Jan. 1  | Jan. 2  | Jan. 3  | Jan. 4  | Jan. 5  | Jan. 7   | Jan. 1 | Jan. 2 | Jan. 3 | Jan. 4 | Jan. 5 |
| 1                | 2         | 3  | 4       | 5       | 6       | 7       | 8       | 9  | 10     | 11     | 12     | 13     | 14     |
|                  |           | <b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>                    |         |         |         |         |         | <b>Foreign Currency per Rs. 100@<br/>(Based on Middle Rates)</b> |        |        |        |        |        |
|                  |           | 43.5100  | 46.6600 | 46.6900 | 46.7000 | 46.7400 | 46.7400 |  |        |        |        |        |        |
|                  |           | <b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>             |         |         |         |         |         |  |        |        |        |        |        |
| U.S. Dollar      | { Buying  | 43.5100  | 46.6600 | 46.6850 | 46.6950 | 46.7300 | 46.7350 | 2.2983   | 2.1432 | 2.1418 | 2.1413 | 2.1395 | 2.1395 |
|                  | { Selling | 43.5200  | 46.6700 | 46.6950 | 46.7050 | 46.7400 | 46.7450 |  |        |        |        |        |        |
| Pound Sterling   | { Buying  | 71.6475  | 69.6500 | 69.8075 | 70.1600 | 69.6375 | 70.3325 | 1.3957   | 1.4354 | 1.4324 | 1.4249 | 1.4357 | 1.4221 |
|                  | { Selling | 71.6950  | 69.7025 | 69.8475 | 70.1925 | 69.6650 | 70.3650 |  |        |        |        |        |        |
| Euro             | { Buying  | 44.8100  | 43.9350 | 43.8100 | 44.4175 | 43.4875 | 44.6775 | 2.2308   | 2.2755 | 2.2812 | 2.2499 | 2.2987 | 2.2374 |
|                  | { Selling | 44.8475  | 43.9675 | 43.8425 | 44.4500 | 43.5200 | 44.7125 |  |        |        |        |        |        |
| 100 Yen          | { Buying  | 41.3125  | 40.7625 | 40.7625 | 40.7525 | 41.0375 | 40.1100 | 241.96   | 245.24 | 245.15 | 245.29 | 243.52 | 249.25 |
|                  | { Selling | 41.3600  | 40.8000 | 40.8075 | 40.7900 | 41.0825 | 40.1525 |  |        |        |        |        |        |
|                  |           | <b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b> |         |         |         |         |         |  |        |        |        |        |        |
| 1-month          |           | 3.31   | 3.60    | 3.34    | 3.60    | 3.85    | 3.59    |  |        |        |        |        |        |
| 3-month          |           | 3.68   | 3.60    | 3.60    | 3.68    | 3.77    | 3.68    |  |        |        |        |        |        |
| 6-month          |           | 3.91   | 3.77    | 3.81    | 3.94    | 3.98    | 3.94    |  |        |        |        |        |        |

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Note :** The unified exchange rate system came into force on March 1, 1993.