

18. Turnover in Foreign Exchange Market

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Mar. 19, 2012	2,382	621	345	276	235	171	6,145	6,313	425	2,719	1,962	287
Mar. 20, 2012	2,928	621	1,461	330	242	174	6,148	6,312	742	2,971	1,552	224
Mar. 21, 2012	2,496	1,021	614	275	199	222	5,864	9,498	878	3,302	1,593	202
Mar. 22, 2012	3,279	1,918	484	187	190	199	6,974	8,819	1,951	3,953	1,806	188
Mar. 23, 2012 +												
Sales												
Mar. 19, 2012	2,463	1,179	267	280	267	190	5,675	6,672	605	2,823	1,838	292
Mar. 20, 2012	2,197	2,803	356	333	293	174	5,905	6,841	983	3,029	1,596	227
Mar. 21, 2012	2,225	1,882	572	275	266	226	5,235	9,730	1,113	3,268	1,584	229
Mar. 22, 2012	3,585	2,033	657	189	195	184	5,986	8,535	2,316	3,738	1,727	189
Mar. 23, 2012 +												

FCY: Foreign Currency.

INR: Indian Rupees.

+ Market closed.

Note: Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.