

18. Turnover in Foreign Exchange Market

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 28, 2009	17	2	1	—	—	—	7	—	3	78	101	—
Dec. 29, 2009	3,700	1,327	2,062	380	768	889	4,912	4,734	381	3,713	1,854	339
Dec. 30, 2009	2,145	1,006	903	135	583	812	3,258	4,330	313	2,195	1,503	454
Dec. 31, 2009	2,455	1,309	1,611	360	717	692	4,772	4,338	566	2,234	2,023	429
Jan. 1, 2010	495	160	116	41	4	4	913	699	30	133	260	—
Sales												
Dec. 28, 2009	17	1	1	—	—	1	4	—	—	81	103	—
Dec. 29, 2009	3,006	2,256	1,546	375	913	906	4,981	4,682	455	3,717	2,098	388
Dec. 30, 2009	1,838	1,661	685	130	661	808	3,297	4,172	317	2,184	1,664	449
Dec. 31, 2009	2,171	1,948	1,680	381	700	735	4,725	3,685	322	2,234	2,138	429
Jan. 1, 2010	396	112	30	29	9	3	856	478	16	125	260	—

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.