

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>	2000		2001			2000			2001					
<i>Currency</i>	Jan. 14	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12	Jan. 14	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@							
						46.6100	(Based on Middle Rates)							
	FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{	Buying	43.5200	46.6900	46.6500	46.6000	46.6200	46.6000	2.2978	2.1418	2.1432	2.1455	2.1445	2.1455
		Selling	43.5300	46.7000	46.6600	46.6100	46.6300	46.6100						
Pound Sterling	{	Buying	71.6525	70.2175	69.7825	69.3325	69.3900	69.8475	1.3956	1.4239	1.4325	1.4406	1.4409	1.4310
		Selling	71.6975	70.2550	69.8325	69.3800	69.4375	69.9100						
Euro	{	Buying	44.6350	44.6775	44.0700	43.9725	43.8325	44.5550	2.2403	2.2374	2.2687	2.2721	2.2806	2.2436
		Selling	44.6625	44.7100	44.1025	44.0050	43.8650	44.5875						
100 Yen	{	Buying	41.0500	40.1350	40.2225	40.1200	39.9150	39.4625	243.46	249.11	248.34	249.14	250.31	253.22
		Selling	41.0975	40.1625	40.2650	40.1625	39.9575	39.5025						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month			3.03	3.86	4.11	4.38	4.37	4.63						
3-month			3.22	3.94	4.20	4.21	4.46	4.46						
6-month			3.58	4.11	4.24	4.29	4.46	4.51						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.