

Reserve Bank of India - Bulletin
Weekly Statistical Supplement - Extract

February 17, 2001

1. Reserve Bank of India

Item	(Rs. crore)				
	2000		2001		Variation
	Feb. 11	Feb. 2	Feb. 9#	Week	Year
1	2	3	4	5	6
Notes in circulation	1,97,589	2,08,973	2,12,744	3,771	15,155
Notes issued	1,97,622	2,09,027	2,12,827	3,800	15,205
Notes held in Banking Department	33	54	83	29	50
Deposits :					
Central Government	100	100	101	1	1
State Governments	41	41	41	—	—
Scheduled Commercial Banks	65,990	69,745	71,538	1,793	5,548
Scheduled State Co-operative Banks	535	926	621	-305	86
Other Banks	1,535	2,587	2,682	95	1,147
Others	5,257	5,107	5,231	124	-26
Other liabilities	71,791	85,091	84,113	-978	12,322
TOTAL LIABILITIES/ASSETS	3,42,838	3,72,570	3,77,071	4,501	34,233
Foreign currency assets ⁽¹⁾	1,40,116	1,78,746	1,80,728	1,982	40,612
Gold coin and bullion ⁽²⁾	12,853	12,766	12,766	—	-87
Rupee securities (including treasury bills)	1,46,719	1,42,492	1,46,480	3,988	-239
Loans and advances :					
Central Government	3,341	2,050	3,007	957	-334
State Governments	4,138	3,442	4,557	1,115	419
NABARD	5,894	6,128	6,136	8	242
Scheduled Commercial Banks	9,502	6,492	5,556	-936	-3,946
Scheduled State Co-operative Banks	3	30	30	—	27
Industrial Development Bank of India	1,740	1,440	1,440	—	-300
Export-Import Bank of India	697	617	617	—	-80
Others	9,846	9,778	7,391	-2,387	-2,455
Bills purchased and discounted :					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	2,916	3,266	3,266	—	350
Other assets	5,073	5,324	5,097	-227	24

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Feb. 9, 2001		Week		End-March 2000		End-December 2000		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,93,531	41,684	1,982	410	27,618	3,648	6,174	1,607	40,508	6,612
of which :										
(a) Foreign Currency Assets	1,80,728	38,925	1,982	410*	27,804	3,867	6,521	1,661	40,612	6,810
(b) Gold	12,766	2,751	—	—	-207	-223	-377	-60	-87	-194

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2001		Financial year so far		Year-on-year	
	Jan. 26#	Fortnight	1999-2000	2000-2001	2000	2001
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	46,515	25	2,060	9,804	5,241	12,045
Borrowings from Banks ⁽¹⁾	21,323	1,724	304	5,056	1,014	8,947
Other demand and time liabilities ⁽²⁾	1,262	205	279	401	412	261
Liabilities to Others						
Aggregate deposits@	9,35,510	6,949	78,721	1,22,166	1,07,958	1,42,764
		(0.7)	(11.0)	(15.0)	(15.8)	(18.0)
			[11.3]	[12.1]	[16.2]	[15.1]
Demand	1,31,980	-40	1,968	4,614	16,281	12,589
Time@	8,03,530	6,989	76,753*	1,17,552*	91,677*	1,30,175*
Borrowings ⁽³⁾	2,551	-803	1,294	-184	-492	116
Other demand and time liabilities	86,218	-915	12,938*	7,777*	19,305*	13,207*
Borrowings from Reserve Bank	6,099	-833	1,554	-392	-882	1,652
Cash in hand and Balances with Reserve Bank	76,680	-2,474	-3,655	13,930	-8,586	12,425
Cash in hand	5,545	-468	667	215	772	516
Balances with Reserve Bank	71,135	-2,006	-4,321	13,716	-9,358	11,909
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	16,855	1,068	1,517	548	2,766	2,249
Money at call and short notice	31,736	2,116	130	10,056	1,832	13,434
Advances to Banks	2,829	-146	844	-713	1,111	-119
Other assets	2,226	13	359	307	416	444
Investments⁽⁵⁾	3,55,244	2,300	47,703	46,299	50,838	52,946
		(0.7)	(18.7)	(15.0)	(20.2)	(17.5)
Government securities	3,24,473	2,430	48,364	46,017	51,331	52,891
Other approved securities	30,770	-130	-662	282	-493	55
Bank Credit	4,99,586	2,100	46,451	63,628	66,017	84,298
		(0.4)	(12.6)	(14.6)	(18.9)	(20.3)
Food Credit	39,078	661	9,240	13,387	9,000	13,022
Non-food credit	4,60,508	1,439	37,211	50,241	57,017	71,276
Loans, cash-credit and overdrafts	4,58,946	2,705	45,110	58,039	62,452	76,361
Inland bills- purchased	5,188	-2	-146	400	284	441
discounted ⁽⁶⁾	18,064	-36	1,217	5,306	2,132	6,105
Foreign bills-purchased	9,332	-294	-310	446	21	1,391
discounted	8,057	-273	581	-563	1,128	-1
Cash-Deposit Ratio	8.20					
Investment-Deposit Ratio	37.97					
Credit-Deposit Ratio	53.40					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.

25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

<i>Item / week ended</i>	(per cent per annum)						
	2000			2001			
	Feb. 4	Dec. 29	Jan. 5	Jan. 12	Jan. 19	Jan. 26	Feb. 2
1	2	3	4	5	6	7	8
Bank Rate	8.00	8.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ⁽¹⁾	13.50	13.00	13.00	13.00	13.00	13.00	13.00
Prime Lending Rate ⁽²⁾	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate ⁽³⁾	8.00-10.50	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00	8.50-10.00
Call Money Rate (Low / High) ⁽⁴⁾							
- Borrowings	7.90/8.60	5.00/11.50	8.30/11.00	8.00/12.30	8.50/10.80	7.80/10.50	7.30/10.30
- Lendings		7.10/12.80	8.50/12.80	7.30/12.30	9.20/12.50	8.00/11.30	8.80/11.10

(1) Minimum Term Lending Rate (MTLR). (2) Prime Lending Rate relates to five major Banks. (3) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (4) The source of data prior to February 11, 2000 has been DFHI. The data from February 11, 2000 is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business. Data covers 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

<i>Item</i>	(Rs. Crore)					
	2000 - 2001			1999 - 2000		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2000	2001		1999	2000	
1	Mar. 24	Jan. 26	4	Mar. 26	Jan. 28	7
1. Bank Credit	4,35,958	4,99,586	63,628 (14.6)	3,68,837	4,15,288	46,451 (12.6)
A. Food Credit	25,691	39,078	13,387	16,816	26,056	9,240
B. Non-Food Credit	4,10,267	4,60,508	50,241 (12.2)	3,52,021	3,89,232	37,211 (10.6)
2. Investments	61,429	70,874@	9,445	48,446	59,386+	10,940
A. Commercial Paper	5,066	7,216	2,150	4,006	6,080	2,074
B. Bonds/Debentures/Preference	53,501	60,467	6,966	42,033	50,484	8,451

Shares issued by						
(a) Public Sector Undertakings	30,586	36,127	5,541	24,174	28,544	4,370
(b) Private Corporate Sector	22,915	24,340	1,425	17,859	21,940	4,081
C. Equity Shares issued by PSUs and Private Corporate Sector	2,841	3,176	334	2,342	2,802	460
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources.	20	15	-5	64	20	-44
3. Bills rediscounted with Financial Institutions	377	1,013@@	636	473	841++	368
4. Total of (1B + 2 + 3)	4,72,073	5,32,395	60,322	4,00,940	4,49,459	48,519

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto January 12, 2001. @@ : Upto December 31, 2000. + : Upto January 14, 2000. ++ : Upto December 31, 1999.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2000		2001					2000		2001				
	Feb. 11	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 9	Feb. 11	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 9		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@							
43.6300 46.4100 46.4000 46.3900 46.4400 46.4300							(Based on Middle Rates)							
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{	Buying	43.6300	46.4000	46.3950	46.3850	46.4350	46.4250	2.2920	2.1547	2.1552	2.1556	2.1533	2.1538
		Selling	43.6400	46.4100	46.4050	46.3950	46.4450	46.4350						
Pound Sterling	{	Buying	70.1875	68.2275	68.2325	67.5825	67.4600	67.0575	1.4245	1.4647	1.4644	1.4793	1.4814	1.4908
		Selling	70.2375	68.2875	68.2700	67.6200	67.5225	67.1025						
Euro	{	Buying	43.0225	43.5700	43.4400	43.0650	43.1100	42.6650	2.3241	2.2936	2.3004	2.3206	2.3188	2.3445
		Selling	43.0475	43.6125	43.4775	43.0975	43.1525	42.6975						
100 Yen	{	Buying	39.9350	40.0175	40.3125	40.3675	39.9400	39.8300	250.39	249.85	248.00	247.53	250.26	250.98
		Selling	39.9625	40.0425	40.3375	40.4100	39.9825	39.8725						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month			3.03	3.36	3.36	3.36	3.36	3.36						
3-month			2.75	4.14	4.05	4.05	4.05	4.05						
6-month			2.70	4.35	4.31	4.31	4.22	4.22						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

	Outstanding as on	Variation over	
		Financial year so far	Year-on-year

Item	2000		2001		Fortnight		1999-2000		2000-2001		2000		2001	
	Mar. 31#	Jan. 26#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13	13	13
M ₃	11,17,202	12,67,330	5,103	0.4	1,10,110*	11.2	1,50,129	13.4	1,50,896*	16.0	1,76,200	16.1	16.1	16.1
								(11.1)					(13.8)	(13.8)
Components (i+ii+iii+iv)														
(i) Currency with the Public	1,88,705	2,05,192	-2,453	-1.2	20,921	12.4	16,486	8.7	24,977	15.1	15,327	8.1	15.327	8.1
(ii) Demand deposits with banks	1,48,806	1,52,648	-451	-0.3	1,524	1.1	3,842	2.6	18,191	15.2	14,736	10.7	14,736	10.7
(iii) Time deposits with banks@	7,76,581	9,06,912	8,104	0.9	88,328	13.1	1,30,330	16.8	1,07,705	16.5	1,46,691	19.3	1,46,691	19.3
(iv) "Other" deposits with Reserve Bank	3,109	2,579	-97	-3.6	-662	-17.4	-529	-17.0	23	0.7	-554	-17.7	-554	-17.7
Sources (i+ii+iii+iv-v)														
(i) Net Bank credit to Government sector (a+b)	4,41,754	4,93,693	-5,526	-1.1	50,156	13.0	51,939	11.8	53,749	14.0	56,860	13.0	56,860	13.0
(a) Reserve Bank	1,48,264	1,50,436	-7,958	-5.0	-1,104	-0.7	2,173	1.5	-361	-0.2	-998	-0.7	-998	-0.7
(b) Other Banks	2,93,490	3,43,256	2,432	0.7	51,260	21.9	49,766	17.0	54,110	23.4	57,859	20.3	57,859	20.3
(ii) Bank credit to commercial sector (a+b)	5,78,538	6,50,891	3,932	0.6	53,036	10.7	72,353	12.5	81,837	17.5	1,01,865	18.6	1,01,865	18.6
(a) Reserve Bank	15,270	13,162	40	0.3	-2,420	-19.8	-2,108	-13.8	1,406	16.7	3,355	34.2	3,355	34.2
(b) Other Banks	5,63,268	6,37,729	3,891	0.6	55,455	11.5	74,461	13.2	80,431	17.5	98,510	18.3	98,510	18.3
(iii) Net foreign exchange assets of banking sector	2,05,648	2,37,320	2,077	0.9	10,576	5.9	31,672	15.4	19,712	11.7	48,890	25.9	48,890	25.9
(iv) Government's currency liabilities to the public	4,262	4,905	-	-	633	16.5	644	15.1	728	19.4	426	9.5	426	9.5
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of R.B.I.	1,13,000	1,19,478	-4,620	-3.7	4,290	5.1	6,479	5.7	5,130	6.2	31,842	36.3	31,842	36.3
	70,147	82,268	-1,976	-2.3	7,720	12.8	12,121	17.3	7,400	12.2	14,067	20.6	14,067	20.6

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far. @ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in parentheses are net of IMDs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over Financial year so far							
	2000	2001	Week		1999-2000		2000-2001		Year	
	Mar. 31#	Feb. 9#	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,80,314	2,95,085	5,478	1.9	13,642	5.3	14,772	5.3	22,098	8.1
Components (i+ii+iii)										
(i) Currency in circulation	1,96,745	2,17,649	3,771	1.8	26,222	14.9	20,904	10.6	15,581	7.7
(ii) Bankers' deposits with RBI	80,460	74,841	1,582	2.2	-11,643	-14.6	-5,619	-7.0	6,781	10.0
(iii) "Other" deposits with RBI	3,109	2,595	124		-937		-514		-263	
Sources (i+ii+iii+iv-v)										
(i) Net RBI credit to Government	1,48,264	1,54,055	6,049	4.1	1,580	1.0	5,791	3.9	-64	-
of which : to Centre	1,39,829	1,49,539	4,934		4,606		9,710		-484	
(ii) RBI credit to banks & comm. sector	32,055	24,186	-3,314	-12.1	4,860	19.1	-7,869	-24.5	-6,161	-20.3
o/w : to banks (includes NABARD)	16,785	13,015	-927		3,539		-3,771		-3,785	
(iii) Net foreign exchange assets of RBI	1,65,880	1,93,476	1,982	1.0	14,998	10.9	27,596	16.6	40,524	26.5
(iv) Govt.'s currency liabilities to the public	4,262	4,905	-		633		644		426	
(v) Net non-monetary liabilities of RBI	70,147	81,538	-761		8,430		11,391		12,627	

9. Auctions of 14-Day Government of India Treasury Bills

														(Rs. cro		
Date of Auction	Date of Issue	Notified Amount	Bids Received				Bids Accepted				Devolvement on		Total Issue (10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs* RBI	RBI						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive								
1	2	3	4	5	6	7	8	9	10	11	12	13	14			
2000-2001																
Jul. 7	Jul. 10	100	22	464	150	3	100	150	-	-	250	99.75	6.7776	3		
Oct. 6	Oct. 9	100	15	162	-	15	100	-	-	-	100	99.68	8.8702	4		
Jan. 5	Jan. 8	100	19	227	-	6	100	-	-	-	100	99.74	8.0851	4		
Feb. 9	Feb. 12	100	18	162	-	13	100	-	-	-	100	99.70	8.0851	4		

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received				Bids Accepted				Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs* RBI	RBI					
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive							
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
2000-2001															
Jul. 7	Jul. 10	100	19	231	-	8	100	-	-	-	100	97.84	8.8307		
Oct. 6	Oct. 9	100	20	228	50	9	100	50	-	-	150	97.66	9.5843		
Jan. 5	Jan. 8	100	18	170	50	10	100	50	-	-	150	97.86	8.7472		
Feb. 9	Feb. 12	100	16	165	-	10	100	-	-	-	100	97.90	8.5802		

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

														(Rs. crore)		
Date of Auction	Date of Issue	Notified Amount	Bids Received				Bids Accepted				Devolvement on		Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs* RBI	RBI						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive								
1	2	3	4	5	6	7	8	9	10	11	12	13	14			
2000-2001																
Jul. 5	Jul. 6	100	26	229	-	14	100	-	-	100	95.63	9.1831	1,300			
Oct. 11	Oct. 12	100	20	253	-	3	100	-	-	100	95.14	10.2386	1,300			
Jan. 3	Jan. 4	100	21	232	-	5	100	-	-	100	95.55	9.3583	1,300			
Jan. 31	Feb. 1	100	20	242	-	11	100	-	-	100	95.56	9.3145	1,300			

12. Auctions of 364-Day Government of India Treasury Bills

														(
Date of Auction	Date of Issue	Notified Amount	Bids Received				Bids Accepted				Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs* RBI	RBI						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive								
1	2	3	4	5	6	7	8	9	10	11	12	13	14			
2000-2001																

Jul. 12	Jul. 13	500	28	808	-	6	205	-	-	295	500	91.54	9.2419
Oct. 4	Oct. 5	500	54	1,238	-	15	500	-	-	-	500	90.50	10.5217
Jan. 10	Jan. 11	750	78	1,988	-	25	750	-	-	-	750	91.20	9.6732
Feb. 7	Feb. 8	750	62	1,390	-	31	750	-	-	-	750	91.57	9.2657

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitives bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)			
Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 14, 2000	1,401	80	8.50 - 11.00
Apr. 7, 2000	1,264	123	6.50 - 14.00
Jul. 14, 2000	1,129	259	5.50 - 14.00
Oct. 6, 2000	1,364	281	5.00 - 12.80
Dec. 15, 2000	1,303	107	7.75 - 11.00
Dec. 29, 2000	1,135	27	7.78 - 10.50

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)			
Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2000	5,634	1,127	9.58 - 12.25
Jul. 15, 2000	7,127	816	9.35 - 11.85
Oct. 15, 2000	5,574	1,217	10.30 - 12.50
Dec. 31, 2000	8,343	1,375	9.75 - 12.25
Jan. 15, 2001	7,796	910	10.00 - 11.98
Jan. 31, 2001	7,188	1,218	10.04 - 11.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Item / Week ended	Weight	2000		2001		Percentage Variation over			Year
		Jan. 29	Dec. 2*	Jan. 27	Week	Month	End March		
1	2	3	4	5	6	7	8	9	
ALL COMMODITIES	100.00	146.1	158.6	158.1	0.1	0.3	4.8	8.2	
Primary Articles	22.02	156.0	163.5	161.4	-0.2	0.2	1.4	3.5	
(i) Fruits and Vegetables	2.92	138.9	171.5	161.8	0.8	-1.6	12.7	16.5	
Fuel, Power, Light and Lubricants	14.23	168.1	217.9	217.9	-	-	12.7	29.6	
Manufactured Products	63.75	137.8	143.6	143.6	0.2	0.3	3.6	4.2	
(i) Sugar, Khandsari and Gur	3.93	156.1	153.0	150.2	-0.4	-1.4	-5.1	-3.8	
(ii) Edible Oils	2.76	116.7	102.0	100.2	-0.1	-1.2	-9.9	-14.1	
(iii) Cement	1.73	122.5	146.7	152.0	9.9	10.6	19.9	24.1	

(iv) Iron & Steel 3.64 134.8 137.6 137.6 - 0.2 1.5 2.1

* : Latest available final figures. Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2000		2001			
	Feb. 9	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 9
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5,649.10	4,370.47	4,375.29	4,312.93	4,381.19	4,397.33
S & P CNX NIFTY (3.11.1995=1000)	1,689.65	1,382.60	1,387.10	1,370.80	1,395.50	1,405.70

17a. Average Daily Turnover in Call Money Market

(Rs. crore)							
Week Ended							
1	2	3	4	5	6	7	8
	Dec. 29, 2000	Jan. 5, 2001	Jan. 12, 2001	Jan. 19, 2001	Jan. 26, 2001	Feb. 2, 2001	Feb. 9, 2001
1. Banks							
(a) Borrowings	8,403	12,930	12,667	13,718	11,217	14,430	10,936
(b) Lendings	6,296	10,075	10,175	10,986	8,901	11,247	7,824
2. Primary Dealers							
(a) Borrowings	5,943	9,493	8,125	8,170	8,391	8,463	7,467
(b) Lendings	2,056	3,377	3,127	3,170	2,872	3,668	1,720
3. Non-Bank Institutions							
(a) Lendings	2,662	4,422	2,851	3,396	2,936	3,590	3,369
4. Total							
(a) Borrowings	14,346	22,423	20,792	21,888	19,608	22,893	18,403
(b) Lendings	11,014	17,874	16,153	17,552	14,709	18,505	12,914

17b. Turnover in Government Securities Market (Face Value)

(Rs Crore)							
Week Ended							
1	2	3	4	5	6	7	8
	Jan. 5, 2001	Jan. 12, 2001	Jan. 19, 2001	Jan. 26, 2001	Feb. 2, 2001	Feb. 9, 2001	Feb. 16, 2001
I. Outright Transactions							
(a) Govt. of India Dated Securities		32,232	28,998	38,368	35,245	27,745	43,384
(b) State Government Securities		160	149	157	193	184	127
(c) 14 – Day Treasury Bills		36	184	43	274	227	429
(d) 91 – Day Treasury Bills		266	164	159	174	103	610
(e) 182 – Day Treasury Bills		63	89	84	198	76	170
(f) 364 – Day Treasury Bills		2,053	2,161	1,160	1,592	1,070	3,152
II. RBI*		26	—	61	—	—	—

17c. Turnover in Foreign Exchange Market

(US\$ Million)	
Merchant	Inter-bank

Position Date	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan.22, 2001	422	73	8	8	10	10	655	691	61	425	85	6
Jan.23, 2001	376	101	27	8	16	8	725	1002	62	554	76	16
Jan.24, 2001	347	55	26	10	9	5	485	972	105	488	83	8
Jan.25, 2001	346	124	50	18	19	11	986	874	152	472	146	5
Jan.26, 2001+												
Sales												
Jan.22, 2001	319	137	8	8	11	8	734	546	65	430	99	4
Jan.23, 2001	237	115	14	6	19	13	773	799	187	580	84	11
Jan.24, 2001	275	86	10	9	15	3	512	778	116	502	82	7
Jan.25, 2001	371	189	18	17	41	14	935	723	129	425	144	5
Jan.26, 2001+												

FCY : Foreign Currency INR : Indian Rupees + : Market Closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended						7
	Jan. 6, 2001	Jan. 13, 2001	Jan. 20, 2001	Jan. 27, 2001	Feb. 3, 2001	Feb. 10, 2001	
2	3	4	5	6	7	8	
Amount	31.84	0.0031	16.09	5.33	5.36	16.19	

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	As on Friday	2000			2001		
		Feb. 11	Jan. 12	Jan. 19	Jan. 26	Feb. 2	Feb. 9
1	2	3	4	5	6	7	8
Standard Gold	Opening	4,770	4,460	4,430	4,430	4,450	4,350
(Rs. per 10 grams)	Closing	4,800	4,450	4,440	4,430	4,450	4,370

Silver (999.0 fineness) (Rs. per kilogram)	Opening	8,285	7,655	7,855	7,850	7,930	7,640
	Closing	8,265	7,635	7,870	7,830	7,900	7,650

Note : In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

Holders	Feb. 9, 2001						(Rs. crore) Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities						Total (2+3+4+ 5+6)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	6			
1	2	3	4	5	6	7	8	9	
Reserve Bank of India	-	-	61	101	1,037	1,198	-284	-5,601	
Banks	81	-	544	589	9,501	10,714	295	4,179	
State Governments	340	2,504	-	-	-	2,844	-807	427	
Others	119	152	1,291	610	3,713	5,885	278	3,108	

20. Government of India : Long and Medium Term Borrowings - 2000-2001

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2000-2001 (Upto Feb. 9, 2001)	1999-2000 (Upto Feb. 11, 2000)	1999-2000	2000-2001 (Upto Feb. 9, 2001)	1999-2000 (Upto Feb. 11, 2000)	1999-2000
	2	3	4	5	6	7
1. Total	94,183	86,630	86,630	68,183	70,276	70,276
of which :						
1.1 Devolvement/Private Placement on RBI	31,151	27,000	27,000			
2. RBI's OMO Sales	23,534	28,274	36,613			
Purchases	4,356	50	1,244			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Feb. 2, 2001			For the Week Ended Feb. 9, 2001		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

I. Outright Transactions

1. Govt. of India Dated Securities

Maturing in the year

2000-01	28	10.0574	10.0574	28	10.1490	—
2001-02	270	9.5214	9.9958	550	9.2208	9.7227

2002-03 \$	235	9.5243	9.6328	575	9.3470	9.5597
2003-04	1,123	9.6556	9.7918	1,600	9.4298	9.7251
2004-05	138	9.7572	9.9229	342	9.5913	9.8327
2005-06	148	9.8294	9.9231	856	9.6495	9.9614
2006-09	3,750	10.0050	10.8217	5,120	9.7491	10.4242
2009-10	816	10.3191	10.6140	1,481	10.1132	10.5092
Beyond 2010	7,365	10.3596	11.0538	11,141	10.1445	11.0049
2. State Government Securities	92	10.6411	10.8910	64	10.5784	11.0311
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	166	7.8532	9.9727	270	6.6484	8.6673
(b) 15 - 91 Days	88	8.7725	9.2243	370	8.1735	9.0750
(c) 92 - 182 Days	76	9.2034	9.5239	154	8.8754	9.3486
(d) 183 - 364 Days	407	9.3047	9.6734	1,387	9.1150	9.4948
II. RBI* : Sales	—			2		
: Purchase	—			—		
III.Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	4,361	9.50 (1)	11.50 (32)	5,172	8.15 (1)	10.25 (38)
2. State Govt. Securities	—	—	—	—	—	—
3. 14 Day Treasury Bills	—	—	—	—	—	—
4. 91 Day Treasury Bills	25	9.50 (3)	9.50 (3)	—	—	—
5. 182 Day Treasury Bills	—	—	—	—	—	—
6. 364 Day Treasury Bills	304	9.80 (1)	10.05 (17)	679	8.15 (1)	9.00 (13)
IV. RBI : Repo £^	4,500	8.00	—	24,235	8.00	—
: Reverse Repo !	3,875	—	10.00	40	8.00	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in> Due to rounding off of figures, the constituent items may not add up to the totals The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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