

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2000		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Dec. 29#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	11,17,202	12,61,771	8,048	0.6	1,10,900*	11.3	1,44,569	12.9	1,64,406*	17.7	1,69,850	15.6
								(10.7)				(13.2)
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,88,705	2,04,492	-2,605	-1.3	23,560	13.9	15,787	8.4	32,081	20.0	11,988	6.2
(ii) Demand deposits with banks	1,48,806	1,57,727	6,161	4.1	-414	-0.3	8,921	6.0	17,799	15.1	21,754	16.0
(iii) Time deposits with banks@	7,76,581	8,96,989	4,711	0.5	88,277	13.1	1,20,407	15.5	1,14,697	17.8	1,36,819	18.0
(iv) "Other" deposits with Reserve Bank	3,109	2,562	-218	-7.8	-523	-13.8	-547	-17.6	-171	-5.0	-710	-21.7
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government sector (a+b)	4,41,754	4,91,566	-6,999	-1.4	55,085	14.2	49,813	11.3	61,877	16.3	49,804	11.3
(a) Reserve Bank	1,48,264	1,47,518	-7,596	-4.9	4,667	3.1	-746	-0.5	6,687	4.4	-9,688	-6.2
(b) Other Banks	2,93,490	3,44,048	597	0.2	50,418	21.5	50,558	17.2	55,189	24.1	59,492	20.9
(ii) Bank credit to commercial sector (a+b)	5,78,538	6,44,917	12,111	1.9	50,964	10.3	66,379	11.5	85,223	18.5	97,963	17.9
(a) Reserve Bank	15,270	13,523	1,083	8.7	-3,193	-26.1	-1,746	-11.4	676	8.1	4,491	49.7
(b) Other Banks	5,63,268	6,31,393	11,028	1.8	54,157	11.2	68,125	12.1	84,548	18.6	93,473	17.4
(iii) Net foreign exchange assets of banking sector	2,05,648	2,34,181	1,664	0.7	10,475	5.9	28,534	13.9	21,498	12.9	45,853	24.3
(iv) Government's currency liabilities to the public	4,262	4,905	—	—	588	15.3	644	15.1	730	19.7	471	10.6
(v) Banking sector's net non-monetary liabilities												
other than time deposits	1,13,000	1,13,799	-1,273	-1.1	6,212	7.5	799	0.7	4,922	5.8	24,240	27.1
of which : Net non-monetary liabilities of R.B.I.	70,147	81,410	3,106	4.0	6,424	10.6	11,263	16.1	8,184	13.9	14,504	21.7

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far. @ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in parentheses are net of IMDs.