

18. Turnover in Foreign Exchange Market

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 23, 2011	2,762	1,793	774	201	420	375	8,082	10,489	1,344	3,133	1,665	156
May 24, 2011	2,824	1,694	905	442	614	564	7,161	12,968	1,426	3,662	2,665	250
May 25, 2011	2,977	2,180	972	279	276	292	8,248	9,458	1,435	2,974	3,235	242
May 26, 2011	2,857	1,626	1,100	176	859	716	6,574	8,776	1,502	3,224	5,459	502
May 27, 2011	4,882	2,302	1,321	156	502	434	8,820	8,115	2,065	3,161	3,423	451
Sales												
May 23, 2011	2,894	1,959	711	198	480	402	8,130	10,318	1,762	3,111	1,765	198
May 24, 2011	2,574	2,391	1,064	397	719	676	7,318	13,812	1,446	3,646	2,654	173
May 25, 2011	3,623	1,663	685	267	276	288	8,516	9,623	1,499	3,023	3,108	217
May 26, 2011	2,779	1,777	949	184	864	712	6,721	9,034	1,832	3,206	5,724	508
May 27, 2011	4,413	1,608	1,660	206	434	431	8,793	7,051	2,557	3,254	3,453	352

FCY: Foreign Currency.

INR: Indian Rupees.

Note: Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.