

18. Turnover in Foreign Exchange Market

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Feb. 28, 2011	3,786	2,072	1,916	487	1,030	1,109	7,438	7,528	2,102	3,966	2,391	585
Mar. 1, 2011	3,185	2,458	929	148	620	301	7,163	7,869	2,234	2,554	1,457	243
Mar. 2, 2011	95	32	30	1	11	7	103	62	50	245	94	54
Mar. 3, 2011	4,093	1,692	1,295	239	907	513	7,180	7,704	2,087	2,929	1,968	330
Mar. 4, 2011	3,188	1,482	452	214	970	602	5,778	7,249	1,696	2,178	1,788	261
Sales												
Feb. 28, 2011	3,722	1,985	1,840	562	1,042	1,025	7,583	7,439	2,632	3,818	2,630	488
Mar. 1, 2011	3,329	2,344	899	153	621	259	7,858	8,351	2,338	2,535	1,603	222
Mar. 2, 2011	66	30	21	1	16	8	115	67	41	248	93	57
Mar. 3, 2011	3,664	2,788	954	286	884	393	7,437	7,429	2,059	2,959	2,188	340
Mar. 4, 2011	2,883	1,141	818	198	985	584	6,395	7,135	1,613	2,170	1,942	251

FCY: Foreign Currency.

INR: Indian Rupees.

Note: Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.