

18. Turnover in Foreign Exchange Market

(US\$ million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Oct. 31, 2011	3,378	2,161	1,796	488	819	523	7,149	6,891	823	3,824	3,518	364
Nov. 1, 2011	2,140	1,129	825	217	278	354	6,630	6,375	513	3,171	2,195	134
Nov. 2, 2011	2,119	1,226	639	161	396	271	6,631	7,433	719	3,153	1,869	134
Nov. 3, 2011	2,451	1,460	769	118	310	305	7,382	8,354	832	3,413	2,006	89
Nov. 4, 2011	2,257	1,428	622	107	391	295	6,004	6,971	745	2,522	2,436	160
Sales												
Oct. 31, 2011	2,871	2,092	2,172	491	826	501	7,021	8,938	777	3,769	3,683	317
Nov. 1, 2011	1,927	1,236	607	216	304	285	6,496	7,751	669	3,201	2,255	160
Nov. 2, 2011	2,382	1,119	474	168	361	277	6,593	8,174	723	3,100	1,811	126
Nov. 3, 2011	1,745	1,787	982	116	309	307	7,000	9,489	1,290	3,437	1,924	74
Nov. 4, 2011	2,775	1,593	395	95	337	331	5,349	7,543	977	2,526	2,292	170

FCY: Foreign Currency.

INR: Indian Rupees.

Note: Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.