

17c. Turnover in Foreign Exchange Market

(US\$ Million)

| Position Date | Merchant | | | | | | Inter-bank | | | | | |
|------------------|-----------|---------|------------------------------|-----------|---------|------------------------------|------------|------|---------|-----------|------|---------|
| | FCY / INR | | | FCY / FCY | | | FCY / INR | | | FCY / FCY | | |
| | Spot | Forward | Forward Cancel- lation | Spot | Forward | Forward Cancel- lation | Spot | Swap | Forward | Spot | Swap | Forward |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| Purchases | | | | | | | | | | | | |
| Dec. 18, 2000 | 373 | 61 | 131 | 4 | 10 | 7 | 449 | 967 | 87 | 448 | 167 | 6 |
| Dec. 19, 2000 | 306 | 91 | 30 | 97 | 14 | 4 | 470 | 825 | 202 | 332 | 81 | 5 |
| Dec. 20, 2000 | 282 | 83 | 23 | 4 | 10 | 13 | 363 | 1116 | 100 | 340 | 88 | 7 |
| Dec. 21, 2000 | — | — | — | — | — | — | — | — | — | — | — | — |
| Dec. 22, 2000 | 542 | 133 | 33 | 24 | 28 | 18 | 812 | 1193 | 145 | 384 | 156 | 40 |
| Sales | | | | | | | | | | | | |
| Dec. 18, 2000 | 364 | 177 | 19 | 4 | 9 | 8 | 444 | 793 | 73 | 459 | 161 | 6 |
| Dec. 19, 2000 | 326 | 199 | 8 | 96 | 9 | 6 | 461 | 609 | 195 | 351 | 63 | 5 |
| Dec. 20, 2000 | 291 | 124 | 28 | 4 | 10 | 13 | 379 | 1010 | 81 | 360 | 79 | 7 |
| Dec. 21, 2000 | — | — | — | — | — | — | — | — | — | — | — | — |
| Dec. 22, 2000 | 650 | 202 | 7 | 24 | 20 | 29 | 726 | 1163 | 139 | 388 | 191 | 40 |

FCY : Foreign Currency INR : Indian Rupees

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.