

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 25, 2000+												
Dec. 26, 2000	385	76	166	6	9	9	455	1325	126	177	55	7
Dec. 27, 2000	661	91	208	29	27	16	532	1496	153	492	240	22
Dec. 28, 2000+												
Dec. 29, 2000	551	100	102	62	23	19	655	1255	72	214	172	17
Sales												
Dec. 25, 2000+												
Dec. 26, 2000	489	234	17	6	9	12	399	1156	149	202	65	5
Dec. 27, 2000	683	309	43	64	25	11	471	1480	182	542	212	22
Dec. 28, 2000+												
Dec. 29, 2000	448	227	54	25	22	23	644	1560	52	240	178	19

FCY : Foreign Currency INR : Indian Rupees

+ : Market Closed

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.