

18. Turnover in Foreign Exchange Market

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
May 7, 2012	2,285	1,373	613	346	251	187	7,081	8,982	875	2,916	999	442
May 8, 2012	2,208	980	266	411	96	146	6,986	7,514	698	3,412	1,478	58
May 9, 2012	2,181	1,408	298	299	265	263	6,742	7,998	1,161	3,414	943	81
May 10, 2012	2,260	798	340	320	268	231	7,023	9,118	916	3,205	1,408	182
May 11, 2012	2,798	1,036	493	120	151	198	7,874	9,908	2,051	2,520	1,482	39
Sales												
May 7, 2012	2,226	1,921	604	383	283	199	6,696	9,891	1,203	3,000	1,003	472
May 8, 2012	2,202	1,172	301	407	124	118	6,796	7,719	822	3,411	1,414	57
May 9, 2012	2,233	1,432	196	301	401	243	6,700	8,319	1,167	3,536	1,013	81
May 10, 2012	2,042	1,527	489	340	268	234	6,566	10,466	1,112	3,207	1,584	187
May 11, 2012	2,781	1,483	474	118	161	206	7,416	10,805	1,842	2,540	1,449	39

FCY: Foreign Currency.

INR: Indian Rupees.

Note: Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.