

## 8. Reserve Money : Components and Sources

(Rs. crore)

| <i>Item</i>                                     | Outstanding<br>as on |          |                |      | Variation over                     |       |           |       |        |      |
|---|----------------------|----------|----------------|------|------------------------------------|-------|-----------|-------|--------|------|
|   | 2000                 |          | 2001           |      | Financial year so far<br>1999-2000 |       | 2000-2001 |       | Year   |      |
|   | Mar. 31#             | Jan. 5#  | Week<br>Amount | %    | Amount                             | %     | Amount    | %     | Amount | %    |
| 1   | 2                    | 3        | 4              | 5    | 6                                  | 7     | 8         | 9     | 10     | 11   |
| <b>Reserve Money</b>                            | 2,80,314             | 2,89,898 | 4,740          | 1.7  | 11,222                             | 4.3   | 9,585     | 3.4   | 19,331 | 7.1  |
| <b>Components (i+ii+iii)</b>                    |                      |          |                |      |                                    |       |           |       |        |      |
| (i) Currency in circulation                     | 1,96,745             | 2,13,698 | 1,563          | 0.7  | 24,822                             | 14.1  | 16,953    | 8.6   | 13,029 | 6.5  |
| (ii) Bankers' deposits with RBI                 | 80,460               | 73,234   | 2,937          | 4.2  | -12,927                            | -16.2 | -7,226    | -9.0  | 6,458  | 9.7  |
| (iii) "Other" deposits with RBI                 | 3,109                | 2,966    | 240            |      | -673                               |       | -142      |       | -157   |      |
| <b>Sources (i+ii+iii+iv+v)</b>                  |                      |          |                |      |                                    |       |           |       |        |      |
| (i) Net RBI credit to Government                | 1,48,264             | 1,55,317 | 7,798          | 5.3  | 10,483                             | 6.9   | 7,053     | 4.8   | -7,705 | -4.7 |
| of which : to Centre                            | 1,39,829             | 1,50,734 | 7,865          |      | 12,106                             |       | 10,906    |       | -6,788 |      |
| (ii) RBI credit to banks & comm. sector         | 32,055               | 27,281   | -299           | -1.1 | -4,607                             | -18.1 | -4,773    | -14.9 | 6,401  | 30.7 |
| o/w : to banks (includes NABARD)                | 16,785               | 13,884   | -173           |      | -882                               |       | -2,901    |       | 1,505  |      |
| (iii) Net foreign exchange assets of RBI        | 1,65,880             | 1,87,783 | 746            | 0.4  | 14,793                             | 10.7  | 21,902    | 13.2  | 35,036 | 22.9 |
| (iv) Govt.'s currency liabilities to the public | 4,262                | 4,269    | —              |      | 396                                |       | 7         |       | 27     |      |
| (v) Net non-monetary liabilities of RBI         | 70,147               | 84,751   | 3,506          |      | 9,842                              |       | 14,604    |       | 14,428 |      |