

## 18. Turnover in Foreign Exchange Market #

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Purchases</b>												
Mar. 12, 2012	2,863	641	403	236	243	206	5,962	8,795	642	2,455	1,874	57
Mar. 13, 2012	2,472	715	446	241	244	204	6,112	6,623	596	2,786	1,205	91
Mar. 14, 2012	2,825	666	278	231	429	341	5,959	7,130	741	3,336	1,055	75
Mar. 15, 2012	3,039	1,191	361	213	333	323	7,201	8,889	893	3,332	1,419	288
Mar. 16, 2012	2,452	843	435	156	143	174	6,821	6,422	591	2,400	1,000	116
<b>Sales</b>												
Mar. 12, 2012	2,614	1,330	339	244	320	208	5,775	8,602	691	2,529	1,954	66
Mar. 13, 2012	2,379	1,366	332	242	261	210	5,849	6,753	542	2,782	1,210	94
Mar. 14, 2012	2,116	1,471	404	233	447	321	5,878	8,008	714	3,313	1,065	80
Mar. 15, 2012	3,047	1,923	445	214	376	329	6,603	10,114	950	3,376	1,335	299
Mar. 16, 2012	2,690	1,353	281	158	186	184	6,514	7,238	559	2,629	998	140

FCY: Foreign Currency.

INR: Indian Rupees.

**Note:** Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.