

18. Turnover in Foreign Exchange Market

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 16, 2011	2,735	1,566	879	184	685	302	8,054	11,340	2,112	3,180	2,254	455
May 17, 2011 +												
May 18, 2011	4,107	1,604	873	307	544	293	7,544	9,247	1,564	3,678	2,095	272
May 19, 2011	2,321	1,074	550	149	343	280	6,121	8,188	1,205	3,205	1,392	263
May 20, 2011	2,969	1,144	394	177	287	233	6,794	8,825	1,459	2,824	1,223	169
Sales												
May 16, 2011	3,794	1,165	671	201	712	392	7,332	12,576	2,166	3,270	2,560	409
May 17, 2011 +												
May 18, 2011	3,682	2,079	536	321	537	298	7,947	10,770	2,001	3,582	2,210	243
May 19, 2011	2,502	1,086	659	153	346	262	6,297	8,803	1,425	3,147	1,441	266
May 20, 2011	2,937	1,209	595	161	294	221	6,629	8,974	2,170	2,839	1,343	170

FCY: Foreign Currency.

INR: Indian Rupees.

+ Market closed.

Note: Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.