

18. Turnover in Foreign Exchange Market

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Apr. 30, 2012	2,597	1,748	1,173	488	715	271	6,744	7,658	1,154	3,816	2,095	265
May 1, 2012 +												
May 2, 2012	2,663	1,263	321	327	440	318	6,497	7,633	883	3,343	1,102	102
May 3, 2012	2,456	1,123	320	369	138	101	7,441	8,953	1,313	2,308	1,100	211
May 4, 2012	2,887	1,596	330	117	149	126	7,911	10,908	1,098	2,440	922	236
Sales												
Apr. 30, 2012	3,012	1,914	1,436	492	780	259	6,429	9,504	1,310	3,980	2,203	262
May 1, 2012 +												
May 2, 2012	2,971	1,308	345	308	439	303	6,090	8,927	795	3,391	1,132	110
May 3, 2012	2,331	1,451	287	366	125	100	7,150	8,987	1,168	2,332	1,144	212
May 4, 2012	2,277	1,974	639	90	320	103	7,533	11,651	1,139	2,631	1,036	236

FCY: Foreign Currency.

INR: Indian Rupees.

+ Market closed.

Note: Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.