

18. Turnover in Foreign Exchange Market

(US \$ million)

| Position Date | Merchant | | | | | | Inter-bank | | | | | |
|------------------|----------|---------|------------------------------|---------|---------|------------------------------|------------|--------|---------|---------|-------|---------|
| | FCY/INR | | | FCY/FCY | | | FCY/INR | | | FCY/FCY | | |
| | Spot | Forward | Forward Cancel- lation | Spot | Forward | Forward Cancel- lation | Spot | Swap | Forward | Spot | Swap | Forward |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| Purchases | | | | | | | | | | | | |
| Feb. 27, 2012 | 4,363 | 1,568 | 1,017 | 340 | 477 | 257 | 7,960 | 7,011 | 487 | 5,572 | 2,154 | 255 |
| Feb. 28, 2012 | 2,544 | 1,139 | 1,537 | 234 | 377 | 352 | 6,646 | 8,649 | 584 | 4,944 | 1,582 | 58 |
| Feb. 29, 2012 | 3,784 | 2,587 | 1,320 | 520 | 496 | 490 | 6,841 | 12,242 | 990 | 4,667 | 2,041 | 237 |
| Mar. 1, 2012 | 2,727 | 1,121 | 174 | 261 | 274 | 296 | 5,581 | 8,228 | 1,229 | 3,202 | 1,396 | 115 |
| Mar. 2, 2012 | 2,856 | 1,159 | 392 | 152 | 145 | 154 | 6,346 | 6,945 | 646 | 3,051 | 1,471 | 137 |
| Sales | | | | | | | | | | | | |
| Feb. 27, 2012 | 3,188 | 2,336 | 1,623 | 331 | 472 | 262 | 7,080 | 7,575 | 1,080 | 5,519 | 2,163 | 260 |
| Feb. 28, 2012 | 2,345 | 2,131 | 802 | 241 | 377 | 351 | 6,450 | 9,365 | 661 | 4,886 | 1,546 | 72 |
| Feb. 29, 2012 | 4,693 | 1,686 | 1,599 | 528 | 479 | 504 | 6,470 | 12,366 | 1,007 | 4,638 | 1,991 | 201 |
| Mar. 1, 2012 | 2,810 | 1,018 | 262 | 261 | 282 | 310 | 5,685 | 9,351 | 1,205 | 3,195 | 1,333 | 122 |
| Mar. 2, 2012 | 3,275 | 902 | 264 | 150 | 158 | 155 | 6,175 | 6,290 | 816 | 2,958 | 1,399 | 190 |

FCY: Foreign Currency.

INR: Indian Rupees.

Note: Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.