

18. Turnover in Foreign Exchange Market

(US\$ million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Oct. 24, 2011	2,326	1,488	1,112	236	212	268	7,118	7,707	1,350	2,847	1,262	60
Oct. 25, 2011	3,293	1,809	1,689	136	216	248	6,917	8,202	1,340	2,343	1,623	214
Oct. 26, 2011 + Oct. 27, 2011 + Oct. 28, 2011	3,980	1,533	889	491	421	337	6,831	5,882	554	3,383	3,219	258
Sales												
Oct. 24, 2011	3,059	1,873	656	233	346	230	6,602	7,903	1,401	2,911	1,351	64
Oct. 25, 2011	2,751	1,927	1,297	140	248	190	6,728	7,007	1,501	2,305	1,786	229
Oct. 26, 2011 + Oct. 27, 2011 + Oct. 28, 2011	3,383	2,453	1,003	495	472	297	6,451	6,610	603	3,569	3,241	227

FCY: Foreign Currency.

INR: Indian Rupees.

+ Market closed.

Note: Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.