

18. Turnover in Foreign Exchange Market

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Feb. 20, 2012 +												
Feb. 21, 2012	2,961	1,183	1,196	265	399	496	6,031	6,952	735	3,872	2,099	122
Feb. 22, 2012	3,491	1,285	656	486	155	110	6,411	7,518	750	3,765	1,022	70
Feb. 23, 2012	3,133	735	332	162	280	217	5,081	9,222	965	3,601	2,430	170
Feb. 24, 2012	4,141	790	402	114	185	127	7,048	7,738	775	2,989	987	76
Sales												
Feb. 20, 2012 +												
Feb. 21, 2012	2,514	2,427	511	269	495	489	5,762	7,473	717	3,873	2,294	128
Feb. 22, 2012	2,955	1,815	691	480	219	106	6,157	7,345	637	3,757	1,036	81
Feb. 23, 2012	2,271	1,886	409	163	318	213	4,791	8,802	986	3,600	2,501	176
Feb. 24, 2012	3,369	1,975	414	117	386	137	6,486	7,934	980	2,962	966	85

FCY: Foreign Currency.

INR: Indian Rupees.

+ Market closed.

Note: Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.