

18. Turnover in Foreign Exchange Market

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Mar. 7, 2011	3,442	1,568	508	160	970	460	6,293	8,303	1,898	2,592	1,857	217
Mar. 8, 2011	2,949	2,207	606	163	579	398	7,419	7,747	1,923	3,449	1,604	326
Mar. 9, 2011	4,687	946	680	114	642	426	6,230	6,542	1,543	2,495	1,334	242
Mar. 10, 2011	3,027	1,252	477	400	1,118	740	6,521	8,080	1,400	3,345	2,053	489
Mar. 11, 2011	3,896	1,645	968	222	1,411	792	7,830	9,246	2,101	3,892	1,621	309
Sales												
Mar. 7, 2011	3,240	1,183	1,083	231	944	482	6,067	7,813	1,880	2,555	2,035	247
Mar. 8, 2011	2,733	1,193	1,240	164	572	391	7,266	6,947	1,888	3,491	1,597	361
Mar. 9, 2011	2,833	1,493	1,661	159	615	424	5,606	6,228	1,773	2,443	1,434	218
Mar. 10, 2011	2,916	1,295	490	376	1,093	802	6,423	7,615	1,457	3,391	2,156	560
Mar. 11, 2011	3,060	2,419	605	282	1,449	892	7,793	8,783	2,221	3,926	1,655	414

FCY: Foreign Currency.

INR: Indian Rupees.

Note: Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.