

18. Turnover in Foreign Exchange Market

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Dec. 12, 2011	2,372	1,701	994	286	297	294	8,135	6,829	580	2,762	1,563	137
Dec. 13, 2011	2,698	1,603	1,143	286	143	285	8,068	6,007	762	2,447	2,690	109
Dec. 14, 2011	2,781	1,468	775	408	206	169	9,548	6,204	805	2,880	1,318	47
Dec. 15, 2011	2,857	1,801	1,036	322	293	213	9,806	7,634	914	2,847	2,920	165
Dec. 16, 2011	2,823	735	449	138	121	133	6,366	5,677	516	1,628	1,429	180
Sales												
Dec. 12, 2011	2,616	2,119	649	285	287	314	7,447	7,331	1,046	2,635	1,576	62
Dec. 13, 2011	2,280	2,523	648	287	256	177	7,683	6,526	1,057	2,446	2,667	109
Dec. 14, 2011	2,211	2,173	822	369	202	183	8,593	7,081	1,144	2,812	1,290	50
Dec. 15, 2011	2,491	3,265	706	271	450	189	8,828	8,252	1,255	2,954	2,891	167
Dec. 16, 2011	2,647	1,655	395	141	204	120	5,584	6,022	774	1,677	1,423	178

FCY: Foreign Currency.

INR: Indian Rupees.

Note: Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.