

18. Turnover in Foreign Exchange Market

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Mar. 5, 2012	2,541	1,046	385	260	152	123	6,211	6,720	877	2,898	1,085	67
Mar. 6, 2012	2,369	1,309	392	266	142	178	6,741	6,856	1,176	3,347	2,277	176
Mar. 7, 2012	2,738	1,184	756	367	221	230	6,053	8,073	1,337	2,634	2,004	154
Mar. 8, 2012 +												
Mar. 9, 2012	3,793	624	594	162	303	269	6,460	7,905	541	2,761	1,701	97
Sales												
Mar. 5, 2012	2,807	1,008	413	265	229	124	5,792	7,463	855	2,979	1,040	69
Mar. 6, 2012	3,586	1,539	175	263	201	178	5,916	7,389	958	3,159	2,150	81
Mar. 7, 2012	2,886	1,316	581	362	230	231	5,505	8,757	1,589	2,671	1,920	159
Mar. 8, 2012 +												
Mar. 9, 2012	3,201	1,293	648	160	355	277	6,154	8,164	789	2,764	1,614	99

FCY: Foreign Currency.

INR: Indian Rupees.

+ Market closed.

Note: Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.