

# 18. Turnover in Foreign Exchange Market #

(US \$ million)

| Position Date    | Merchant  |         |                      |           |         |                      | Inter-bank |       |         |           |       |         |
|------------------|-----------|---------|----------------------|-----------|---------|----------------------|------------|-------|---------|-----------|-------|---------|
|                  | FCY / INR |         |                      | FCY / FCY |         |                      | FCY / INR  |       |         | FCY / FCY |       |         |
|                  | Spot      | Forward | Forward Cancellation | Spot      | Forward | Forward Cancellation | Spot       | Swap  | Forward | Spot      | Swap  | Forward |
| 1                | 2         | 3       | 4                    | 5         | 6       | 7                    | 8          | 9     | 10      | 11        | 12    | 13      |
| <b>Purchases</b> |           |         |                      |           |         |                      |            |       |         |           |       |         |
| Feb. 8, 2010     | 2,145     | 1,444   | 790                  | 135       | 959     | 776                  | 6,592      | 5,653 | 590     | 3,384     | 1,105 | 56      |
| Feb. 9, 2010     | 1,908     | 984     | 437                  | 131       | 730     | 713                  | 5,924      | 5,300 | 276     | 3,993     | 826   | 223     |
| Feb. 10, 2010    | 1,898     | 594     | 836                  | 160       | 914     | 755                  | 6,331      | 4,650 | 795     | 4,373     | 1,212 | 117     |
| Feb. 11, 2010    | 2,078     | 665     | 1,185                | 163       | 539     | 447                  | 5,998      | 3,937 | 482     | 3,157     | 1,164 | 148     |
| Feb. 12, 2010 +  |           |         |                      |           |         |                      |            |       |         |           |       |         |
| <b>Sales</b>     |           |         |                      |           |         |                      |            |       |         |           |       |         |
| Feb. 8, 2010     | 1,994     | 1,667   | 545                  | 139       | 965     | 881                  | 6,424      | 6,030 | 1,054   | 3,380     | 1,141 | 59      |
| Feb. 9, 2010     | 1,925     | 1,255   | 498                  | 135       | 736     | 740                  | 5,763      | 5,823 | 612     | 3,988     | 870   | 228     |
| Feb. 10, 2010    | 1,972     | 1,525   | 435                  | 167       | 901     | 773                  | 6,108      | 4,413 | 983     | 4,382     | 1,244 | 122     |
| Feb. 11, 2010    | 2,062     | 1,368   | 490                  | 162       | 492     | 457                  | 5,857      | 3,248 | 632     | 3,149     | 1,383 | 154     |
| Feb. 12, 2010 +  |           |         |                      |           |         |                      |            |       |         |           |       |         |

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.