

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 1, 2001	182	24	1	6	4	—	242	492	57	7	—	—
Jan. 2, 2001	221	79	23	6	13	4	352	1150	119	247	177	26
Jan. 3, 2001	267	72	21	26	20	3	478	1132	102	406	116	21
Jan. 4, 2001	324	91	10	17	19	35	567	1190	84	412	136	18
Jan. 5, 2001	353	49	12	8	43	16	437	1600	77	379	113	9
Sales												
Jan. 1, 2001	144	56	3	5	4	—	194	491	57	9	—	—
Jan. 2, 2001	320	97	6	5	12	5	416	1023	85	252	107	27
Jan. 3, 2001	326	91	12	53	16	4	384	927	111	406	110	25
Jan. 4, 2001	390	135	13	17	22	11	520	1024	100	421	126	26
Jan. 5, 2001	341	94	28	7	33	17	385	1472	61	378	113	10

FCY : Foreign Currency INR : Indian Rupees

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.