

## 18. Turnover in Foreign Exchange Market #

(US\$ million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Purchases</b>												
Aug. 29, 2011	3,033	2,178	1,970	118	678	718	9,015	8,094	900	3,605	2,603	226
Aug. 30, 2011	3,614	2,710	1,755	175	793	565	7,464	8,407	1,067	3,232	2,848	348
Aug. 31, 2011 + Sep. 1, 2011 + Sep. 2, 2011	4,485	1,432	1,028	430	974	734	5,751	5,849	531	3,047	1,964	230
<b>Sales</b>												
Aug. 29, 2011	3,978	2,505	1,086	161	710	653	8,573	8,457	1,414	3,532	2,477	214
Aug. 30, 2011	3,743	2,439	2,166	174	815	625	7,351	10,370	1,007	3,098	2,623	312
Aug. 31, 2011 + Sep. 1, 2011 + Sep. 2, 2011	3,635	1,908	1,056	427	1,265	815	6,108	7,149	718	3,028	1,995	229

FCY: Foreign Currency.

INR: Indian Rupees.

+ Market closed.

**Note:** Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.