

18. Turnover in Foreign Exchange Market

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 9, 2011	3,544	1,634	422	194	555	383	8,406	6,637	1,231	3,965	2,054	324
May 10, 2011	3,363	1,536	759	277	717	572	6,970	7,535	1,507	3,497	1,275	225
May 11, 2011	3,102	1,089	374	171	471	312	7,075	7,122	1,245	3,471	1,052	320
May 12, 2011	3,712	2,361	794	228	402	306	9,170	9,935	2,360	3,332	1,847	518
May 13, 2011	3,073	1,520	882	237	317	235	7,286	6,874	1,747	2,892	1,448	241
Sales												
May 9, 2011	3,855	1,257	480	213	601	402	9,236	7,177	1,397	4,092	2,176	309
May 10, 2011	3,475	1,354	752	281	736	633	7,708	8,018	1,350	3,516	1,354	226
May 11, 2011	3,050	1,272	359	152	443	329	7,205	7,572	1,606	3,370	1,074	295
May 12, 2011	3,838	1,834	722	219	446	344	9,306	10,582	2,437	3,376	1,994	496
May 13, 2011	3,594	1,399	622	219	319	268	6,959	7,079	2,081	2,798	1,573	215

FCY: Foreign Currency.

INR: Indian Rupees.

Note: Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.