

18. Turnover in Foreign Exchange Market

(US\$ million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Dec. 5, 2011	2,782	1,052	827	172	178	131	7,273	7,212	854	1,863	2,098	84
Dec. 6, 2011 +												
Dec. 7, 2011	3,927	1,520	1,063	365	210	204	7,951	7,245	543	2,512	2,213	81
Dec. 8, 2011	2,251	1,470	940	211	238	258	8,261	6,906	486	2,554	1,337	103
Dec. 9, 2011	2,569	1,803	1,027	194	509	476	8,755	7,034	624	2,866	1,384	58
Sales												
Dec. 5, 2011	2,492	1,647	673	164	123	219	6,806	7,956	1,360	1,865	2,206	73
Dec. 6, 2011 +												
Dec. 7, 2011	2,758	2,764	704	368	213	196	7,745	8,272	912	2,449	2,129	81
Dec. 8, 2011	2,324	2,326	770	236	235	255	7,262	7,931	809	2,527	1,335	98
Dec. 9, 2011	2,845	2,060	1,112	162	513	482	8,164	7,959	854	2,889	1,533	43

FCY: Foreign Currency.

INR: Indian Rupees.

+ Market closed.

Note: Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.