

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		2000		2001			2000		2001				
<i>Currency</i>		Feb. 4	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Feb. 2	Feb. 4	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Feb. 2
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
		43.6100	46.5300	46.4700	46.4100	46.4000	46.4100						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{	Buying	43.6100	46.5250	46.4650	46.4100	46.4000	2.2931	2.1492	2.1519	2.1547	2.1552	2.1547
		Selling	43.6200	46.5350	46.4750	46.4200	46.4100	46.4100					
Pound Sterling	{	Buying	69.8150	67.8975	67.7375	67.7825	68.0225	1.4324	1.4721	1.4759	1.4753	1.4698	1.4574
		Selling	69.8525	67.9600	67.7875	67.8150	68.0825	68.6450					
Euro	{	Buying	43.1775	42.9525	42.6175	43.0025	43.6675	2.3164	2.3260	2.3461	2.3245	2.2899	2.2932
		Selling	43.2100	43.0075	42.6500	43.0550	43.6950	43.6200					
100 Yen	{	Buying	40.4925	39.6925	39.8125	39.8650	39.8375	246.84	251.80	251.14	250.78	250.89	248.30
		Selling	40.5200	39.7350	39.8550	39.9075	39.8750	40.3250					
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month			2.75	4.38	4.39	4.65	4.14	4.14					
3-month			2.84	4.64	4.65	4.74	4.66	4.31					
6-month			2.75	4.73	4.69	4.78	4.70	4.48					

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.