

18. Turnover in Foreign Exchange Market

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
May 14, 2012	2,423	992	240	530	174	195	5,503	7,485	1,062	3,081	1,262	82
May 15, 2012	2,537	1,070	386	300	197	204	6,465	8,816	1,059	3,088	1,084	102
May 16, 2012	2,478	1,379	340	202	281	391	6,229	10,195	1,077	3,775	1,394	118
May 17, 2012	2,237	834	473	214	121	144	6,748	7,073	777	3,423	944	171
May 18, 2012	2,469	1,163	306	142	249	252	6,558	7,942	731	3,169	1,188	54
Sales												
May 14, 2012	2,435	1,056	283	525	162	192	5,259	7,914	1,160	3,082	1,155	106
May 15, 2012	2,394	1,410	494	303	205	205	6,128	8,818	1,282	3,100	1,053	99
May 16, 2012	1,990	1,641	368	158	295	374	6,195	10,921	1,266	3,782	1,217	123
May 17, 2012	2,303	1,769	196	217	121	144	5,901	7,078	925	3,415	986	180
May 18, 2012	2,231	1,540	495	135	251	247	6,606	9,016	847	3,175	1,165	52

FCY: Foreign Currency.

INR: Indian Rupees.

Note: Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.