

18. Turnover in Foreign Exchange Market

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Jan. 9, 2012	1,892	632	613	254	140	114	6,405	7,454	591	2,463	1,301	122
Jan. 10, 2012	2,323	933	825	158	178	158	6,820	7,911	890	2,661	662	58
Jan. 11, 2012	2,309	832	494	388	162	159	6,284	9,288	1,456	2,577	1,344	64
Jan. 12, 2012	2,598	534	533	276	141	167	6,286	8,705	1,563	2,641	1,218	138
Jan. 13, 2012	2,943	1,098	433	357	250	289	6,232	7,422	1,063	2,949	1,599	81
Sales												
Jan. 9, 2012	2,013	1,191	594	260	128	125	5,813	8,321	796	2,424	1,253	128
Jan. 10, 2012	2,400	1,624	504	168	172	146	6,586	9,021	811	2,681	599	43
Jan. 11, 2012	2,284	1,461	275	382	154	162	5,825	11,076	1,636	2,609	1,300	67
Jan. 12, 2012	2,032	1,777	407	282	230	174	5,163	9,814	2,109	2,640	1,272	149
Jan. 13, 2012	2,643	1,512	645	355	203	325	6,192	8,877	1,104	2,954	1,614	85

FCY: Foreign Currency.

INR: Indian Rupees.

Note: Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.