

## 18. Turnover in Foreign Exchange Market #

(US \$ million)

| Position Date    | Merchant  |         |                              |           |         |                              | Inter-bank |       |         |           |       |         |
|------------------|-----------|---------|------------------------------|-----------|---------|------------------------------|------------|-------|---------|-----------|-------|---------|
|                  | FCY / INR |         |                              | FCY / FCY |         |                              | FCY / INR  |       |         | FCY / FCY |       |         |
|                  | Spot      | Forward | Forward<br>Cancel-<br>lation | Spot      | Forward | Forward<br>Cancel-<br>lation | Spot       | Swap  | Forward | Spot      | Swap  | Forward |
| 1                | 2         | 3       | 4                            | 5         | 6       | 7                            | 8          | 9     | 10      | 11        | 12    | 13      |
| <b>Purchases</b> |           |         |                              |           |         |                              |            |       |         |           |       |         |
| Jan. 10, 2011    | 2,241     | 1,646   | 621                          | 177       | 848     | 665                          | 7,032      | 5,400 | 438     | 6,184     | 1,091 | 180     |
| Jan. 11, 2011    | 2,185     | 1,196   | 946                          | 178       | 734     | 564                          | 6,322      | 7,309 | 589     | 3,117     | 1,242 | 257     |
| Jan. 12, 2011    | 2,048     | 906     | 595                          | 177       | 1,002   | 748                          | 7,356      | 5,056 | 610     | 3,496     | 1,219 | 60      |
| Jan. 13, 2011    | 2,009     | 1,135   | 667                          | 112       | 848     | 669                          | 5,687      | 3,955 | 1,039   | 3,680     | 1,783 | 694     |
| Jan. 14, 2011    | 2,769     | 1,669   | 987                          | 172       | 938     | 797                          | 8,591      | 5,560 | 911     | 4,346     | 1,525 | 287     |
| <b>Sales</b>     |           |         |                              |           |         |                              |            |       |         |           |       |         |
| Jan. 10, 2011    | 2,135     | 1,920   | 614                          | 172       | 839     | 563                          | 6,955      | 5,410 | 748     | 6,212     | 1,288 | 144     |
| Jan. 11, 2011    | 1,946     | 1,751   | 590                          | 170       | 988     | 642                          | 6,369      | 7,100 | 499     | 3,094     | 1,334 | 251     |
| Jan. 12, 2011    | 2,039     | 1,584   | 645                          | 168       | 1,004   | 712                          | 7,061      | 4,929 | 544     | 3,511     | 1,285 | 39      |
| Jan. 13, 2011    | 1,563     | 1,682   | 694                          | 114       | 861     | 707                          | 5,484      | 3,958 | 1,315   | 3,687     | 1,906 | 692     |
| Jan. 14, 2011    | 2,585     | 1,836   | 606                          | 170       | 964     | 661                          | 8,685      | 5,559 | 877     | 4,347     | 1,477 | 265     |

FCY: Foreign Currency.

INR: Indian Rupees.

**Note:** Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.