

Reserve Bank of India - Bulletin
Weekly Statistical Supplement

February 3, 2001

1. Reserve Bank of India

Item	(Rs. crore)				
	2000		2001		Variation
	Jan. 28	Jan. 19	Jan. 26#	Week	Year
1	2	3	4	5	6
Notes in circulation	1,92,332	2,09,855	2,07,970	-1,885	15,638
Notes issued	1,92,375	2,09,913	2,08,023	-1,890	15,648
Notes held in Banking Department	43	59	54	-5	11
Deposits :					
Central Government	100	101	101	—	1
State Governments	41	41	41	—	—
Scheduled Commercial Banks	59,226	73,063	71,135	-1,928	11,909
Scheduled State Co-operative Banks	684	827	780	-47	96
Other Banks	1,221	2,549	2,639	90	1,418
Others	5,531	5,243	5,216	-27	-315
Other liabilities	70,934	84,849	84,692	-157	13,758
TOTAL LIABILITIES/ASSETS	3,30,069	3,76,528	3,72,574	-3,954	42,505
Foreign currency assets ⁽¹⁾	1,39,235	1,74,698	1,77,049	2,351	37,814
Gold coin and bullion ⁽²⁾	12,791	13,143	13,143	—	352
Rupee securities (including treasury bills)	1,47,437	1,50,290	1,46,115	-4,175	-1,322
Loans and advances :					
Central Government	1,216	—	—	—	-1,216
State Governments	2,843	5,834	4,288	-1,546	1,445
NABARD	5,717	6,167	6,176	9	459
Scheduled Commercial Banks	4,448	6,724	6,099	-625	1,651
Scheduled State Co-operative Banks	13	25	21	-4	8
Industrial Development Bank of India	1,740	1,440	1,440	—	-300
Export-Import Bank of India	697	617	617	—	-80
Others	6,073	9,669	9,391	-278	3,318
Bills purchased and discounted :					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	2,916	3,266	3,266	—	350
Other assets	4,943	4,654	4,967	313	24

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities

2. Foreign Exchange Reserves

Item	Variation over									
	As on Jan. 26, 2001		Week		End-March 2000		End-December 2000		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,90,229	40,927	2,350	458	24,316	2,891	2,872	850	38,161	6,05
of which :										
(a) Foreign	1,77,049	38,108	2,351	458*	24,125	3,050	2,842	844	37,814	6,18

Currency Assets

(b) Gold	13,143	2,811	—	—	170	-163	—	—	352	-12
(c) SDRs	37	8	-1	—	21	4	30	6	-5	—

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2001 Jan. 12#	Fortnight	Financial year so far		Year-on-year	
			1999-2000	2000-2001	2000	2001
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	46,489	514	2,892	9,779	5,923	11,187
Borrowings from Banks ⁽¹⁾	19,599	-1,121	68	3,332	645	7,459
Other demand and time liabilities ⁽²⁾	1,057	-132	812	196	744	-477
Liabilities to Others						
Aggregate deposits@	9,28,561	-3,096 (-0.3)	73,349 (10.3)	1,15,217 (14.2)	1,09,505 (16.2)	1,41,187 (17.9)
			[10.5]	[11.3]	[16.6]	[15.0]
Demand	1,32,020	-4,545	-2,971	4,654	14,765	17,568
Time@	7,96,541	1,449	76,320*	1,10,563*	94,740*	1,23,619*
Borrowings ⁽³⁾	3,353	1,076	1,247	619	-471	966
Other demand and time liabilities	87,134	679	14,688*	8,692*	20,778*	12,373*
Borrowings from Reserve Bank	6,932	240	-775	441	-4,662	4,813
Cash in hand and Balances with Reserve Bank	79,154	5,854	-9,311	16,404	-18,079	20,555
Cash in hand	6,013	35	352	683	884	1,299
Balances with Reserve Bank	73,141	5,819	-9,663	15,721	-18,962	19,256
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	15,787	-952	1,689	-520	2,946	1,010
Money at call and short notice	29,620	-1,920	1,400	7,940	6,546	10,048
Advances to Banks	2,975	683	902	-567	1,261	-31
Other assets	2,213	96	495	294	653	295
Investments⁽⁵⁾	3,52,944	-3,156	49,870	44,000	54,208	48,479
		(-0.9)	(19.6)	(14.2)	(21.7)	(15.9)
Government securities	3,22,044	-3,138	50,589	43,588	54,766	48,237
Other approved securities	30,900	-17	-719	412	-558	242
Bank Credit	4,97,486	2,239	45,760	61,528	63,981	82,889
		(0.5)	(12.4)	(14.1)	(18.2)	(20.0)
Food Credit	38,417	968	8,691	12,726	8,907	12,910
Non-food credit	4,59,069	1,271	37,069	48,802	55,074	69,979
Loans, cash-credit and overdrafts	4,56,241	1,585	44,784	55,334	61,008	73,983
Inland bills- purchased	5,190	-110	-128	402	316	424

discounted ⁽⁶⁾	18,099	279	838	5,342	1,612	6,520
Foreign bills-purchased	9,626	449	-257	739	-138	1,632
discounted	8,330	37	523	-289	1,183	331
Cash-Deposit Ratio	8.52					
Investment-Deposit Ratio	38.01					
Credit-Deposit Ratio	53.58					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

Item / week ended	(per cent per annum)						
	2000				2001		
	Jan. 21	Dec. 15	Dec. 22	Dec. 29	Jan. 5	Jan.12	Jan. 19
1	2	3	4	5	6	7	8
Bank Rate	8.00	8.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ⁽¹⁾	13.50	13.00	13.00	13.00	13.00	13.00	13.00
Prime Lending Rate ⁽²⁾	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate ⁽³⁾	8.00-10.50	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	7.90/8.50	7.00/9.30	7.30/10.70	5.00/11.50	8.30/11.00	8.00/12.30	8.50/10.80
- Lendings		7.90/9.30	7.80/11.00	7.10/12.80	8.50/12.80	7.30/12.30	9.20/12.50

(1) Minimum Term Lending Rate (MTLR).

(2) Prime Lending Rate relates to five major Banks.

(3) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

Item	(Rs. crore)					
	2000 - 2001			1999 - 2000		
	Outstanding		Variations	Outstanding		Variations
	as on		(3) - (2)	as on		(6) - (5)
	2000	2001		1999	2000	
	Mar. 24	Jan. 12		Mar. 26	Jan. 14	
1	2	3	4	5	6	7

1. Bank Credit	4,35,958	4,97,486	61,528 (14.1)	3,68,837	4,14,597	45,760 (12.4)
A. Food Credit	25,691	38,417	12,726	16,816	25,507	8,691
B. Non-Food Credit	4,10,267	4,59,069	48,802 (11.9)	3,52,021	3,89,090	37,069 (10.5)
2. Investments	61,429	69,828@	8,399	48,446	58,687+	10,241
A. Commercial Paper	5,066	7,193	2,128	4,006	5,716	1,710
B. Bonds/Debentures/Preference Shares issued by	53,501	59,433	5,932	42,033	50,164	8,131
(a) Public Sector Undertakings	30,586	35,261	4,674	24,174	28,173	3,999
(b) Private Corporate Sector	22,915	24,172	1,257	17,859	21,991	4,132
C. Equity Shares issued by PSUs and Private Corporate Sector	2,841	3,186	345	2,342	2,757	415
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources.	20	15	-5	64	49	-15
3. Bills rediscounted with Financial Institutions	377	1,013@@	636	473	841+	368
4. Total of (1B + 2 + 3)	4,72,073	5,29,910	57,837	4,00,940	4,48,617	47,677

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto December 29, 2000. @@ : Upto December 31, 2000. + : Upto December 31, 1999.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2000		2001				2000		2001				
	Jan. 28	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 26+	Jan. 28	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 26+	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
43.6100 46.3900 46.3500 46.3700 46.4600													
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{	Buying	43.6050	46.3800	46.3400	46.3650	46.4500	2.2931	2.1556	2.1575	2.1566	2.1524	
		Selling	43.6150	46.3900	46.3500	46.3750	46.4600						
Pound Sterling	{	Buying	71.2900	68.0125	68.0325	67.9950	67.5475	1.4023	1.4694	1.4699	1.4712	1.4796	
		Selling	71.3275	68.0725	68.0925	68.0275	67.6075						
Euro	{	Buying	43.1025	43.4175	43.6650	43.3375	42.8350	2.2959	2.3022	2.2909	2.3066	2.3336	
		Selling	43.1300	43.4500	43.7000	43.3700	42.8775						
100 Yen	{	Buying	41.5325	39.7250	39.5775	39.6450	39.4625	240.60	251.56	252.59	252.10	253.41	
		Selling	41.5625	39.7675	39.6025	39.6700	39.5025						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month			3.03	4.66	4.40	4.14	4.13						
3-month			3.21	4.48	4.40	4.40	4.39						
6-month			3.12	4.40	4.40	4.36	4.35						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2000		2001		Financial year so far				Year-on-year			
	Mar. 31#	Jan. 12#	Amount	%	1999-2000	2000-2001	2000	2001	2000	2001	2000	2001
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	11,17,202	12,62,228	457	—	1,08,608*	11.1	1,45,026	13.0	1,55,656*	16.7	1,72,600	15.8
								(10.7)				(13.5)
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,88,705	2,07,644	3,152	1.5	25,116	14.9	18,939	10.0	26,675	15.9	13,584	7.0
(ii) Demand deposits with banks	1,48,806	1,53,099	-4,628	-2.9	-3,068	-2.2	4,293	2.9	17,472	15.1	19,779	14.8
(iii) Time deposits with banks@	7,76,581	8,98,808	1,819	0.2	87,379	13.0	1,22,227	15.7	1,11,857	17.3	1,39,537	18.4
(iv) "Other" deposits with Reserve Bank	3,109	2,677	114	4.5	-819	-21.6	-432	-13.9	-348	-10.5	-300	-10.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government sector (a+b)	4,41,754	4,99,218	7,652	1.6	55,943	14.5	57,465	13.0	59,555	15.5	56,598	12.8
(a) Reserve Bank	1,48,264	1,58,395	10,876	7.4	2,029	1.3	10,131	6.8	1,329	0.9	3,826	2.5
(b) Other Banks	2,93,490	3,40,824	-3,224	-0.9	53,914	23.0	47,334	16.1	58,226	25.3	52,772	18.3
(ii) Bank credit to commercial sector (a+b)	5,78,538	6,46,959	2,042	0.3	49,656	10.0	68,421	11.8	75,963	16.2	1,01,314	18.6
(a) Reserve Bank	15,270	13,122	-402	-3.0	-3,983	-32.6	-2,148	-14.1	-4,342	-34.5	4,879	59.2
(b) Other Banks	5,63,268	6,33,837	2,444	0.4	53,639	11.1	70,569	12.5	80,306	17.6	96,435	17.9
(iii) Net foreign exchange assets of banking sector	2,05,648	2,35,243	1,062	0.5	11,292	6.3	29,595	14.4	20,636	12.2	46,097	24.4
(iv) Government's currency liabilities to the public	4,262	4,905	—	—	588	15.3	644	15.1	730	19.7	471	10.6
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of R.B.I.	1,13,000	1,24,098	10,300	9.1	8,872	10.6	11,099	9.8	1,228	1.3	31,880	34.6
	70,147	84,245	2,835	3.5	9,170	15.2	14,098	20.1	8,453	13.8	14,594	21.0

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far. @ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in parentheses are net of IMDs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2000		2001		Financial year so far				Year			
	Mar. 31#	Jan. 26#	Amount	%	1999-2000	2000-2001	2000	2001	2000	2001	2000	2001
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	2,80,314	2,90,008	-3,797	-1.3	1,731	0.7	9,695	3.5	28,933	11.1		
Components (i+ii+iii)												
(i) Currency in circulation	1,96,745	2,12,875	-1,885	-0.9	20,965	11.9	16,130	8.2	16,064	8.2		
(ii) Bankers' deposits with RBI	80,460	74,554	-1,885	-2.5	-18,572	-23.3	-5,906	-7.3	13,423	22.0		
(iii) "Other" deposits with RBI	3,109	2,579	-27		-662		-529		-554			
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	1,48,264	1,50,436	-5,730	-3.7	-1,104	-0.7	2,173	1.5	-998	-0.7		

	of which : to Centre	1,39,829	1,46,189	-4,184		3,216	6,360	-2,443			
(ii)	RBI credit to banks & comm. sector	32,055	26,760	-898	-3.2	-4,133	-16.2	-5,295	-16.5	5,405	25.3
	o/w : to banks (includes NABARD)	16,785	13,598	-620		-1,713		-3,187		2,050	
(iii)	Net foreign exchange assets of RBI	1,65,880	1,90,175	2,352	1.3	14,055	10.2	24,295	14.6	38,167	25.1
(iv)	Govt.'s currency liabilities to the public	4,262	4,905	—		633		644		426	
(v)	Net non-monetary liabilities of RBI	70,147	82,268	-478		7,720		12,121		14,068	

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Com-petitive	Non-Com-petitive	Number	Total Face Value						Com-petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Jul. 7	Jul. 10	100	22	464	150	3	100	150	—	—	250	99.75	6.7776	350
Oct. 6	Oct. 9	100	15	162	—	15	100	—	—	—	100	99.68	8.8702	425
Jan. 5	Jan. 8	100	19	227	—	6	100	—	—	—	100	99.74	8.0851	430
Jan. 25	Jan. 29	100	22	182	60	12	100	60	—	—	160	99.67	8.8702	510

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Com-petitive	Non-Com-petitive	Number	Total Face Value						Com-petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Jul. 7	Jul. 10	100	19	231	—	8	100	—	—	—	100	97.84	8.8307	1,655
Oct. 6	Oct. 9	100	20	228	50	9	100	50	—	—	150	97.66	9.5843	1,750
Jan. 5	Jan. 8	100	18	170	50	10	100	50	—	—	150	97.86	8.7472	1,945
Jan. 25	Jan. 29	100	15	207	—	8	100	—	—	—	100	97.83	8.8725	1,945

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value	Com-petitive	Non-Com-petitive	Number	Total Face Value						Com-petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2000-2001														
Jul. 5	Jul. 6	100	26	229	—	14	100	—	—	100	95.63	9.1831	1,300	
Oct. 11	Oct. 12	100	20	253	—	3	100	—	—	100	95.14	10.2386	1,300	
Jan. 3	Jan. 4	100	21	232	—	5	100	—	—	100	95.55	9.3583	1,300	
Jan. 17	Jan. 18	100	18	172	—	12	100	—	—	100	95.50	9.5118	1,300	

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue	Weighted Average Price	Implicit Yield at	Amount Outstanding	
			Number	Total Face Value	Com-petitive	Non-Com-petitive	Number	Total Face Value						Com-petitive

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
				Com- petitive	Non- Com- petitive\$					Com- petitive	Non- Com- petitive\$	(8+9+ 10+11)	Average Price	Cut-off Price (per cent)	as on the Date of Issue (Face Value)
2000-2001															
Jul.	12	Jul. 13	500	28	808	—	6	205	—	—	295	500	91.54	9.2419	13,000
Oct.	4	Oct. 5	500	54	1,238	—	15	500	—	—	—	500	90.50	10.5217	13,000
Jan.	10	Jan. 11	750	78	1,988	—	25	750	—	—	—	750	91.20	9.6732	13,750
Jan.	24	Jan. 25	750	53	1,744	—	12	750	—	—	—	750	91.39	9.4212	14,000

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitives bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 14, 2000	1,401	80	8.50 — 11.00
Apr. 7, 2000	1,264	123	6.50 — 14.00
Jul. 14, 2000	1,129	259	5.50 — 14.00
Oct. 6, 2000	1,364	281	5.00 — 12.80
Dec. 1, 2000	1,344	61	8.00 — 11.00
Dec. 15, 2000	1,303	107	7.75 — 11.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2000	7,747	1,092	9.05 — 11.65
Apr. 15, 2000	5,634	1,127	9.58 — 12.25
Jul. 15, 2000	7,127	816	9.35 — 11.85
Oct. 15, 2000	5,574	1,217	10.30 — 12.50
Dec. 31, 2000	8,343	1,375	9.75 — 12.25
Jan. 15, 2001	7,796	910	10.00 — 11.98

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Item / Week ended	Weight	2000		2001	Percentage Variation over			
		Jan. 15	Nov. 18*	Jan. 13	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	145.9	158.0	157.8	—	0.1	4.6	8.2
Primary Articles	22.02	154.9	161.9	161.3	0.1	-0.6	1.3	4.1
(i) Fruits and Vegetables	2.92	142.3	167.7	160.2	0.3	-5.2	11.6	12.6
Fuel, Power, Light and Lubricants	14.23	168.0	220.9	217.9	—	—	12.7	29.7
Manufactured Products	63.75	137.8	142.6	143.2	—	0.4	3.3	3.9
(i) Sugar, Khandsari and Gur	3.93	157.0	153.5	150.9	-0.3	-1.2	-4.7	-3.9
(ii) Edible Oils	2.76	117.3	102.1	101.5	0.2	-0.2	-8.7	-13.5
(iii) Cement	1.73	122.9	130.9	138.3	0.1	0.7	9.1	12.5
(iv) Iron & Steel	3.64	134.8	137.3	137.6	—	0.2	1.5	2.1

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2000			2001		
	Jan. 25	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 26+
	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5,367.79	4,267.11	4,296.69	4,326.42	4,330.22	
S & P CNX NIFTY (3.11.1995=1000)	1,586.40	1,348.00	1,355.20	1,365.95	1,370.10	

+ : Market Closed.

17a. Average Daily Turnover in Call Money Market*

(Rs. crore)

1	Week Ended						
	Dec. 15, 2000	Dec. 22, 2000	Dec. 29, 2000	Jan. 5, 2001	Jan. 12, 2001	Jan. 19, 2001	Jan. 26, 2001
	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	8,824	10,353	8,403	12,930	12,667	13,718	11,217
(b) Lendings	6,784	9,586	6,296	10,075	10,175	10,986	8,901
2. Primary Dealers							
(a) Borrowings	7,553	7,301	5,943	9,493	8,125	8,170	8,391
(b) Lendings	2,470	3,251	2,056	3,377	3,127	3,170	2,872
3. Non-Bank Institutions							
(a) Lendings	2,275	1,828	2,662	4,422	2,851	3,396	2,936
4. Total							
(a) Borrowings	16,377	17,654	14,346	22,423	20,792	21,888	19,608
(b) Lendings	11,529	14,665	11,014	17,874	16,153	17,552	14,709

* : Data covers 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Dec. 22, 2000	Dec. 29, 2000	Jan. 5, 2001	Jan. 12, 2001	Jan. 19, 2001	Jan. 26, 2001
	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	25,257	11,331	32,232	28,998	38,368	35,245
(b) State Government Securities	166	44	160	149	157	193
(c) 14 – Day Treasury Bills	71	231	36	184	43	274
(d) 91 – Day Treasury Bills	524	141	266	164	159	174
(e) 182 – Day Treasury Bills	146	29	63	89	84	198
(f) 364 – Day Treasury Bills	1,728	1,000	2,053	2,161	1,160	1,592
II. RBI*	—	—	26	—	61	—

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-	Spot	Forward	Forward Cancel-	Spot	Swap	Forward	Spot	Swap	Forward
	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 8, 2001	355	62	18	9	19	4	501	1292	76	387	106	7
Jan. 9, 2001	315	76	13	9	42	17	572	1346	84	390	131	9

Jan.10, 2001	347	57	19	17	18	7	732	1226	98	454	115	7
Jan.11, 2001	277	60	19	99	102	16	383	1358	153	398	84	38
Jan.12, 2001	253	67	52	8	21	17	805	1111	83	347	76	5

Sales

Jan. 8, 2001	289	125	10	9	18	9	495	1091	95	382	102	5
Jan. 9, 2001	267	141	35	9	35	32	604	1234	92	428	132	9
Jan.10, 2001	259	190	25	16	19	11	800	1065	103	483	112	7
Jan.11, 2001	261	162	21	65	89	17	360	1477	145	406	69	34
Jan.12, 2001	283	136	27	8	19	17	717	1112	78	357	93	9

FCY : Foreign Currency INR : Indian Rupees

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Dec. 23, 2000	Dec. 30, 2000	Jan. 6, 2001	Jan. 13, 2001	Jan. 20, 2001	Jan. 27, 2001
	2	3	4	5	6	7
Amount	6.29	5.26	31.84	0.0031	16.09	5.33

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	2000			2001			
	As on Friday	Jan. 28	Dec. 29	Jan. 5	Jan. 12	Jan. 19	Jan. 26
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,525	4,560	4,510	4,460	4,430	4,430
	Closing	4,540	4,550	4,510	4,450	4,440	4,430
Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,230	7,715	7,640	7,655	7,855	7,850
	Closing	8,245	7,720	7,635	7,635	7,870	7,830

Note : In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jan. 25, 2001						Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities						Total	Over the
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	(2+3+4+ 5+6)	Week	Over End March
1	2	3	4	5	6	7	8	9

Reserve Bank of India	—	—	7	101	1,413	1,521	-424	-5,278
Banks	21	—	541	644	9,023	10,229	54	3,694
State Governments	420	1,415	—	—	—	1,835	226	-583
Others	179	72	1,397	556	3,564	5,767	616	2,990

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2000-2001	1999-2000	1999-2000	2000-2001	1999-2000	1999-2000
	(Upto Jan. 26, 2001)	(Upto Jan. 28, 2000)		(Upto Jan. 26, 2001)	(Upto Jan. 28, 2000)	
1	2	3	4	5	6	7
1. Total	94,183	81,630	86,630	68,183	68,276	70,276
of which :						
1.1 Devovement/Private Placement on RBI	31,151	27,000	27,000			
2. RBI's OMO Sales Purchases	23,533 4,356	28,274 50	36,613 1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Jan. 19, 2001			For the Week Ended Jan. 26, 2001		
	Amount	YTM (%PA)	Indicative**	Amount	YTM (%PA)	Indicative**
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

I. Outright Transactions

1. Govt. of India Dated Securities

Maturing in the year

2000-01	—	—	—	—	—	—
2001-02	254	9.7490	9.9575	285	9.5500	9.9271
2002-03 \$	452	9.7799	9.9473	732	9.5244	9.8661
2003-04	977	9.8415	9.9924	1,381	9.6038	9.8961
2004-05	235	9.9759	10.9487	260	9.7496	9.9630
2005-06	752	10.0404	10.1557	654	9.8248	10.0599
2006-09	4,085	10.1481	10.6065	4,108	9.9667	10.4283
2009-10	1,278	10.4374	10.7063	1,262	10.3126	10.5769
Beyond 2010	11,151	10.5290	11.1555	8,941	10.4197	12.0449

2. State Government Securities

3. Treasury Bills (Residual Maturity in Days)

(a) Upto 14 Days	27	8.3866	—	147	7.8969	9.8751
(b) 15 - 91 Days	110	8.9092	9.4755	86	8.6063	9.0556
(c) 92 - 182 Days	67	9.1255	9.6236	106	9.2038	9.6132
(d) 183 - 364 Days	519	9.5731	9.8236	779	9.3367	9.6838

II. RBI* : Sales

: Purchase

III. Repo Transactions ₹ (Other than with RBI)

Amount	Rates (%PA)		Amount	Rates (%PA)	
	Minimum	Maximum		Minimum	Maximum

1. Govt. of India Dated Securities	1,900	9.50	(1)	11.50	(16)	3,196	9.00	(1)	11.50	(20)
2. State Govt. Securities	—	—	—	—	—	—	—	—	—	—
3. 14 Day Treasury Bills	—	—	—	—	—	—	—	—	—	—
4. 91 Day Treasury Bills	—	—	—	—	—	70	9.80	(1)	9.80	(1)
5. 182 Day Treasury Bills	—	—	—	—	—	—	—	—	—	—
6. 364 Day Treasury Bills	438	10.00	(1)	10.15	(3)	435	9.80	(1)	10.10	(5)
IV. RBI : Repo £^	—	—	—	—	—	—	—	—	—	—
: Reverse Repo !	11,495	8.00	—	10.00	—	3,960	—	—	10.00	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM(% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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