

**Reserve Bank of India - Bulletin**  
**Weekly Statistical Supplement**

January 27, 2001

**1. Reserve Bank of India**

(Rs. crore)						
<i>Item</i>	2000		2001		Variation	
	Jan. 21	Jan. 12	Jan. 19#	Week	Year	
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	
<b>Notes in circulation</b>	<b>1,94,238</b>	<b>2,10,956</b>	<b>2,09,855</b>	<b>-1,101</b>	<b>15,617</b>	
Notes issued	1,94,265	2,11,008	2,09,913	-1,095	15,648	
Notes held in Banking Department	27	52	59	7	32	
<b>Deposits :</b>						
Central Government	101	101	101	—	—	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	63,233	73,141	73,063	-78	9,830	
Scheduled State Co-operative Banks	794	656	827	171	33	
Other Banks	1,279	2,354	2,549	195	1,270	
Others	5,362	5,313	5,243	-70	-119	
Other liabilities	72,215	86,159	84,849	-1,310	12,634	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3,37,263</b>	<b>3,78,721</b>	<b>3,76,528</b>	<b>-2,193</b>	<b>39,265</b>	
Foreign currency assets <sup>(1)</sup>	1,40,419	1,74,973	1,74,698	-275	34,279	
Gold coin and bullion <sup>(2)</sup>	12,791	13,143	13,143	—	352	
Rupee securities (including treasury bills)	1,46,980	1,50,742	1,50,290	-452	3,310	
<b>Loans and advances :</b>						
Central Government	689	2,836	—	-2,836	-689	
State Governments	4,334	4,766	5,834	1,068	1,500	
NABARD	5,707	6,155	6,167	12	460	
Scheduled Commercial Banks	7,837	6,932	6,724	-208	-1,113	
Scheduled State Co-operative Banks	13	21	25	4	12	
Industrial Development Bank of India	1,740	1,440	1,440	—	-300	
Export-Import Bank of India	697	617	617	—	-80	
Others	8,477	9,354	9,669	315	1,192	
<b>Bills purchased and discounted :</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	2,916	3,266	3,266	—	350	
Other assets	4,663	4,476	4,654	178	-9	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

**2. Foreign Exchange Reserves**

<i>Item</i>	Variation over									
	As on Jan. 19, 2001		Week		End-March 2000		End-December 2000		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
<b>Total Reserves</b>	<b>1,87,879</b>	<b>40,469</b>	<b>-244</b>	<b>116</b>	<b>21,966</b>	<b>2,433</b>	<b>522</b>	<b>392</b>	<b>34,627</b>	<b>5,299</b>
of which :										
(a) Foreign Currency Assets	1,74,698	37,650	-275	110*	21,774	2,592	491	386	34,279	5,429

(b) Gold	13,143	2,811	—	—	170	-163	—	—	352	-128
(c) SDRs	38	8	31	6	22	4	31	6	-4	-2

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2001		Variation over			
	Jan. 12#	Fortnight	Financial year so far		Year-on-year	
			1999-2000	2000-2001	2000	2001
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	46,489	514	2,892	9,779	5,923	11,187
Borrowings from Banks <sup>(1)</sup>	19,599	-1,121	68	3,332	645	7,459
Other demand and time liabilities <sup>(2)</sup>	1,057	-132	812	196	744	-477
<b>Liabilities to Others</b>						
Aggregate deposits@	9,28,561	-3,096	73,349	1,15,217	1,09,505	1,41,187
		(-0.3)	(10.3)	(14.2)	(16.2)	(17.9)
			[10.5]	[11.3]	[16.6]	[15.0]
Demand	1,32,020	-4,545	-2,971	4,654	14,765	17,568
Time@	7,96,541	1,449	76,320*	1,10,563*	94,740*	1,23,619*
Borrowings <sup>(3)</sup>	3,353	1,076	1,247	619	-471	966
Other demand and time liabilities	87,134	679	14,688*	8,692*	20,778*	12,373*
<b>Borrowings from Reserve Bank</b>	<b>6,932</b>	<b>240</b>	<b>-775</b>	<b>441</b>	<b>-4,662</b>	<b>4,813</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>79,154</b>	<b>5,854</b>	<b>-9,311</b>	<b>16,404</b>	<b>-18,079</b>	<b>20,555</b>
Cash in hand	6,013	35	352	683	884	1,299
Balances with Reserve Bank	73,141	5,819	-9,663	15,721	-18,962	19,256
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	15,787	-952	1,689	-520	2,946	1,010
Money at call and short notice	29,620	-1,920	1,400	7,940	6,546	10,048
Advances to Banks	2,975	683	902	-567	1,261	-31
Other assets	2,213	96	495	294	653	295
<b>Investments<sup>(5)</sup></b>	<b>3,52,944</b>	<b>-3,156</b>	<b>49,870</b>	<b>44,000</b>	<b>54,208</b>	<b>48,479</b>
		(-0.9)	(19.6)	(14.2)	(21.7)	(15.9)
Government securities	3,22,044	-3,138	50,589	43,588	54,766	48,237
Other approved securities	30,900	-17	-719	412	-558	242
<b>Bank Credit</b>	<b>4,97,486</b>	<b>2,239</b>	<b>45,760</b>	<b>61,528</b>	<b>63,981</b>	<b>82,889</b>
		(0.5)	(12.4)	(14.1)	(18.2)	(20.0)
Food Credit	38,417	968	8,691	12,726	8,907	12,910
Non-food credit	4,59,069	1,271	37,069	48,802	55,074	69,979
Loans, cash-credit and overdrafts	4,56,241	1,585	44,784	55,334	61,008	73,983
Inland bills- purchased	5,190	-110	-128	402	316	424
discounted <sup>(6)</sup>	18,099	279	838	5,342	1,612	6,520
Foreign bills-purchased	9,626	449	-257	739	-138	1,632
discounted	8,330	37	523	-289	1,183	331
<b>Cash-Deposit Ratio</b>	<b>8.52</b>					
<b>Investment-Deposit Ratio</b>	<b>38.01</b>					
<b>Credit-Deposit Ratio</b>	<b>53.58</b>					

@: Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

#### 4. Interest Rates

Item / week ended	2000					2001	
	Jan. 14	Dec. 8	Dec. 15	Dec. 22	Dec. 29	Jan. 5	Jan. 12
1	2	3	4	5	6	7	8
Bank Rate	8.00	8.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. <sup>(1)</sup>	13.50	13.00	13.00	13.00	13.00	13.00	13.00
Prime Lending Rate <sup>(2)</sup>	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate <sup>(3)</sup>	8.00-10.50	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00
Call Money Rate (Low / High) <sup>(4)</sup>							
- Borrowings	4.00/8.80	7.00/9.50	7.00/9.30	7.30/10.70	5.00/11.50	8.30/11.00	8.00/12.30
- Lendings		7.50/9.30	7.90/9.30	7.80/11.00	7.10/12.80	8.50/12.80	7.30/12.30

(1) Minimum Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major Banks.

(3) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2000 - 2001			1999 - 2000		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2000	2001		1999	2000	
1	Mar. 24	Jan. 12	4	Mar. 26	Jan. 14	7
<b>1. Bank Credit</b>	<b>4,35,958</b>	<b>4,97,486</b>	<b>61,528</b> (14.1)	<b>3,68,837</b>	<b>4,14,597</b>	<b>45,760</b> (12.4)
A. Food Credit	25,691	38,417	12,726	16,816	25,507	8,691
B. Non-Food Credit	4,10,267	4,59,069	48,802 (11.9)	3,52,021	3,89,090	37,069 (10.5)
<b>2. Investments ₹</b>	<b>61,429</b>	<b>67,214@</b>	<b>5,785</b>	<b>48,446</b>	<b>57,914+</b>	<b>9,468</b>
A. Commercial Paper	5,066	6,274	1,208	4,006	5,882	1,875

B. Bonds/Debentures/Preference Shares issued by	53,501	57,770	4,268	42,033	49,275	7,242
(a) Public Sector Undertakings	30,586	34,515	3,929	24,174	27,741	3,567
(b) Private Corporate Sector	22,915	23,254	339	17,859	21,534	3,675
C. Equity Shares issued by PSUs and Private Corporate Sector	2,841	3,156	314	2,342	2,708	366
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources.	20	15	-5	64	49	-15
<b>3. Bills rediscounted with Financial Institutions</b>	<b>377</b>	<b>1,013@@</b>	<b>636</b>	<b>473</b>	<b>841++</b>	<b>368</b>
<b>4. Total of (1B + 2 + 3)</b>	<b>4,72,073</b>	<b>5,27,296</b>	<b>55,223</b>	<b>4,00,940</b>	<b>4,47,844</b>	<b>46,904</b>

\* : Subject to changes as a result of common valuation method and uniform classification.

£ : In view of inadequate availability of latest data the information about investment has been repeated.

@ : Upto December 15, 2000. @@ : Upto December 31, 2000. + : Upto December 17, 1999. ++ : Upto December 31, 1999.

**Note** : 1. Figures in brackets are percentage variations.  
2. Data on Investments are provisional and tentative.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2000		2001				2000		2001					
	Jan. 21	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 19	Jan. 21	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 19		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>						<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>								
43.5800 46.5300 46.5300 46.4100 46.4200 46.4000														
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>														
U.S. Dollar	{	Buying	43.5700	46.5250	46.5250	46.3950	46.4200	46.3900	2.2946	2.1492	2.1492	2.1547	2.1542	2.1552
		Selling	43.5800	46.5350	46.5350	46.4050	46.4300	46.4000						
Pound Sterling	{	Buying	72.0825	68.7725	68.7000	68.2925	68.4925	68.4075	1.3868	1.4536	1.4549	1.4637	1.4598	1.4617
		Selling	72.1125	68.8125	68.7600	68.3550	68.5300	68.4675						
Euro	{	Buying	44.3750	44.1100	43.6775	43.7975	43.4875	43.8675	2.2541	2.2664	2.2880	2.2834	2.2980	2.2769
		Selling	44.4075	44.1425	43.7200	43.8300	43.5200	43.9000						
100 Yen	{	Buying	41.4950	39.0200	39.4825	39.4950	38.9875	39.4700	240.88	256.20	253.15	252.84	256.29	253.16
		Selling	41.5175	39.0450	39.5225	39.5300	39.0125	39.5000						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>														
1-month			3.03	4.38	4.38	4.65	4.91	4.91						
3-month			3.03	4.30	4.30	4.40	4.48	4.57						
6-month			3.03	4.43	4.47	4.40	4.48	4.48						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Note** : The unified exchange rate system came into force on March 1, 1993.

## 7. Money Stock : Components and Sources

Item	Outstanding as on				Variation over							
	2000		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Dec. 29#	Amount	%	1999-2000	2000-2001	1999	2000	1999	2000	1999	2000
1	2	3	4	5	6	7	8	9	10	11	12	13
M <sub>3</sub>	11,17,202	12,61,771	8,048	0.6	1,10,900*	11.3	1,44,569	12.9	1,64,406*	17.7	1,69,850	15.6
								(10.7)				(13.2)

(Rs. crore)

<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	1,88,705	2,04,492	-2,605	-1.3	23,560	13.9	15,787	8.4	32,081	20.0	11,988	6.2
(ii) Demand deposits with banks	1,48,806	1,57,727	6,161	4.1	-414	-0.3	8,921	6.0	17,799	15.1	21,754	16.0
(iii) Time deposits with banks@	7,76,581	8,96,989	4,711	0.5	88,277	13.1	1,20,407	15.5	1,14,697	17.8	1,36,819	18.0
(iv) "Other" deposits with Reserve Bank	3,109	2,562	-218	-7.8	-523	-13.8	-547	-17.6	-171	-5.0	-710	-21.7
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net Bank credit to Government sector (a+b)	4,41,754	4,91,566	-6,999	-1.4	55,085	14.2	49,813	11.3	61,877	16.3	49,804	11.3
(a) Reserve Bank	1,48,264	1,47,518	-7,596	-4.9	4,667	3.1	-746	-0.5	6,687	4.4	-9,688	-6.2
(b) Other Banks	2,93,490	3,44,048	597	0.2	50,418	21.5	50,558	17.2	55,189	24.1	59,492	20.9
(ii) Bank credit to commercial sector (a+b)	5,78,538	6,44,917	12,111	1.9	50,964	10.3	66,379	11.5	85,223	18.5	97,963	17.9
(a) Reserve Bank	15,270	13,523	1,083	8.7	-3,193	-26.1	-1,746	-11.4	676	8.1	4,491	49.7
(b) Other Banks	5,63,268	6,31,393	11,028	1.8	54,157	11.2	68,125	12.1	84,548	18.6	93,473	17.4
(iii) Net foreign exchange assets of banking sector	2,05,648	2,34,181	1,664	0.7	10,475	5.9	28,534	13.9	21,498	12.9	45,853	24.3
(iv) Government's currency liabilities to the public	4,262	4,905	—	—	588	15.3	644	15.1	730	19.7	471	10.6
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of R.B.I.	1,13,000	1,13,799	-1,273	-1.1	6,212	7.5	799	0.7	4,922	5.8	24,240	27.1
	70,147	81,410	3,106	4.0	6,424	10.6	11,263	16.1	8,184	13.9	14,504	21.7

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far. @ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in parentheses are net of IMDs.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over						
	2000		2001		Financial year so far		2000-2001		Year		
	Mar. 31#	Jan. 19#	Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	
<b>Reserve Money</b>	<b>2,80,314</b>	<b>2,93,806</b>	<b>-883</b>	<b>-0.3</b>	<b>7,592</b>	<b>2.9</b>	<b>13,492</b>	<b>4.8</b>	<b>26,868</b>	<b>10.1</b>	
<b>Components (i+ii+iii)</b>											
(i) Currency in circulation	1,96,745	2,14,760	-1,101	-0.5	22,827	13.0	18,015	9.2	16,087	8.1	
(ii) Bankers' deposits with RBI	80,460	76,439	288	0.4	-14,398	-18.1	-4,021	-5.0	11,134	17.0	
(iii) "Other" deposits with RBI	3,109	2,607	-70		-836		-502		-352		
<b>Sources (i+ii+iii+iv+v)</b>											
(i) Net RBI credit to Government	1,48,264	1,56,166	-2,229	-1.4	-590	-0.4	7,902	5.3	4,217	2.8	
of which : to Centre	1,39,829	1,50,373	-3,297		2,240		10,544		2,717		
(ii) RBI credit to banks & comm. sector	32,055	27,657	122	0.4	1,649	6.5	-4,398	-13.7	521	1.9	
o/w : to banks (includes	16,785	14,218	-196		1,697		-2,568		-741		

NABARD)

(iii) Net foreign exchange assets of RBI	1,65,880	1,87,823	-275	-0.1	15,239	11.0	21,943	13.2	34,631	22.6
(iv) Govt.'s currency liabilities to the public	4,262	4,905	—		588		644		471	
(v) Net non-monetary liabilities of RBI	70,147	82,747	-1,498		9,294		12,600		12,972	

### 9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Com- petitive	Non- Com- petitive	Number	Total Face Value						Com- petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2000-2001</b>														
Jul. 7	Jul. 10	100	22	464	150	3	100	150	—	—	250	99.75	6.7776	350
Oct. 6	Oct. 9	100	15	162	—	15	100	—	—	—	100	99.68	8.8702	425
Jan. 5	Jan. 8	100	19	227	—	6	100	—	—	—	100	99.74	8.0851	430
Jan. 19	Jan. 22	100	19	162	250	13	100	250	—	—	350	99.66	9.3938	620

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

### 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Com- petitive	Non- Com- petitive	Number	Total Face Value						Com- petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2000-2001</b>														
Jul. 7	Jul. 10	100	19	231	—	8	100	—	—	—	100	97.84	8.8307	1,65:
Oct. 6	Oct. 9	100	20	228	50	9	100	50	—	—	150	97.66	9.5843	1,75:
Jan. 5	Jan. 8	100	18	170	50	10	100	50	—	—	150	97.86	8.7472	1,94:
Jan. 19	Jan. 22	100	17	207	90	6	100	90	—	—	190	97.83	8.8725	1,94:

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

**Note :** Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

### 11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)													
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com- petitive	Non- Com- petitive	Number	Total Face Value					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>2000-2001</b>													
Jul. 5	Jul. 6	100	26	229	—	14	100	—	—	100	95.63	9.1831	1,300
Oct. 11	Oct. 12	100	20	253	—	3	100	—	—	100	95.14	10.2386	1,300
Jan. 3	Jan. 4	100	21	232	—	5	100	—	—	100	95.55	9.3583	1,300
Jan. 17	Jan. 18	100	18	172	—	12	100	—	—	100	95.50	9.5118	1,300

### 12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Non-Competitive\$	Number	Total Face Value	Non-Competitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2000-2001</b>														
Apr. 4	Apr. 6	500	72	1,013	—	43	500	—	—	—	500	91.57	9.2896	13,000
Jul. 12	Jul. 13	500	28	808	—	6	205	—	—	295	500	91.54	9.2419	13,000
Oct. 4	Oct. 5	500	54	1,238	—	15	500	—	—	—	500	90.50	10.5217	13,000
Jan. 10	Jan. 11	750	78	1,988	—	25	750	—	—	—	750	91.20	9.6732	13,750

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitives bids have been allowed.

### 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 14, 2000	1,401	80	8.50 — 11.00
Apr. 7, 2000	1,264	123	6.50 — 14.00
Jul. 14, 2000	1,129	259	5.50 — 14.00
Oct. 6, 2000	1,364	281	5.00 — 12.80
Dec. 1, 2000	1,344	61	8.00 — 11.00
Dec. 15, 2000	1,303	107	7.75 — 11.00

@ : Effective interest rate range per annum.

### 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jul. 15, 2000	7,127	816	9.35 — 11.85
Oct. 15, 2000	5,574	1,217	10.30 — 12.50
Dec. 15, 2000	8,040	1,344	9.93 — 13.00
Dec. 31, 2000	8,343	1,375	9.75 — 12.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Item / Week ended	Weight	2000		2001		Percentage Variation over		
		Jan. 8	Nov. 11*	Jan. 6#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>145.9</b>	<b>158.1</b>	<b>157.8</b>	<b>0.1</b>	—	<b>4.6</b>	<b>8.2</b>
Primary Articles	22.02	155.3	162.6	161.1	—	-1.3	1.2	3.7
(i) Fruits and Vegetables	2.92	145.2	174.4	159.7	-2.9	-7.0	11.2	10.0
Fuel, Power, Light and Lubricants	14.23	167.3	220.9	217.9	—	—	12.7	30.2
Manufactured Products	63.75	137.9	142.6	143.2	0.1	0.4	3.3	3.8
(i) Sugar, Khandsari and Gur	3.93	156.8	154.1	151.4	-0.7	-1.0	-4.4	-3.4
(ii) Edible Oils	2.76	117.6	103.2	101.3	-0.1	-1.9	-8.9	-13.9
(iii) Cement	1.73	124.3	130.8	138.1	0.5	0.5	8.9	11.1
(iv) Iron & Steel	3.64	134.8	137.3	137.6	0.2	0.1	1.5	2.1

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2000			2001		
	Jan. 19	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 19
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5,478.24	4,046.76	4,070.73	4,083.41	4,113.21	4,194.46
S & P CNX NIFTY (3.11.1995=1000)	1,634.85	1,286.75	1,293.05	1,297.90	1,305.95	1,329.10

### 17a. Average Daily Turnover in Call Money Market

(Rs. crore)

	Week Ended						
	Dec. 8, 2000	Dec. 15, 2000	Dec. 22, 2000	Dec. 29, 2000	Jan. 5, 2001	Jan. 12, 2001	Jan. 19, 2001
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	10,242	8,824	10,353	8,403	12,930	12,667	13,718
(b) Lendings	9,140	6,784	9,586	6,296	10,075	10,175	10,986
<b>2. Primary Dealers</b>							
(a) Borrowings	9,685	7,553	7,301	5,943	9,493	8,125	8,170
(b) Lendings	3,530	2,470	3,251	2,056	3,377	3,127	3,170
<b>3. Non-Bank Institutions</b>							
(a) Lendings	3,368	2,275	1,828	2,662	4,422	2,851	3,396
<b>4. Total</b>							
(a) Borrowings	19,927	16,377	17,654	14,346	22,423	20,792	21,888
(b) Lendings	16,038	11,529	14,665	11,014	17,874	16,153	17,552

\* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

### 17b. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Item / Week ended	Week Ended					
	Dec. 15, 2000	Dec. 22, 2000	Dec. 29, 2000	Jan. 5, 2001	Jan. 12, 2001	Jan. 19, 2001
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	21,371	25,257	11,331	32,232	28,998	38,368
(b) State Government Securities	179	166	44	160	149	157
(c) 14 – Day Treasury Bills	151	71	231	36	184	43
(d) 91 – Day Treasury Bills	288	524	141	266	164	159
(e) 182 – Day Treasury Bills	336	146	29	63	89	84
(f) 364 – Day Treasury Bills	2,033	1,728	1,000	2,053	2,161	1,160
<b>II. RBI*</b>	—	—	—	26	—	61

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

### 17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Jan. 1, 2001	182	24	1	6	4	—	242	492	57	7	—	—
Jan. 2, 2001	221	79	23	6	13	4	352	1150	119	247	177	26

Jan. 3, 2001	267	72	21	26	20	3	478	1132	102	406	116	21
Jan. 4, 2001	324	91	10	17	19	35	567	1190	84	412	136	18
Jan. 5, 2001	353	49	12	8	43	16	437	1600	77	379	113	9

#### Sales

Jan. 1, 2001	144	56	3	5	4	—	194	491	57	9	—	—
Jan. 2, 2001	320	97	6	5	12	5	416	1023	85	252	107	27
Jan. 3, 2001	326	91	12	53	16	4	384	927	111	406	110	25
Jan. 4, 2001	390	135	13	17	22	11	520	1024	100	421	126	26
Jan. 5, 2001	341	94	28	7	33	17	385	1472	61	378	113	10

FCY : Foreign Currency INR : Indian Rupees

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

#### 17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Dec. 16, 2000	Dec. 23, 2000	Dec. 30, 2000	Jan. 6, 2001	Jan. 13, 2001	Jan. 20, 2001
	2	3	4	5	6	7
Amount	34.88	6.29	5.26	31.84	0.0031	16.09

Source : National Stock Exchange of India Ltd.

#### 18. Bullion Prices (Spot)

Item	2000				2001		
	As on Friday	Jan. 21	Dec. 22	Dec. 29	Jan. 5	Jan. 12	Jan. 19
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,550	4,555	4,560	4,510	4,460	4,430
	Closing	4,530	4,550	4,550	4,510	4,450	4,440
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,125	7,765	7,715	7,640	7,655	7,855
	Closing	8,120	7,745	7,720	7,635	7,635	7,870

**Note :** In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

#### 19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jan. 19, 2001						Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities						Total (2+3+4+ 5+6)	Over the Week	Over Er Marc
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	7			
1	2	3	4	5	6	7	8		
Reserve Bank of India	—	—	8	103	1,834	1,945	-666	-4,85	

Banks	15	—	569	606	8,985	10,175	-192	3,62
State Governments	170	1,438	—	—	—	1,608	-158	-8
Others	185	76	1,368	591	2,931	5,151	844	2,37

## 20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devollvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2000-2001	1999-2000	1999-2000	2000-2001	1999-2000	1999-2000
	(Upto Jan. 19, 2001)	(Upto Jan. 21, 2000)		(Upto Jan. 19, 2001)	(Upto Jan. 21, 2000)	
1	2	3	4	5	6	7
1. Total	94,183	81,630	86,630	68,183	68,276	70,276
of which :						
1.1 Devollvement/Private Placement on RBI	31,151	27,000	27,000			
2. RBI's OMO Sales	23,533	28,274	36,613			
Purchases	4,356	50	1,244			

## 21. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Jan. 12, 2001			For the Week Ended Jan. 19, 2001		
	Amount	YTM (%PA)	Indicative**	Amount	YTM (%PA)	Indicative**
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

### I. Outright Transactions

#### 1. Govt. of India Dated Securities

Maturing in the year

2000-01	70	9.2230	9.5401	—	—	—
2001-02	459	9.7002	9.9575	254	9.7490	9.9575
2002-03 \$	526	9.8005	10.0028	452	9.7799	9.9473
2003-04	822	9.8862	10.0661	977	9.8415	9.9924
2004-05	146	10.0297	10.1006	235	9.9759	10.9487
2005-06	497	10.0670	10.1835	752	10.0404	10.1557
2006-09	3,656	10.2016	11.0506	4,085	10.1481	10.6065
2009-10	798	10.5298	10.7571	1,278	10.4374	10.7063
Beyond 2010	7,526	10.6194	11.5016	11,151	10.5290	11.1555

#### 2. State Government Securities

	74	10.3168	11.2878	79	10.8281	11.4729
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#### 3. Treasury Bills (Residual Maturity in Days)

(a) Upto 14 Days	125	7.6219	9.8724	27	8.3866	—
(b) 15 - 91 Days	109	8.7393	9.1738	110	8.9092	9.4755
(c) 92 - 182 Days	42	9.3845	9.5237	67	9.1255	9.6236
(d) 183 - 364 Days	1,022	9.3742	9.9751	519	9.5731	9.8236

### II. RBI\* : Sales

	—			61		
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: Purchase

	—			—		
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### III. Repo Transactions £ (Other than with RBI)

Amount	Rates (%PA)		Amount	Rates (%PA)	
	Minimum	Maximum		Minimum	Maximum

1. Govt. of India Dated Securities	6,370	9.25	(1)	11.25	(18)	1,900	9.50	(1)	11.50	(16)
2. State Govt. Securities	—	—		—		—	—		—	
3. 14 Day Treasury Bills	—	—		—		—	—		—	
4. 91 Day Treasury Bills	25	9.40	(5)	9.40	(5)	—	—		—	
5. 182 Day Treasury Bills	—	—		—		—	—		—	
6. 364 Day Treasury Bills	712	9.40	(1)	9.85	(5)	438	10.00	(1)	10.15	(3)
<b>IV. RBI : Repo £^</b>	—	—		—		—	—		—	
<b>: Reverse Repo !</b>	4,018	8.00		10.00		11,495	8.00		10.00	

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM(% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore).

**Note:** Figures in brackets indicate Repo Period.

**Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>**

**Due to rounding off of figures, the constituent items may not add up to the totals**

**The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional**

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