

18. Turnover in Foreign Exchange Market

(US\$ million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Nov. 7, 2011 +												
Nov. 8, 2011	2,771	1,550	595	336	471	330	6,643	7,425	760	2,736	1,697	93
Nov. 9, 2011	2,765	2,060	798	219	532	556	8,554	7,659	1,211	3,523	1,536	245
Nov. 10, 2011 +												
Nov. 11, 2011	2,162	1,415	456	451	266	230	7,317	4,863	650	2,982	1,887	379
Sales												
Nov. 7, 2011 +												
Nov. 8, 2011	2,889	1,654	1,072	338	452	328	6,378	6,900	990	2,756	1,615	92
Nov. 9, 2011	2,627	1,879	1,214	218	522	572	7,937	7,979	1,591	3,521	1,452	242
Nov. 10, 2011 +												
Nov. 11, 2011	1,756	1,925	975	454	241	266	6,466	3,854	1,022	3,038	1,900	364

FCY: Foreign Currency.

INR: Indian Rupees.

+ Market closed.

Note: Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.